S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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Gurugram - 122 002, Haryana, India
Tel : +91 124 681 6000

INDEPENDENT AUDITOR'S REPORT
To the Members of Plan International (India Chapter)

Opinion

We have audited the financial statements of Plan International (India Chapter) ("the Society"), which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the society as at March 31, 2022, and of its financial performance for the year then ended.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the with the 'Code of Ethics' issued by the ICAI together ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI and the requirements of the Societies Registration Act, 1860. This responsibility also includes maintenance of adequate accounting records and the design, implementation and maintenance of for such internal control relevant to enable the preparation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

S.R. Batliboi & Associates LLP Gurugram

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have also issued an Audit Report under Section 12A(b) of Income Tax Act, 1961 on the financial statements of the Society.

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

Restriction of use

This report is furnished solely for use in preparing the Income tax return of the Society under Income Tax Act, 1961. It Is not to be used for any other purpose, or referred to in any other document, or distributed to anyone other than the Income Tax authorities.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419

S.R. Batliboi & Associates LLP * Gurugram *

UDIN: 22400419AUNITH9326

Place: Gurugram
Date: 24 September 2022

Plan International (India Chapter)
Balance Sheet as at 31 March 2022

(All amounts in Rupees)

	Schedule	As at 31 March 2022 FCRA	NFCRA	Total	As at 31 March 2021 FCRA	NFCRA	Total
SOURCES OF FUNDS							
General Funds	1(a)	-	35,003,977	35,003,977	-	34,055,818	34,055,818
Corpus Funds	1(b)	2,183,788	60,522,112	62,705,900	2,096,305	56,290,361	58,386,666
Restricted Funds	1(c)	123,298,966	15,907,681	139,206,647	122,683,549	15,907,681	138,591,230
		125,482,754	**111,433,770**	**236,916,524**	**124,779,854**	**106,253,860**	**231,033,714**
APPLICATION OF FUNDS							
Fixed Assets	2						
Gross block		76,021,414	17,819,169	93,840,583	64,725,528	13,547,832	78,273,360
Less: Accumulated depreciation		45,095,790	9,051,290	54,147,080	40,720,504	6,832,828	47,553,332
Net block		**30,925,624**	**8,767,879**	**39,693,503**	**24,005,024**	**6,715,004**	**30,720,028**
Capital work-in-progress				-	-	-	-
		30,925,624	**8,767,879**	**39,693,503**	**24,005,024**	**6,715,004**	**30,720,028**
Current assets, loans and advances							
Cash and Bank balance	3	205,154,856	449,200,707	654,355,563	144,415,533	269,159,320	413,574,853
Loans and Advances	4	25,449,652	47,040,670	72,490,322	8,677,175	74,063,152	82,740,327
		230,604,508	**496,241,377**	**726,845,885**	**153,092,708**	**343,222,472**	**496,315,180**
Less: Current liabilities and provisions							
Current Liabilities and Provisions	5	136,047,378	393,575,486	529,622,864	52,317,878	243,683,616	296,001,494
Net current assets		**94,557,130**	**102,665,891**	**197,223,021**	**100,774,830**	**99,538,856**	**200,313,686**
		125,482,754	**111,433,770**	**236,916,524**	**124,779,854**	**106,253,860**	**231,033,714**
Significant accounting policies and notes to the accounts	6						

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration No. : 101049W/E300004

Sanjay Bachchani
Partner
Membership No.: 400419

Place: Gurugram
Date: 24 September 2022

For and on behalf of **Plan International (India Chapter)**

Mohammed Asif
Executive Director

Place: New Delhi
Date: 24 September 2022

Madhukar Kamath
Treasurer

Place: New Delhi
Date: 24 September 2022

Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi
Date: 24 September 2022

Plan International (India Chapter)

Income and expenditure account for the year ended 31 March 2022

(All amounts in Rupees)

