B S R and Co
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 719 8613

INDEPENDENT AUDITOR'S REPORT

To the Members of Plan International (India Chapter)

Opinion

We have audited the financial statements of Plan International (India Chapter) ('the Society'), which comprise the Balance Sheet as at 31 March 2025, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as 'financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), of the financial position of the Society as at 31 March 2025 and of its financial performance for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society' s management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls as management determines is necessary and relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Society' s financial reporting process.

B S R and Co

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.: 128510W

S. Batra

Sandeep Batra
Partner
Membership No.: 093320
ICAI UDIN: 25093320BMUIRS6973

Place: Gurugram
Date: 12 September 2025

Plan International (India Chapter)
Balance Sheet as at 31 March 2025
(All amounts are in INR, unless otherwise stated)

Particulars	Notes	As at March 31, 2025 FCRA	As at March 31, 2025 NFCRA	As at March 31, 2025 Total	As at March 31, 2024 FCRA	As at March 31, 2024 NFCRA	As at March 31, 2024 Total
Sources of Funds							
a) General Funds	1(a)(i)	-	7,03,26,274	7,03,26,274	-	6,07,08,461	6,07,08,461
b) Corpus Funds	1(a)(ii)	23,00,305	6,05,22,112	6,28,22,417	23,00,305	6,05,22,112	6,28,22,417
c) Restricted Funds	1(b)	11,19,28,183	66,52,052	11,85,80,235	11,13,92,368	84,66,262	11,98,58,630
		11,42,28,488	**13,75,00,438**	**25,17,28,926**	**11,36,92,673**	**12,96,96,835**	**24,33,89,508**
Non-current liabilities							
a) Long term provisions	2	-	39,88,815	39,88,815	62,58,870	50,929	63,09,799
		-	**39,88,815**	**39,88,815**	**62,58,870**	**50,929**	**63,09,799**
Current liabilities							
a) Trade payables	3	2,54,726	2,36,31,994	2,38,86,720	71,91,575	4,67,00,691	5,38,92,266
b) Other current liabilities	4	2,32,81,257	8,40,17,144	10,72,98,401	6,58,47,820	11,94,60,288	18,53,08,108
c) Short term provisions	2	-	-	-	1,39,522	-	1,39,522
		2,35,35,983	**10,76,49,138**	**13,11,85,121**	**7,31,78,917**	**16,61,60,979**	**23,93,39,896**
Total		**13,77,64,471**	**24,91,38,391**	**38,69,02,862**	**19,31,30,460**	**29,59,08,743**	**48,90,39,203**
Application of Funds							
A. Non-current assets	5						
a) Property, plant and equipment and intangible assets							
i. Property, plant and equipment		2,42,03,440	1,18,31,689	3,60,35,129	2,63,38,654	1,00,01,299	3,63,39,953
ii. Intangible assets		22,214		22,214	37,024	-	37,024
b) Other long term assets	6	34,59,004	13,332	34,72,336	56,56,205	2,01,026	58,57,231
		2,76,84,658	**1,18,45,021**	**3,95,29,679**	**3,20,31,883**	**1,02,02,325**	**4,22,34,208**
B. Current assets							
a) Receivables	7	-	7,72,684	7,72,684	-	82,26,223	82,26,223
b) Cash and bank balances	8	10,41,40,275	22,64,90,756	33,06,31,031	15,32,12,102	26,05,76,350	41,37,88,452
c) Short term loans and advances	9	33,71,101	13,98,289	47,69,390	25,60,811	1,44,71,932	1,70,32,743
d) Other current assets	10	25,68,437	86,31,641	1,12,00,078	53,25,664	24,31,913	77,57,577
		11,00,79,813	**23,72,93,370**	**34,73,73,183**	**16,10,98,577**	**28,57,06,418**	**44,68,04,995**
Total		**13,77,64,471**	**24,91,38,391**	**38,69,02,862**	**19,31,30,460**	**29,59,08,743**	**48,90,39,203**

Significant accounting policies and notes to the accounts 19

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For B S R and Co
Chartered Accountants
Firm Registration No.: 128510W

Sandeep Batra
Partner
Membership No.: 093320

Place: Gurugram
Date: 12th September'2025

For and on behalf of Plan International (India Chapter)

Mohammed Asif
Executive Director

Place: New Delhi
Date: 12th September'2025

Upma Chawdhry
Treasurer

Place: New Delhi
Date: 12th September'2025

JVR Prasada Rao
President

Place: New Delhi
Date: 12th September'2025

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Income and Expenditure Account for the year ended 31 March 2025
(All amounts are in INR, unless otherwise stated)