	Schedule	For the year ended 31 March 2022			For the year ended 31 March 2021		
		FCRA	NFCRA	Total	FCRA	NFCRA	Total
(A) Income and expenditure account - Opening balance		**124,779,854**	**106,253,860**	**231,033,714**	**124,651,887**	**139,122,206**	**263,774,093**
(B) Income							
Grants from Plan International Inc (net of expenses incurred on behalf of Plan International Inc and other affiliates)		824,940,132	-	824,940,132	616,504,776	-	616,504,776
Corporate donations		125,519,612	347,110,207	472,629,819	142,487,359	345,662,540	488,149,899
Institutional donations		44,369,377	484,667,963	529,037,340	60,642,296	508,663,252	569,305,548
Individual donations		785,475	38,123,171	38,908,646	192,846	43,877,860	44,070,706
Interest income		637,802	2,972,622	3,610,424	13,405	6,569,306	6,582,711
Corpus fund		87,483	4,231,751	4,319,234	127,968	-	127,968
Total Income (B)		**996,339,881**	**877,105,714**	**1,873,445,595**	**819,968,650**	**904,772,958**	**1,724,741,608**
(C) Expenditure							
Payment to NGO partners		-	322,813,093	322,813,093	231,549,716	430,913,639	662,463,355
Salaries and related costs		225,239,776	109,407,553	334,647,329	125,808,957	116,656,155	242,465,112
Contribution to provident and other funds		27,365,890	10,742,151	38,108,041	16,037,516	13,282,969	29,320,485
Staff recruitment and relocation expenses		792,771	89,829	882,600	443,041	47,450	490,491
Travelling		8,530,144	8,355,392	16,885,536	2,224,629	5,537,074	7,761,703
Vehicle hire, running and maintenance expenses		5,779,991	2,538,411	8,318,402	2,064,133	950,971	3,015,104
Trainings, conferences and workshops		11,739,451	7,130,811	18,870,262	3,960,537	2,131,690	6,092,227
Depreciation	2	4,375,286	2,218,462	6,593,748	4,099,779	1,615,091	5,714,870
Postage, telephone and telegram		3,745,647	1,026,497	4,772,144	2,262,994	1,466,361	3,729,355
Rent		18,339,284	6,849,500	25,188,784	10,324,686	7,171,060	17,495,746
Repairs and maintenance:							
- Building		3,905,053	2,791,836	6,696,889	4,769,091	2,697,184	7,466,275
- Others		10,431,279	3,467,990	13,899,269	4,626,542	8,456,152	13,082,694
Fund raising expenses		-	21,684,201	21,684,201	-	49,489,494	49,489,494
Publications		680	-	680	1,590	-	1,590
Printing and stationary		9,191,053	2,071,844	11,262,897	3,105,818	958,776	4,064,594
Legal and professional charges		5,083,111	4,510,002	9,593,113	2,484,297	3,016,440	5,500,737
Program related expenditure		654,737,496	363,551,390	1,018,288,886	403,704,647	290,069,091	693,773,738
Electricity and water		1,749,274	580,629	2,329,903	1,284,231	728,399	2,012,630
Insurance		2,833,415	1,556,810	4,390,225	1,057,470	1,186,677	2,244,147
Bank charges		1,797,380	539,403	2,336,783	31,622	1,209,802	1,241,424
Loss on disposal of Fixed Assets		-	-	-	-	56,829	56,829
Foreign exchange difference		-	-	-	(613)	-	(613)
Total Expenditure (C)		**995,636,981**	**871,925,804**	**1,867,562,785**	**819,840,683**	**937,641,304**	**1,757,481,987**
(D) Excess of income over expenditure for the year (B) - (C)		702,900	5,179,910	5,882,810	127,967	(32,868,346)	(32,740,379)
(E) Balance carried to general and restrictive fund account (A) + (D)		**125,482,754**	**111,433,770**	**236,916,524**	**124,779,854**	**106,253,860**	**231,033,714**

Significant accounting policies and notes to the accounts 6

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration No. 101049W/E300004

Sanjay Bachchani
Partner
Membership No.: 400419

Place: Gurugram
Date: 24 September 2022

For and on behalf of **Plan International (India Chapter)**

Mohammed Asif
Executive Director

Place: New Delhi
Date: 24 September 2022

Madhukar Kamath
Treasurer

Place: New Delhi
Date: 24 September 2022

Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi
Date: 24 September 2022

Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

	For the year ended 31 March 2022			For the year ended 31 March 2021		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Schedule 1(a) : General fund - Other Gereral Funds (Refer note 4(c) of schedule 6)						
Opening balance	-	34,055,818	34,055,818	-	66,924,164	66,924,164
Add: Funds received during the year	-	38,408,524	38,408,524	-	43,877,860	43,877,860
Less: Funds utilised during the year	-	37,460,365	37,460,365	-	76,746,206	76,746,206
Closing balance	**-**	**35,003,977**	**35,003,977**	**-**	**34,055,818**	**34,055,818**
Schedule 1(b) : General fund - Corpus Funds (Refer note 4(e) of schedule 6)						
Opening balance	2,096,305	56,290,361	58,386,666	1,968,337	56,290,361	58,258,698
Add: Funds received during the year	87,483	4,231,751	4,319,234	127,968	-	127,968
Less: Funds utilised during the year	-	-	-	-	-	-
Closing balance	**2,183,788**	**60,522,112**	**62,705,900**	**2,096,305**	**56,290,361**	**58,386,666**
Schedule 1(c) : Restricted fund - (Refer note 4(d) of schedule 6)						
Opening balance	122,683,549	15,907,681	138,591,230	122,683,549	15,907,681	138,591,230
Add: Funds received during the year	996,252,398	834,465,439	1,830,717,837	819,840,682	860,895,099	1,680,735,781
Less: Funds utilised during the year	995,636,981	834,465,439	1,830,102,420	819,840,682	860,895,099	1,680,735,781
Closing balance	**123,298,966**	**15,907,681**	**139,206,647**	**122,683,549**	**15,907,681**	**138,591,230**

S.R. Batliboi & Associates LLP * Gurugram *

Plan International (India Chapter) * New Delhi

Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

Schedule 2 : Fixed assets

FCRA

Particulars	Gross block				Depreciation				Net block	
	As at 1 April 2021	Additions	Deletions / adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On Deletions/ adjustments	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Office Equipment	9,349,106	7,283,924	-	16,633,030	4,929,427	808,781	-	5,738,208	10,894,822	4,419,679
Furniture and Fittings	2,530,937	321,606	-	2,852,543	1,837,344	86,039	-	1,923,383	929,160	693,593
Computers Hardware	21,616,127	3,047,756	-	24,663,883	19,403,492	1,627,904	-	21,031,396	3,632,487	2,212,635
Computer Software	1,646,270	-	-	1,646,270	1,474,865	68,562	-	1,543,427	102,843	171,405
Building Leasehold Improvement	24,948,035	-	-	24,948,035	10,140,981	1,480,705	-	11,621,686	13,326,349	14,807,054
Vehicles	4,635,053	642,600	-	5,277,653	2,934,395	303,295	-	3,237,690	2,039,963	1,700,658
Total(A)	**64,725,528**	**11,295,886**	**-**	**76,021,414**	**40,720,504**	**4,375,286**	**-**	**45,095,790**	**30,925,624**	**24,005,024**
Previous year	64,305,102	420,426	-	64,725,528	36,620,725	4,099,779	-	40,720,504	24,005,024	27,684,377