	Notes	For the year ending March 31, 2025			For the year ending March 31, 2024		
		FCRA	NFCRA	Total	FCRA	NFCRA	Total
(A) Income							
Grant and donation income	11	58,87,04,460	1,09,67,52,600	1,68,54,57,060	77,69,16,807	1,21,11,24,556	1,98,80,41,363
Other income	12	2,41,244	90,37,399	92,78,643	8,448	1,95,45,943	1,95,54,391
Total income		**58,89,45,704**	**1,10,57,89,999**	**1,69,47,35,703**	**77,69,25,255**	**1,23,06,70,499**	**2,00,75,95,754**
(B) Expenditure							
Material purchase expenses	13	6,81,10,094	4,60,49,339	11,41,59,433	15,94,52,454	7,04,54,853	22,99,07,307
Payment to NGO partners	14	-	20,77,98,563	20,77,98,563	-	50,96,69,732	50,96,69,732
Employee benefits expenses	15	27,50,91,543	27,60,10,554	55,11,02,097	28,56,86,136	18,13,92,605	46,70,78,741
Depreciation and amortization expense	16	41,17,587	35,36,156	76,53,743	45,04,542	32,78,831	77,83,373
Technical and service consultancy/contractor expenses	17	13,92,96,339	42,11,16,233	56,04,12,572	16,46,42,098	34,34,05,658	50,80,47,756
Other expenses	18	10,17,94,326	14,34,75,554	24,52,69,880	17,44,75,181	8,98,06,207	26,42,81,388
Total expenditure		**58,84,09,889**	**1,09,79,86,399**	**1,68,63,96,288**	**78,87,60,411**	**1,19,80,07,886**	**1,98,67,68,297**
(C) Excess of income over expenditure for the year (A) - (B)		5,35,815	78,03,600	83,39,415	(1,18,35,156)	3,26,62,613	2,08,27,457
(D) Transfer from Funds		11,36,92,676	12,96,96,833	24,33,89,509	12,55,27,832	9,70,34,220	22,25,62,052
Balance carried to general and restricted fund account (C) + (D)		**11,42,28,491**	**13,75,00,433**	**25,17,28,924**	**11,36,92,676**	**12,96,96,833**	**24,33,89,509**

Significant accounting policies and notes to the accounts 19

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For B S R and Co
Chartered Accountants
Firm Registration No. : 128510W

Sandeep Batra
Partner
Membership No.: 093320

Place: Gurugram
Date: 12th September'2025

For and on behalf of **Plan International (India Chapter)**

Plan International (India Chapter) New Delhi

Mohammed Asif
Executive Director

Place: New Delhi
Date: 12th September'2025

Upma Chawdhry
Treasurer

Place: New Delhi
Date: 12th September'2025

JVR Prasada Rao
President

Place: New Delhi
Date: 12th September'2025

Plan International (India Chapter)
Notes forming part of the Financial Statements for the year ended 31st March ,2025
(All amounts are in INR, unless otherwise stated)

1 Sources of funds	For the year ended March 31, 2025			For the year ended March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
a. Unrestricted Funds						
i) General fund						
Opening balance	-	6,07,08,461	6,07,08,461	-	2,06,04,426	2,06,04,426
Add: Funds received during the year	-	4,55,15,045	4,55,15,045	-	4,94,05,990	4,94,05,990
Less: Funds utilised during the year		3,58,97,232	3,58,97,232	-	93,01,955	93,01,955
Closing balance	**-**	**7,03,26,274**	**7,03,26,274**	**-**	**6,07,08,461**	**6,07,08,461**
ii) Corpus Funds						
Opening balance	23,00,305	6,05,22,112	6,28,22,417	22,28,865	6,05,22,112	6,27,50,977
Add: Funds received during the year	-	-	-	71,440	-	71,440
Less: Funds utilised during the year	-	-	-	-	-	-
Closing balance	**23,00,305**	**6,05,22,112**	**6,28,22,417**	**23,00,305**	**6,05,22,112**	**6,28,22,417**
b. Restricted fund						
Opening balance	11,13,92,368	84,66,262	11,98,58,630	12,32,98,967	1,59,07,682	13,92,06,649
Add: Funds received during the year	58,89,45,704	1,06,02,74,955	1,64,92,20,659	77,68,53,814	1,18,12,64,509	1,95,81,18,323
Less: Funds utilised during the year	58,84,09,889	1,06,20,89,165	1,65,04,99,054	78,87,60,413	1,18,87,05,929	1,97,74,66,342
Closing balance	**11,19,28,183**	**66,52,052**	**11,85,80,235**	**11,13,92,368**	**84,66,262**	**11,98,58,630**

B S R and Co
Gurugram

Plan International (India Chapter)
New Delhi

Plan International (India Chapter)

Notes forming part of the Financial Statements for the year ended 31st March ,2025

(All amounts are in INR, unless otherwise stated)

2 Provisions

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Long term provisions						
-Provision for gratuity *	-	-	-	43,58,647	-	43,58,647
-Lease Equilisation Reserve	-	39,88,815	39,88,815	19,00,223	50,929	19,51,152
	-	**39,88,815**	**39,88,815**	**62,58,870**	**50,929**	**63,09,799**
Short term provisions						
-Provision for gratuity *			-	1,39,522	-	1,39,522
	-	**-**	**-**	**1,39,522**	**-**	**1,39,522**

* Refer Note 19(4)(h)

3 Trade payables

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Trade payables						
Due to micro enterprises and small enterprises#	26,124	1,01,59,433	1,01,85,557	26,45,768	61,56,952	88,02,720
Due to creditors other than micro enterprises and small enterprises	2,28,602	1,34,72,561	1,37,01,163	45,45,807	4,05,43,739	4,50,89,546
	2,54,726	**2,36,31,994**	**2,38,86,720**	**71,91,575**	**4,67,00,691**	**5,38,92,266**

Refer Note 19(4)(i)

4 Other current liabilities

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Income received in advance	1,77,05,226	7,41,24,187	9,18,29,413	5,88,35,920	11,11,49,737	16,99,85,657
TDS payable	14,68,322	43,91,653	58,59,975	23,05,351	39,51,681	62,57,032
Employees payable	92,478	15,39,672	16,32,150	9,69,477	16,79,724	26,49,201
Other statutory dues payable	40,15,231	39,61,632	79,76,863	37,37,072	26,79,146	64,16,218
	2,32,81,257	**8,40,17,144**	**10,72,98,401**	**6,58,47,820**	**11,94,60,288**	**18,53,08,108**

B S R and Co Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Notes forming part of the Financial Statements for the year ended 31st March ,2025
(All amounts are in INR, unless otherwise stated)

5 Property, plant and equipment and intangible assets

FCRA- Tangible assets

Particulars	Gross block				Depreciation				Net block	
	As at 1 April'2024	Additions	Deletions / adjustments	As at 31 March'2025	As at 1 April'2024	For the year	On Deletions/ adjustments	As at 31 March'2025	As at 31 March'2025	As at 31 March'2024
Office equipment	1,79,85,996	12,89,564	63,248	1,92,12,312	79,92,493	11,23,397	6,324	91,09,566	1,01,02,746	99,93,503
Furniture and fittings	29,41,483	2,40,130	11,800	31,69,813	20,53,476	1,16,442	-	21,69,918	9,99,895	8,88,007
Computers hardware	2,85,24,815	7,21,753	14,78,229	2,77,68,339	2,53,35,888	15,62,423	13,24,276	2,55,74,035	21,94,304	31,88,927
Building leasehold improvement	2,49,48,035		-	2,49,48,035	1,41,53,692	10,79,434		1,52,33,126	97,14,909	1,07,94,343
Vehicles	52,77,653		6,43,871	46,33,782	38,03,779	2,21,081	5,82,663	34,42,197	11,91,586	14,73,874
Total(A)	**7,96,77,982**	**22,51,447**	**21,97,148**	**7,97,32,281**	**5,33,39,328**	**41,02,777**	**19,13,263**	**5,55,28,842**	**2,42,03,440**	**2,63,38,653**

FCRA- Tangible assets

Particulars	Gross block				Depreciation				Net block	
	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
Office Equipment	1,80,01,304	-	15,308	1,79,85,996	68,82,870	11,11,843	2,220	79,92,493	99,93,503	1,11,18,434
Furniture and Fittings	29,41,483	-	-	29,41,483	19,54,809	98,667	-	20,53,476	8,88,007	9,86,674
Computers Hardware	2,74,05,237	11,81,228	61,650	2,85,24,815	2,35,50,664	18,09,884	24,660	2,53,35,888	31,88,927	38,54,573
Building Leasehold Improvement	2,49,48,035	-	-	2,49,48,035	1,29,54,321	11,99,371	-	1,41,53,692	1,07,94,343	1,19,93,714
Vehicles	52,77,653	-	-	52,77,653	35,43,684	2,60,095	-	38,03,779	14,73,874	17,33,969
Total(A)	**7,85,73,712**	**11,81,228**	**76,958**	**7,96,77,982**	**4,88,86,348**	**44,79,860**	**26,880**	**5,33,39,328**	**2,63,38,654**	**2,96,87,364**

FCRA- Intangible Assets

Particulars	Gross block				Amortisation				Net block	
	As at April 01, 2024	Additions	Deletions / adjustments	As at March 31, 2024	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Computer Software	16,46,270		-	16,46,270	16,09,246	14,810		16,24,056	22,214	37,024
Total(A)	**16,46,270**	**-**	**-**	**16,46,270**	**16,09,246**	**14,810**	**-**	**16,24,056**	**22,214**	**37,024**

FCRA- Intangible assets

Particulars	Gross block				Amortisation				Net block	
	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
Computer software	16,46,270	-	-	16,46,270	15,84,564	24,682	-	16,09,246	37,024	61,706
Total(A)	**16,46,270**	**-**	**-**	**16,46,270**	**15,84,564**	**24,682**	**-**	**16,09,246**	**37,024**	**61,706**