NFCRA

Particulars	Gross block				Depreciation				Net block	
	As at 1 April 2021	Additions	Deletions / adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On Deletions/ adjustments	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Office Equipment	2,716,653	1,337,468	-	4,054,121	941,075	259,054	-	1,200,129	2,853,992	1,775,578
Furniture and fittings	160,622	71,100	-	231,722	69,927	12,625	-	82,552	149,170	90,695
Building Leasehold Improvement	3,202,890	-	-	3,202,890	867,983	233,491	-	1,101,474	2,101,416	2,334,907
Computers Hardware	7,467,667	2,862,769	-	10,330,436	4,953,843	1,713,292	-	6,667,135	3,663,301	2,513,824
Total(B)	**13,547,832**	**4,271,337**	**-**	**17,819,169**	**6,832,828**	**2,218,462**	**-**	**9,051,290**	**8,767,879**	**6,715,004**
Previous year	11,482,993	2,175,740	110,901	13,547,832	5,271,809	1,561,019	-	6,832,828	6,715,004	6,211,184

Total

Particulars	Gross block				Depreciation				Net block	
	As at 1 April 2021	Additions	Deletions / adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On Deletions/ adjustments	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Office Equipment	12,065,759	8,621,392	-	20,687,151	5,870,502	1,067,835	-	6,938,337	13,748,814	6,195,257
Furniture and fittings	2,691,559	392,706	-	3,084,265	1,907,271	98,664	-	2,005,935	1,078,330	784,288
Building Leasehold Improvement	28,150,925	-	-	28,150,925	11,008,964	1,714,196	-	12,723,160	15,427,765	17,141,961
Computers Hardware	29,083,794	5,910,525	-	34,994,319	24,357,335	3,341,196	-	27,698,531	7,295,788	4,726,459
Computer Software	1,646,270	-	-	1,646,270	1,474,865	68,562	-	1,543,427	102,843	171,405
Vehicles	4,635,053	642,600	-	5,277,653	2,934,395	303,295	-	3,237,690	2,039,963	1,700,658
Total(A+B)	**78,273,360**	**15,567,223**	**-**	**93,840,583**	**47,553,332**	**6,593,748**	**-**	**54,147,080**	**39,693,503**	**30,720,028**
Previous year	75,788,095	2,596,166	110,901	78,273,360	41,892,534	5,660,798	-	47,553,332	30,720,028	33,895,561

S.R. Batliboi & Associates LLP * Gurugram *

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

	As at 31 March 2022			As at 31 March 2021		
	FCRA	**NFCRA**	**Total**	**FCRA**	**NFCRA**	**Total**
Schedule 3: Cash and bank balances						
Cash in hand	17,807	-	17,807	27,792	-	27,792
Balance with scheduled banks						
- in current accounts	202,742,142	262,641,755	465,383,897	142,047,408	61,186,484	203,233,892
- in savings accounts	64,379	88,565,964	88,630,343	97,288	87,370,213	87,467,501
- in fixed deposits	2,330,528	97,992,988	100,323,516	2,243,045	120,602,623	122,845,668
	205,154,856	**449,200,707**	**654,355,563**	**144,415,533**	**269,159,320**	**413,574,853**
Schedule 4: Loans and advances						
(Unsecured, considered good, unless otherwise stated)						
Advances recoverable in cash or in kind	10,383,011	19,155,084	29,538,095	2,174,169	53,059,019	55,233,188
Grants receivables	12,962,721	22,288,859	35,251,580	2,163,822	16,475,773	18,639,595
Tax deducted at source receivable [refer note (i) of Schedule 6]	(2,088,936)	4,041,257	1,952,321	1,229,828	3,855,590	5,085,418
Security deposits	4,192,856	1,555,470	5,748,326	3,109,356	672,770	3,782,126
	25,449,652	**47,040,670**	**72,490,322**	**8,677,175**	**74,063,152**	**82,740,327**
Schedule 5: Current liabilities and provisions						
Sundry creditors	4,459,822	38,142,771	42,602,593	15,807,130	21,400,190	37,207,320
Provision for Provident Fund	300,410	143,648	444,058	300,410	143,648	444,058
Income received in advance	124,375,133	350,219,346	474,594,479	33,803,510	219,055,287	252,858,797
Other liabilities	6,912,013	5,069,721	11,981,734	2,406,828	3,084,491	5,491,319
	136,047,378	**393,575,486**	**529,622,864**	**52,317,878**	**243,683,616**	**296,001,494**