B S R and Co
Gurugram

Plan International (India Chapter)
New Delhi

NFCRA- Tangible assets

Particulars	Gross block				Depreciation				Net block	
	As at 1 April'2024	Additions	Deletions / adjustments	As at 31 March'2025	As at 1 April'2024	For the year	On Deletions/ adjustments	As at 31 March'2025	As at 31 March'2025	As at 31 March'2024
Office Equipment	53,25,688	5,92,520		59,18,208	18,95,792	3,80,725		22,76,517	36,41,691	34,29,896
Furniture and fittings	5,14,238	59,830		5,74,068	1,48,693	42,793		1,91,486	3,82,582	3,65,545
Building Leasehold Improvement	32,02,890			32,02,890	15,00,743	1,70,215		16,70,958	15,31,932	17,02,147
Computers Hardware	1,59,20,193	48,35,943	4,90,728	2,02,65,407	1,17,12,013	28,98,093	3,68,982	1,42,41,124	60,24,283	42,08,180
Vehicles	3,94,422			3,94,422	98,891	44,330		1,43,221	2,51,201	2,95,531
Total(B)	**2,53,57,431**	**54,88,293**	**4,90,728**	**3,03,54,995**	**1,53,56,132**	**35,36,156**	**3,68,982**	**1,85,23,306**	**1,18,31,689**	**1,00,01,299**

NFCRA- Tangible assets

Particulars	Gross block				Depreciation				Net block	
	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
Office Equipment	49,78,166	3,47,522	-	53,25,688	15,21,974	3,73,818	-	18,95,792	34,29,896	34,56,192
Furniture and fittings	4,49,668	64,570	-	5,14,238	1,09,330	39,363	-	1,48,693	3,65,545	3,40,338
Building Leasehold Improvement	32,02,890	-	-	32,02,890	13,11,616	1,89,127	-	15,00,743	17,02,147	18,91,274
Computers Hardware	1,43,41,359	15,78,834	-	1,59,20,193	90,87,642	26,24,371	-	1,17,12,013	42,08,180	52,53,717
Vehicles	3,94,422	-	-	3,94,422	46,739	52,152	-	98,891	2,95,531	3,47,683
Total(B)	**2,33,66,505**	**19,90,926**	**-**	**2,53,57,431**	**1,20,77,301**	**32,78,831**	**-**	**1,53,56,132**	**1,00,01,299**	**1,12,89,204**

Total

Particulars	Gross block				Depreciation				Net block	
	As at April 01, 2024	Additions	Deletions / adjustments	As at March 31, 2025	As at April 01, 2024	Additions	Deletions / adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Office Equipment	2,33,11,684	18,82,084	63,248	2,51,30,520	98,88,285	15,04,122	6,324	1,13,86,083	1,37,44,437	1,34,23,399
Furniture and fittings	34,55,721	2,99,960	11,800	37,43,881	22,02,169	1,59,235	-	23,61,404	13,82,477	12,53,552
Building Leasehold Improvement	2,81,50,925	-	-	2,81,50,925	1,56,54,435	12,49,649	-	1,69,04,084	1,12,46,841	1,24,96,490
Computers Hardware	4,44,45,007	55,57,696	19,68,957	4,80,33,746	3,70,47,901	44,60,516	16,93,258	3,98,15,159	82,18,587	73,97,106
Computer Software	16,46,270	-	-	16,46,270	16,09,246	14,810	-	16,24,056	22,214	37,024
Vehicles	56,72,075	-	6,43,871	50,28,204	39,02,670	2,65,411	5,82,663	35,85,418	14,42,787	17,69,405
Total(A+B)	**10,66,81,682**	**77,39,740**	**26,87,876**	**11,17,33,546**	**7,03,04,706**	**76,53,743**	**22,82,245**	**7,56,76,204**	**3,60,57,343**	**3,63,76,977**

Total

Particulars	Gross block				Depreciation				Net block	
	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at April 01, 2023	Additions	Deletions / adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
Office Equipment	2,29,79,470	3,47,522	15,308	2,33,11,684	84,04,844	14,85,661	2,220	98,88,285	1,34,23,399	1,45,74,626
Furniture and fittings	33,91,151	64,570	-	34,55,721	20,64,139	1,38,030	-	22,02,169	12,53,552	13,27,012
Building Leasehold Improvement	2,81,50,925	-	-	2,81,50,925	1,42,65,937	13,88,498	-	1,56,54,435	1,24,96,490	1,38,84,988
Computers Hardware	4,17,46,596	27,60,061	61,650	4,44,45,007	3,26,38,306	44,34,255	24,660	3,70,47,901	73,97,106	91,08,290
Computer Software	16,46,270	-	-	16,46,270	15,84,564	24,682	-	16,09,246	37,024	61,706
Vehicles	56,72,075	-	-	56,72,075	35,90,423	3,12,247	-	39,02,670	17,69,405	20,81,652
Total(A+B)	**10,35,86,487**	**31,72,153**	**76,958**	**10,66,81,682**	**6,25,48,213**	**77,83,373**	**26,880**	**7,03,04,706**	**3,63,76,976**	**4,10,38,274**