S.R. Batliboi & Associates LLP * Gurugram *

Plan International (India Chapter) * New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

1. Background

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated 16 August, 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated 29 January 1999. The exemption has been granted with effect from 1 April 1998. The registration under section 12A of the Income Tax Act, 1961, has been renewed for a period of 5 years from AY 2022-23 to AY 2026-27. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated 11 May 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated 29 March 2001. The FCRA registration of the Society is renewed on 31 Oct 2016, vide letter no 0300032792016 in view of the notification F.No.II/21022/36/0207/2015–FCRA-II issued by the Ministry of Home Affairs dated June 29th, 2016. The renewed registration is valid for the period of Five years with effect from 01 Nov, 2016. The FCRA registration of the Society is further renewed on 05 Jan 2022, vide letter no 0300019582021. The renewed registration is valid for the period of Five years with effect from 01 April, 2022.

2. The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:

AS 3 – Cash Flow Statement,
AS 17 – Segment Reporting,
AS 20 – Earning Per Share
AS 21 – Consolidated Financial Statements,
AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements,
AS 25 – Interim Financial Reporting, and
AS 27 – Financial Reporting of Interests in Joint Ventures.
AS 15 (Revised) – Employees Benefits,
AS 22 – Accounting for taxes on Income
AS 18 – Related Party Disclosures

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:
AS 19 – Leases
AS 28 – Impairment of Assets, and
AS 29 – Provisions, Contingent Liabilities and Contingent Assets.
Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

3. Significant accounting policies

a) Basis of preparation

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

f) Donations received by the Society qualify for deductions under Section 12A and Section 80G of the Income Tax Act,1961 in terms of the approvals below:

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
Section 12A	Registration for Tax Exemption to NGO's	No limit specified	Till AY 2026-27
Section 80G	Donation received for Charitable Purpose	No limit specified	Till AY 2026-27

g) Expenditure

The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. Due to changes introduced by the Foreign Currency (Regulation) Amendment Act, 2020, "sub-granting" of FCRA funds received from foreign organizations has been prohibited. The Society, thus, only incurs expenditure directly and not through any local agency for the FCRA funds received by it. Accordingly, expenditure incurred by the Society during the year includes only Non-FCRA grants disbursed to other local agencies in accordance with the agreements with them.

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

h) Interest income

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

i) Provisions and contingent liability

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

j) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

l) Employee benefits

The Society's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

m) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

4. Notes to Accounts

a) Leases

The lease period varies from 6 months to 5 years with the option to extend the same with mutual consent. The Society has entered into the lease agreement for a period of 5 years with escalation clause of 15% after 3 years. The lease rent charged to Income and Expenditure Account is Rs. 25,188,784 (Previous year Rs. 17,495,746). However, Society has not created Lease Equalisation Reserve as AS 19 is not applicable to it.

b) Legal and Professional expenses

Payments to auditors (excluding goods and service tax) are as below:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Statutory audit & FCRA certification	1,400,000	1,200,000
Total	**1,400,000**	**1,200,000**

c) General fund: The fund movement is given below:

General fund (Non FCRA Funds)								
Donor name	As at March 31, 2022				As at March 31, 2021			
	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance
Individual donations	34,055,818	38,408,524	37,460,365	35,003,977	66,924,164	43,877,860	76,746,206	34,055,818
Total	**34,055,818**	**38,408,524**	**37,460,365**	**35,003,977**	**66,924,164**	**43,877,860**	**76,746,206**	**34,055,818**

d) Restricted fund: The fund movement is given below:

Restricted fund (FCRA Funds)								
Donor name	As at March 31, 2022				As at March 31, 2021			
	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance
Plan International Inc.	54,394,627	824,940,132	769,037,086	110,297,673	96,867,143	616,504,776	658,977,292	54,394,627
Fundacion Heres	-	(55,405)	(55,405)	-	-	2,437,570	2,437,570	-
Deutsche Bank	23,724,534	18,498,179	42,222,713	-	-	26,469,540	2,745,006	23,724,534
ADECCO INDIA PRI	5,025,980	4,976,102	2,902,562	7,099,520	-	5,025,980	-	5,025,980

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Restricted fund (FCRA Funds) (contd.)								
	As at March 31, 2022				As at March 31, 2021			
Donor name	**Opening balance**	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**	**Opening balance**	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**
Human Dignity Foundation	4,702,862	(4,702,862)	-	-	4,702,862	-	-	4,702,862
Huwai Telecom	18,458,383	-	16,376,176	2,082,207	11,858,412	7,480,748	880,777	18,458,383
BARCLAYS BANK PLC	105,750	50,197,823	50,303,573	-	-	113,708,602	113,602,852	105,750
CAF – Oracle	152,859	-	75,072	77,787	312,875	2,000,000	2,160,016	152,859
Local Events	616,643	598,180	403,560	811,263	-	616,643	-	616,643
Columbia Group of Children in Adversity Incorporation	-	(2,108,417)	(2,108,417)	-	1,272,261	2,108,417	3,380,678	-
Mitsui Corporation	253,081	-	-	253,081	253,081	-	-	253,081
AT & T Global	478,800	-	478,800	-	2,515,267	2,124,733	4,161,200	478,800
BA Continuum India Pvt. Ltd.	4,877,455	9,983,100	14,053,666	806,889	815,228	5,515,907	1,453,680	4,877,455
HSBC	4,602,007	42,887,600	47,489,607	-	394,139	4,602,007	394,139	4,602,007
Standard Chartered Bank	512	-	512	-	1,026,583	-	1,026,071	512
BILL+MELINDA GATES	-	-	-	-	-	14,327,757	14,327,757	-
USAIDS	2,657,362	(2,657,362)	-	-	2,657,362	-	-	2,657,362
Reckitt Benckiser (India) Pvt. Ltd.	112,985	-	91,993	20,992	-	3,656,656	3,543,671	112,985
Give Foundation	102,540	16,935,582	17,038,122	-	-	10,852,513	10,749,973	102,540
CHILD RESILIENCE ALLIANC	2,202,582	(1,239,486)	963,096	-	-	2,202,582	-	2,202,582
Individual donations	192,846	572,822	658,418	107,250	-	192,846	-	192,846
Interest Income	21,741	625,802	-	647,543	8,336	13,405	-	21,741
CAF-Astra Zeneca	-	2,219,476	2,219,476	-	-	-	-	-
CDK Global Inc	-	3,754,996	3,449,463	305,533	-	-	-	-
AstraZeneca UK Limited	-	1,093,300	1,093,300	-	-	-	-	-
Give 2 Asia	-	6,415,197	6,415,197	-	-	-	-	-
UK Online Giving Foundation	-	13,848,800	13,059,572	789,228	-	-	-	-
JSI Research &Training Institute	-	9,468,839	9,468,839	-	-	-	-	-
Total	**122,683,549**	**996,252,398**	**995,636,979**	**123,298,968**	**122,683,549**	**819,840,682**	**819,840,682**	**122,683,549**