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6 Other Long-Term Assets

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Bank deposits (with original maturity of more than 12 months)	-	-	-	22,93,154	-	22,93,154
Security Deposits	31,23,671	5,000	31,28,671	28,12,500	1,94,000	30,06,500
Prepaid expenses	3,35,333	8,332	3,43,665	5,50,551	7,026	5,57,577
	34,59,004	**13,332**	**34,72,336**	**56,56,205**	**2,01,026**	**58,57,231**

7 Receivables

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Grants receivables	-	7,72,684	7,72,684	-	82,26,223	82,26,223
	-	**7,72,684**	**7,72,684**	**-**	**82,26,223**	**82,26,223**

8 Cash and bank balances

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
A. Cash and cash equivalents						
- in current accounts	10,17,69,336	8,36,56,254	18,54,25,590	15,31,37,902	13,60,28,841	28,91,66,743
- in savings accounts	76,761	13,23,78,406	13,24,55,167	73,515	5,42,16,627	5,42,90,142
- in fixed deposits (with original maturity of 3 months or less)	-	-	-	-	-	-
Cash in hand	1,025	-	1,025	685	-	685
	10,18,47,122	**21,60,34,660**	**31,78,81,782**	**15,32,12,102**	**19,02,45,468**	**34,34,57,570**
Other Bank Balances						
Deposits with original maturity for more than 3 months but less than 12 months from reporting date	22,93,153	1,04,56,096	1,27,49,249	-	7,03,30,882	7,03,30,882
	22,93,153	**1,04,56,096**	**1,27,49,249**	**-**	**7,03,30,882**	**7,03,30,882**
	10,41,40,275	**22,64,90,756**	**33,06,31,031**	**15,32,12,102**	**26,05,76,350**	**41,37,88,452**

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9 Short term loans and advances

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Advance paid to NGO partner	-	90,234	90,234	-	1,00,23,558	1,00,23,558
Advance to suppliers	30,56,608	7,13,584	37,70,192	16,31,068	42,83,524	59,14,592
Advance to employees	3,14,493	5,94,471	9,08,964	9,29,743	1,64,850	10,94,593
	33,71,101	**13,98,289**	**47,69,390**	**25,60,811**	**1,44,71,932**	**1,70,32,743**

10 Other current assets

Particulars	As at March 31, 2025			As at March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Security deposits	10,52,000	5,30,057	15,82,057	18,72,564	4,89,620	23,62,184
Prepaid expenses	19,01,686	17,87,261	36,88,947	33,33,317	4,49,776	37,83,093
Inventory	-	43,23,780	43,23,780	-	-	-
Prepaid rent	2,26,090	-	2,26,090	1,14,000	-	1,14,000
TDS receivable *	(6,11,339)	19,90,543	13,79,204	5,783	14,92,517	14,98,300
	25,68,437	**86,31,641**	**1,12,00,078**	**53,25,664**	**24,31,913**	**77,57,577**

*Refer Note 19 (4) (j)

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11 Grant and donation income

Particulars	For the year ending March 31, 2025			For the year ending March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Grants from Plan International Inc	50,71,05,982	-	50,71,05,982	62,39,01,265	-	62,39,01,265
Gift in kind	-	1,02,00,000	1,02,00,000	-	-	-
Corporate donations	3,96,00,970	49,33,98,853	53,29,99,823	11,47,93,570	30,39,18,713	41,87,12,283
Institutional donations	4,19,88,056	55,63,57,345	59,83,45,401	3,79,36,292	87,75,65,966	91,55,02,258
Individual donations	9,452	3,67,96,402	3,68,05,854	2,14,240	2,96,39,877	2,98,54,117
Corpus fund	-	-	-	71,440	-	71,440
	58,87,04,460	**1,09,67,52,600**	**1,68,54,57,060**	**77,69,16,807**	**1,21,11,24,556**	**1,98,80,41,363**

12 Other income

Particulars	For the year ending March 31, 2025			For the year ending March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Interest income	2,41,244	90,37,399	92,78,643	8,448	96,11,008	96,19,456
Excess provision created in earlier years written back	-	-	-	-	99,34,935	99,34,935
	2,41,244	**90,37,399**	**92,78,643**	**8,448**	**1,95,45,943**	**1,95,54,391**

13 Material distribution expenses

Particulars	For the year ending March 31, 2025			For the year ending March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Materials purchases	6,81,10,094	4,60,49,339	11,41,59,433	15,94,52,454	7,04,54,853	22,99,07,307
	6,81,10,094	**4,60,49,339**	**11,41,59,433**	**15,94,52,454**	**7,04,54,853**	**22,99,07,307**