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Restricted fund (Non FCRA Funds)								
Donor name	As at March 31, 2022				As at March 31, 2021			
	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance	Opening balance	Funds Received during the year	Utilized during the year	Closing Balance
Punjab National Bank Housing Finance Limited	2,309,583	-	748,416	1,561,167	-	1,268,409	(1,041,174)	2,309,583
EIT Service India Private Limited	-	20,542,060	20,542,060	-	275,302	7,474,212	7,749,514	-
Oil and Natural Gas Corp Ltd - ONGC	108,312	114,713	-	223,025	45,461	2,726,316	2,663,465	108,312
Credit Susse	-	5,891,980	5,846,979	45,001	-	11,775,312	11,775,312	-
UNICEF	1,212,015	272,006	1,484,021	-	-	2,647,404	1,435,389	1,212,015
HINDUJA GLOBAL (HGS)	-	-	-	-	256,470	-	256,470	-
Eaton India Foundation	-	21,361,126	20,484,583	876,543	-	21,392,925	21,392,925	-
Relaxo	-	5,016,489	3,408,970	1,607,519	54,179	4,895,037	4,949,216	-
SBI CARDS	1	20,215,725	20,215,726	-	-	11,619,646	11,619,645	1
Huawei Telecom India Company PVT LTD	-	36,705,863	36,705,863	-	-	20,362,027	20,362,027	-
XL India Business Services Pvt Ltd	-	7,683,500	7,683,500	-	-	5,767,650	5,767,650	-
Capgemini	-	(351,936)	(351,936)	-	-	2,801,878	2,801,878	-
IPSOS	-	1,384,109	1,384,109	-	-	-	-	-
NELES INDIA	-	860,750	637,852	222,898	-	-	-	-
CBRE	-	400,000	368,472	31,528	-	-	-	-
Charities Aid Foundation India	-	5,351,992	5,025,561	326,431	-	-	-	-
Accenture	-	6,120,000	6,120,000	-	-	-	-	-
BA Continuum India Pvt Ltd	-	31,326,477	31,326,477	-	-	-	-	-
National Aids Control Organization-NACO	-	7,575,831	7,575,831	-	-	4,755,424	4,755,424	-
Reckitt Benckiser (India) Pvt. Ltd.	-	97,581,028	97,581,028	-	-	93,587,558	93,587,558	-
NSE FOUNDATION	-	15,275,874	15,275,874	-	-	30,997,221	30,997,221	-
HYUNDAI MOTOR	4,475,992	3,157,571	7,633,124	439	-	4,257,629	(218,363)	4,475,992
Hyundai Mobis India	-	13,459,293	13,459,293	-	229,420	800,155	1,029,575	-

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Restricted fund (Non FCRA Funds) (contd.)								
Donor name	**As at March 31, 2022**				**As at March 31, 2021**			
	Opening balance	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**	**Opening balance**	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**
ASTRAZENECA	4,480,124	-	3,390,602	1,089,522	655,676	6,757,074	2,932,626	4,480,124
HSBC Software Development India Pvt. Ltd	-	38,562,121	35,257,237	3,304,884	-	10,689,149	10,689,149	-
United Nations Population Fund (Unfpa)	177,472	38,762,658	36,823,159	2,116,971	121,874	38,647,681	38,592,083	177,472
DBOI Global Services Private Limited	716,610	-	307,644	408,966	4,916,194	3,405,569	7,605,153	716,610
Metso India Pvt. Ltd.	-	18,394,217	18,394,217	-	-	12,371,925	12,371,925	-
Event Income	1,471,075	2,439,783	3,910,857	1	499,331	1,190,183	218,439	1,471,075
Interest income	-	2,972,622	-	2,972,622	8,853,774	6,569,306	15,423,080	-
TWITTER	334,486	-	314,233	20,253	-	938,670	604,184	334,486
EICHER GROUP FOUNDATION	-	-	-	-	-	9,241,446	9,241,446	-
SANDVIK ASIA	356,620	18,480,950	18,545,219	292,351	-	9,487,406	9,130,786	356,620
H&M	207,859	1,670,900	1,878,755	4	-	2,051,707	1,843,848	207,859
IAPSI:Improved access to PMTCT public sector services in 218 districts in India (GFATM)	-	406,371,086	406,371,086	-	-	444,905,718	444,905,718	-
FICCI Socia Ecomic Development Faoundation	57,532	750,024	-	807,556	-	53,100,000	53,042,468	57,532
GIVE FOUNDATION	-	855,958	855,958	-	-	11,201	11,201	-
covid response funds	-		-	-	-	34,399,261	34,399,261	-
Ericsson India Pvt. Ltd.	-	5,260,669	5,260,669	-	-	-	-	-
Total	**15,907,681**	**834,465,439**	**834,465,439**	**15,907,681**	**15,907,681**	**860,895,099**	**860,895,099**	**15,907,681**