14 Payment to NGO partners

Particulars	For the year ending March 31, 2025			For the year ending March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Payment to NGO partners	-	20,77,98,563	20,77,98,563	-	50,96,69,732	50,96,69,732
	-	**20,77,98,563**	**20,77,98,563**	**-**	**50,96,69,732**	**50,96,69,732**

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15 Employee benefits expense

Particulars	For the year ending March 31, 2025 FCRA	NFCRA	Total	For the year ending March 31, 2024 FCRA	NFCRA	Total
Salaries and wages	23,66,48,277	24,55,03,495	48,21,51,772	25,09,65,300	15,76,41,941	40,86,07,241
Contribution to provident and other funds	2,34,04,221	2,15,77,593	4,49,81,814	2,49,27,566	1,24,82,060	3,74,09,626
Gratuity expense	1,50,39,045	89,29,466	2,39,68,511	97,93,270	1,12,68,604	2,10,61,874
	27,50,91,543	**27,60,10,554**	**55,11,02,097**	**28,56,86,136**	**18,13,92,605**	**46,70,78,741**

16 Depreciation and amortisation expenses

Particulars	For the year ending March 31, 2025 FCRA	NFCRA	Total	For the year ending March 31, 2024 FCRA	NFCRA	Total
Depreciation on property, plant and equipment	41,02,777	35,36,156	76,38,933	44,79,860	32,78,831	77,58,691
Amortisation of intangible assets	14,810		14,810	24,682	-	24,682
	41,17,587	**35,36,156**	**76,53,743**	**45,04,542**	**32,78,831**	**77,83,373**

17 Technical and service consultancy/contractor expenses

Particulars	For the year ending March 31, 2025 FCRA	NFCRA	Total	For the year ending March 31, 2024 FCRA	NFCRA	Total
Consultancy Fees	2,49,86,696	6,67,62,950	9,17,49,646	4,67,26,990	4,49,03,347	9,16,30,337
Volunteer Payments	95,18,346	58,11,438	1,53,29,784	2,10,22,394	55,19,017	2,65,41,411
Contractor payments	10,47,91,297	34,85,41,845	45,33,33,142	9,68,92,714	29,29,83,294	38,98,76,008
	13,92,96,339	**42,11,16,233**	**56,04,12,572**	**16,46,42,098**	**34,34,05,658**	**50,80,47,756**

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18 Other expenses

Particulars	For the year ending March 31, 2025			For the year ending March 31, 2024		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Staff recruitment and relocation expenses	5,37,028	7,12,809	12,49,837	7,88,908	15,83,230	23,72,138
Travelling	1,21,25,168	3,24,33,233	4,45,58,401	1,87,37,068	2,61,30,133	4,48,67,201
Vehicle hire, running and maintenance expenses	81,22,612	47,21,278	1,28,43,890	97,44,527	32,25,710	1,29,70,237
Trainings, conferences and workshops	2,66,70,810	3,51,55,575	6,18,26,385	4,54,44,337	2,46,24,602	7,00,68,939
Postage, telephone and telegram	32,62,659	24,79,367	57,42,026	31,38,586	18,05,140	49,43,726
Rent	1,56,15,972	2,64,89,267	4,21,05,239	2,76,33,295	1,09,47,719	3,85,81,014
Repairs and maintenance:			-			
- Building	68,338	7,39,806	8,08,144	1,21,900	2,53,573	3,75,473
- Others	1,36,91,095	1,19,93,276	2,56,84,371	1,70,47,651	54,52,568	2,25,00,219
Fund raising expenses	2,270	24,76,728	24,78,998	1,180	6,38,271	6,39,451
Printing and stationary	40,61,319	31,62,368	72,23,687	30,48,026	22,28,149	52,76,175
Legal and professional charges	30,89,625	90,69,927	1,21,59,552	89,59,634	47,52,894	1,37,12,528
Audit Fees *	16,75,746	4,30,554	21,06,300	12,80,000	4,00,000	16,80,000
Electricity and water	27,26,197	28,02,906	55,29,103	35,37,429	6,77,223	42,14,652
Insurance	29,02,671	26,43,245	55,45,916	24,93,966	11,52,064	36,46,030
Bank charges	77,139	7,10,103	7,87,242	3,74,084	6,08,076	9,82,160
Loss on disposal of Fixed Assets	2,83,885	1,16,440	4,00,325	50,078	-	50,078
Other Program related expenses	32,80,638	17,76,790	50,57,428	1,90,48,783	42,56,028	2,33,04,811
Advance recoverable in earlier years written off			-	99,34,935	-	99,34,935
Grant receivable write-off	-	43,37,346	43,37,346	-	-	-
Miscellaneous Expenses	36,01,154	12,24,536	48,25,690	30,90,794	10,70,827	41,61,621
	10,17,94,326	**14,34,75,554**	**24,52,69,880**	**17,44,75,181**	**8,98,06,207**	**26,42,81,388**

*Refer Note 19 (4) (b)

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Note 19 – Significant accounting policies and notes to the accounts

(1) Background

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated 16 August, 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated 29 January 1999. The exemption has been granted with effect from 1 April 1998. The registration under section 12A of the Income Tax Act, 1961, has been renewed for a period of 5 years from AY 2022-23 to AY 2026-27. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated 11 May 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated 29 March 2001. The FCRA registration of the Society is renewed on 31 Oct 2016, vide letter no. 0300032792016 in view of the notification F. No. II/21022/36/0207/2015–FCRA-II issued by the Ministry of Home Affairs dated June 29th, 2016. The renewed registration is valid for the period of Five years with effect from 01 April, 2022 vide letter no. 0300019582021 dated January 05, 2022.

(2) The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:

AS 3	-	Cash Flow Statements
AS 13	-	Accounting for Investments
AS 14	-	Accounting for Amalgamations
AS 16	-	Borrowing costs
AS 17	-	Segment Reporting
AS 18	-	Related Party Disclosures
AS 20	-	Earnings Per Share
AS 21	-	Consolidated Financial Statements
AS 23	-	Accounting for Investments in Associates in Consolidated Financial Statements
AS 24	-	Discontinuing Operations
AS 25	-	Interim Financial Reporting
AS 27	-	Financial Reporting of Interests in Joint Ventures
AS 28	-	Impairment of Assets

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:

AS 10	-	Property, Plant and Equipment
AS 26	-	Intangible Assets
AS 11	-	The Effects of Changes in Foreign Exchange Rates
AS 15	-	Employee Benefits
AS 19	-	Accounting for Leases
AS 29	-	Provisions, Contingent Liabilities and Contingent Assets

Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

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Note 19 – Significant accounting policies and notes to the accounts

1. Significant accounting policies

a) Basis of preparation

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and Intangible asset

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on Property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software (Intangible asset)	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward for use in the future periods.

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Note 19 – Significant accounting policies and notes to the accounts

f) Donations received by the Society qualify for deductions under Section 12A and Section 80G of the Income Tax Act 1961 in terms of the approvals below:

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
Section 12A	Registration for Tax Exemption to NGO's	No limit specified	Till AY 2026-27
Section 80G	Donation received for Charitable Purpose	No limit specified	Till AY 2026-27

g) **Expenditure**
The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. Due to changes introduced by the Foreign Currency (Regulation) Amendment Act, 2020, "sub-granting" of FCRA funds received from foreign organizations has been prohibited. The Society, thus, only incurs expenditure directly and not through any local agency for the FCRA funds received by it. Accordingly, expenditure incurred by the Society during the year includes only Non-FCRA grants disbursed to other local agencies in accordance with the agreements with them.

h) **Interest income**
Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

i) **Revenue recognition**
Restricted Income is recognised as income to the extent utilized during the year and unutilised amount is carried forward as liability disclosed as "Income received in advance" under "other current liabilities" until the actual expenditure is incurred. Unrestricted income is recognised as income in the year of receipt.

j) **Provisions and contingent liability**
A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

k) **Foreign exchange transactions**
Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of balance sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

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Note 19 – Significant accounting policies and notes to the accounts

l) Employee benefits

The Society's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year-end date and paid to Life Insurance Corporation of India (LIC) and Kotak Mahindra Life Insurance Company Limited scheme approved by Government of India/ or provisioned in the books of accounts.

m) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

2. Notes to Accounts

a) Leases

The lease period varies from 6 months to 9 years with the option to extend the same with mutual consent. The lease rent charged to Income and Expenditure Account is Rs. 4,21,05,239 (Previous year Rs. 3,85,81,014). In addition, the Society has created Lease Equalisation Reserve of Rs. 39,88,815 (Previous year Rs 19,51,152) as per requirements of Accounting Standard 19 – Leases, issued by Institute of Chartered Accountants of India.

b) Legal and Professional expenses

Payments to auditors are as below:

Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Statutory audit & FCRA certification	20,06,000	16,00,000
Admin and Technology Fee (5% of Audit Fees)	100,300	80,000
Out of pocket expenses (on actuals)	-	
Total	**21,06,300**	**16,80,000**

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Note 19 – Significant accounting policies and notes to the accounts

c) Details of related parties and nature of relationship are summarised below:

Related Party	Relationship	For the year ended March 31, 2025	For the year ended March 31, 2024
Mohammed Asif (Executive Director)	Key Management Personnel	86,39,790	91,41,437

d) **Provident Fund -** There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February,2019. As a matter of caution, the Society has made provision on prospective basis from the date of the SC order. The Society will update its provision, on receiving further clarity on the subject.

e) **NGO Partner –** Payment to NGO partners is recognised as expense basis the utilization of funds by partner during the year.

f) The Society is registered under Foreign Contribution Regulation Act,2010 (FCRA, 2010) and maintain its FCRA designated bank account with SBI Bank (New Delhi Main Branch)
During the year, receipts in the said account is as below:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Income from grant and donation	60,95,00,821	83,12,17,507
Other income	51,104	1,00,027
TOTAL	**60,95,51,925**	**83,13,17,534**

g) **Donation Received in kind:** During the year the Society has received inventory of dettol soap in 20,00,000 quantity (previous year nil) from RECKITT BENKISER (INDIA) PVT. LTD. towards distribution particularly in Varanasi District.