S.R. Batliboi & Associates LLP Gurugram

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

e) **Corpus Fund:** The fund movement of corpus fund is given below:

Corpus fund (FCRA Funds)								
Donor name	**As at March 31, 2022**				**As at March 31, 2021**			
	Opening balance	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**	**Opening balance**	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**
Institutional Donation	945,000	-	-	945,000	945,000	-	-	945,000
Interest Income	1,151,355	87,483	-	1,238,838	1,023,387	127,968	-	1,151,355
Total	**2,096,305**	**87,483**	-	**2,183,788**	**1,968,337**	**127,968**	-	**2,096,305**

Corpus fund (Non FCRA Funds)								
Donor name	**As at March 31, 2022**				**As at March 31, 2021**			
	Opening balance	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**	**Opening balance**	**Funds Received during the year**	**Utilized during the year**	**Closing Balance**
Interest Income	50,690,361	4,231,751	-	54,922,112	50,690,361	-	-	50,690,361
Institutional Donation	1,000,000	-	-	1,000,000	10,00,000	-	-	10,00,000
Corporate Donation	4,600,000	-	-	4,600,000	4,600,000	-	-	4,600,000
Total	**56,290,361**	**4,231,751**	-	**60,522,112**	**56,290,361**	-	-	**56,290,361**

f) Details of related parties and nature of relationship are summarised below:

Related Party	**Relationship**
Executive Director	Key Management Personnel

g) **Provident Fund** - There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February,2019. As a matter of caution, the Society has made provision on prospective basis from the date of the SC order. The Society will update its provision, on receiving further clarity on the subject.

S.R. Batliboi & Associates LLP * Gurugram *

Plan International (India Chapter) New Delhi

Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

h) **NGO Partner** – Payment made to NGO partners include total payments made to partners by Plan during the year in line with Plan Global chart of accounts.

i) During the year, the Society received income tax refund of Rs. 3.3 Mn (excluding interest of Rs. 0.6 Mn) for financial year 2014-15 in the FCRA Bank Account. Out of which, Rs. 1.2 Mn was receivable from Income Tax Authorities in FCRA account whereas Rs. 2.1 Mn was receivable in Non FCRA account. As the full amount is received in FCRA utilization bank account from Income Tax Authorities so it is showing negative balance of 2.1 Mn as on March 31, 2022 in FCRA account. The Society is in process of taking legal opinion and accordingly will pass transfer entries in financial year 2022-23.

j) Previous year figures have been re-grouped/re-arranged wherever considered necessary to confirm to the current year classification.

For **S. R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number:
101049W/E300004

S.R. Batliboi & Associates LLP Gurugram

per Sanjay Bachchani

Partner
Membership No.: 400419

Place: Gurugram
Date: 24-Sep-2022

For and on behalf of **Plan International (India Chapter)**

Plan International (India Chapter) New Delhi

Mohammed Asif
Executive Director
Place: New Delhi
Date: 24 September-2022

Madhukar Kamath
Treasurer
Place: New Delhi
Date: 24-Sep-2022

Dr. J.V.R. Prasada Rao
Secretary
Place: New Delhi
Date: 24-Sep-2022