Particulars	For the year ended March 31, 2025		
	Quantity (No of Soaps)	Price (Per Piece)	Value
Balance at the beginning of the year	-	-	-
Add : Receipts during the year	**20,00,000**	**5.10**	**1,02,00,000**
Less : Distribution during the year	**11,52,200**	**5.10**	**58,76,220**
Balance as at the end of year	**8,47,800**	**5.10**	**43,23,780**

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Notes forming part of the Financial Statements for the year ended 31st March, 2025
(All amounts are in INR, unless otherwise stated)

Note 19 – Significant accounting policies and notes to the accounts

h) Disclosure in Respect of Employee Benefits Expense Under Accounting Standard - 15 (Revised) "Employee Benefits"

(a) Defined Contribution Plans: The defined contribution plan consists of the employee provident fund and Employee State Insurance. A sum of Rs. 4,49,81,814 (previous year Rs. 3,68,19,298) has been recognised in the Income & Expenditure account.

(b) Defined Benefit Plan - Gratuity scheme:

i) Gratuity is payable to all eligible field employees of the society on resignation, retirement, or death in terms of the provisions of Payment of Gratuity Act.

ii) The society operates a funded gratuity plan with Life Insurance Corporation of India (LIC) and Kotak Mahindra Life Insurance Company limited scheme where in every regular employee is entitled to the benefit payable on termination of service, retirement or death.

Principal actuarial assumptions used for valuation obligation are as follows:

Particulars	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
Discount rate		
- Regular Employees	7.00 % per annum	7.25 % per annum
- Field Employees	7.25 % per annum	7.25 % per annum
Salary Growth Rate		
- Regular Employees	6.00 % per annum	6.00 % per annum
- Field Employees	6.00 % per annum	6.00 % per annum
Expected average remaining working lives of employees (years)		
- Regular Employees	17.5	18.9
- Field Employees	22.8	23.4
Retirement age		
- Regular Employees	60 Years	60 Years
- Field Employees	60 Years	60 Years
Mortality table		
- Regular Employees	IALM 2012-14	IALM 2012-14
- Field Employees	IALM 2012-14	IALM 2012-14
Withdrawal rates		
- Regular Employees	20.00% p.a.	29.47% p.a.
- Field Employees	32.24% p.a.	32.24% p.a.

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Note 19 – Significant accounting policies and notes to the accounts

i) Disclosures under Micro, Small and Medium Enterprises Act, 2006

The Society had sought confirmation from its vendors on their status under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The disclosures in respect of the amounts payable to the micro and small enterprises as at reporting dates have been made in the financial statements to the extent of available information in this regard.

The following disclosures are made for the amounts due to the Micro and Small Enterprises:
PARTICULARS

Particulars	As at 31 March 2025		As at 31 March 2024	
	FCRA	NFCRA	FCRA	NFCRA
(a) the amounts remaining unpaid to any supplier at the end of each accounting year: - Principal -Interest	 26,124 -	 1,01,59,433 -	 26,45,768 -	 61,56,952 -
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-

j) **Taxation** – The Society is exempt from income tax under section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Society is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

k) **TDS Receivable –** During the financial year, the Society received an income tax refund of ₹856,120 on 29 May 2024, which was erroneously credited by the income tax authorities to the designated FCRA bank account. As per

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Note 19 – Significant accounting policies and notes to the accounts

regulatory guidelines, this account is restricted to receiving foreign contributions only, and domestic credits are not permitted.

This incorrect credit has resulted in a surplus balance in the FCRA TDS receivable account. The Society has initiated correspondence with the income tax authorities to seek necessary clarifications and corrective action. A formal letter in this regard was submitted on 11 November 2024, and a response from the authorities is currently awaited

For B S R and Co
Chartered Accountants
Firm's Registration No.: 128510W

Sandeep Batra

Partner
Membership No.: 093320

Place: Gurugram
Date: 12.09.2025

For and on behalf of **Plan International (India Chapter)**

Plan International (India Chapter) New Delhi

Mohammed Asif
Executive Director
Place: New Delhi
Date: 12.09.2025

Upma Chawdhry
Treasurer
Place: New Delhi
Date: 12.09.2025

JVR Prasada Rao
President
Place: New Delhi
Date: 12.09.2025