

**INDEPENDENT AUDITOR'S REPORT****To the Members of Plan International (India Chapter)****Opinion**

We have audited the financial statements of Plan International (India Chapter) ("the Society"), which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

We have also issued an Audit Report under Section 12A(b) of Income Tax Act, 1961 on the financial statements of the Society.

## **Restriction of use**

This report is furnished solely for use in preparing the Income tax return of the Society under Income Tax Act, 1961. It is not to be used for any other purpose, or referred to in any other document, or distributed to anyone other than the Income Tax authorities.

## **For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

  
**Sanjay Bachchani**

Partner

Membership Number: 400419



UDIN: 21400419AAAADV5746

Place: Gurugram

Date: 25 August 2021

**Plan International (India Chapter)**  
Balance Sheet as at 31 March 2021

(All amounts in Rupees)

Schedule	FCRA	As at 31 March 2021 NFCRA	Total	FCRA	As at 31 March 2020 NFCRA	Total
<b>SOURCES OF FUNDS</b>						
General Funds		34,055,817	34,055,817		66,924,164	66,924,164
Corpus Funds	2,096,305	56,290,361	58,386,666	1,968,337	56,290,361	58,258,698
Restricted Funds	122,683,547	15,907,682	138,591,229	122,683,548	15,907,682	138,591,230
	<u>124,779,852</u>	<u>106,253,860</u>	<u>231,033,712</u>	<u>124,651,885</u>	<u>139,122,207</u>	<u>263,774,092</u>
<b>APPLICATION OF FUNDS</b>						
Fixed Assets						
Gross block	64,725,528	13,547,832	78,273,360	64,305,102	11,482,993	75,788,095
Less: Accumulated depreciation	40,720,504	6,832,828	47,553,332	36,620,725	5,271,809	41,892,534
Net block	<u>24,005,024</u>	<u>6,715,004</u>	<u>30,720,028</u>	<u>27,684,377</u>	<u>6,211,184</u>	<u>33,895,561</u>
Capital work-in-progress	<u>24,005,024</u>	<u>6,715,004</u>	<u>30,720,028</u>	<u>27,684,377</u>	<u>6,211,184</u>	<u>33,895,561</u>
Current assets, loans and advances						
Cash and Bank balances	144,415,531	269,159,320	413,574,851	128,214,499	380,924,481	509,138,980
Loans and Advances	8,677,175	74,063,152	82,740,327	13,350,380	26,628,009	39,978,389
	<u>153,092,706</u>	<u>343,222,472</u>	<u>496,315,178</u>	<u>141,564,879</u>	<u>407,552,490</u>	<u>549,117,369</u>
Less: Current liabilities and provisions						
Current Liabilities and Provisions	52,317,878	243,683,616	296,001,494	44,597,371	274,641,467	319,238,838
	<u>100,774,828</u>	<u>99,538,856</u>	<u>200,313,684</u>	<u>96,967,508</u>	<u>132,911,023</u>	<u>229,878,531</u>
Net current assets	<u>124,779,852</u>	<u>106,253,860</u>	<u>231,033,712</u>	<u>124,651,885</u>	<u>139,122,207</u>	<u>263,774,092</u>

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For S. R. Batthioli & Associates LLP  
Chartered Accountants  
Firm Registration No. 61049W/E300004

**S. R. Batthioli & Associates LLP**  
Partner  
Membership No. 400419  
UDIN : 21400419AAAADY5746



Place: Gurugram  
Date: 25 August 2021

For and on behalf of Plan International (India Chapter)



**Mohammed Asif**  
Executive Director

Place: New Delhi  
Date: 25 August 2021

**Madhukar Kamath**  
Treasurer

**Dr. J.V.R. Prasada Rao**  
Secretary

Place: New Delhi  
Date: 25 August 2021

Place: New Delhi  
Date: 25 August 2021

**Plan International (India Chapter)**  
Income and expenditure account for the year ended 31 March 2021

Schedule	(All amounts in Rupees)			
	For the year ended 31 March 2021		For the year ended 31 March 2020	
	FCRA	NFCRA	FCRA	NFCRA
<b>(A) Income and expenditure account - Opening balance</b>				
<b>(B) Income</b>				
Grants from Plan International Inc (net of expenses incurred on behalf of Plan International Inc and other affiliates)	124,651,885	139,122,207	124,571,780	130,723,419
Corporate donations	616,504,776	-	735,745,688	-
Institutional donations	142,487,359	345,662,540	26,710,162	225,195,843
Individual donations	60,642,296	508,663,252	24,729,528	334,447,729
Interest income	192,846	43,877,860	97,765	201,323,218
Corpus fund	13,405	6,569,306	8,853,775	8,862,111
	127,968	-	80,105	8,289,269
<b>Total Income (B)</b>	<b>819,968,650</b>	<b>904,772,957</b>	<b>787,371,584</b>	<b>778,109,864</b>
<b>(C) Expenditure</b>				
Payment to NGO partners	231,549,716	430,913,639	436,177,085	419,233,560
Salaries and related costs	125,808,957	116,656,155	153,104,934	76,373,234
Contribution to provident and other funds	16,037,516	13,282,969	15,462,171	9,862,119
Staff recruitment and relocation expenses	443,041	47,450	1,016,023	50,000
Traveling	2,224,629	5,537,074	12,028,701	12,722,023
Vehicle hire, running and maintenance expenses	2,064,133	950,971	1,121,443	3,880,840
Trainings, conferences and workshops	3,960,537	2,131,690	13,100,101	4,306,358
Depreciation	4,099,779	1,615,091	5,003,057	1,565,037
Postage, telephone and telegram	2,262,994	1,466,361	3,644,014	874,013
Rent	10,324,686	7,171,060	12,976,886	5,113,326
Repairs and maintenance	4,769,091	2,697,184	7,412,388	1,587,221
- Building	4,626,512	8,456,152	5,289,364	2,239,706
- Others	-	49,489,494	-	120,817,782
Fund raising expenses	1,590	-	16,520	16,520
Publications	3,105,818	958,776	1,815,465	210,224
Printing and stationery	2,484,297	3,016,440	7,361,490	2,554,389
Legal and professional charges	-	290,069,091	105,490,192	9,915,879
Program related expenditure	403,704,647	693,773,738	1,944,704	212,502,749
Electricity and water	1,284,231	728,399	2,012,630	3,353,100
Insurance	1,057,470	1,186,677	2,496,511	2,738,071
Bank charges	31,622	1,209,802	17,313	2,215,341
Loss on disposal of Fixed Assets	-	56,829	153,927	153,927
Foreign exchange difference	(613)	-	21,336	21,336
<b>Total Expenditure (C)</b>	<b>819,540,653</b>	<b>937,641,304</b>	<b>787,291,479</b>	<b>1,557,002,555</b>
<b>(D) Excess of income over expenditure for the year (B) - (C)</b>	<b>427,999</b>	<b>(2,868,347)</b>	<b>80,105</b>	<b>8,398,788</b>
<b>(E) Balance carried to general and restrictive fund account (A) + (D)</b>	<b>124,779,852</b>	<b>106,253,860</b>	<b>124,651,885</b>	<b>139,122,207</b>
				<b>263,774,092</b>

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Significant accounting policies and notes to the accounts  
The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batilior & Associates LLP  
Chartered Accountants  
Firm Registration No. 101049W/E300034



S. R. Batilior  
Partner  
Membership No. : 400419  
UDIN : 21400419AAAADY5746

Place: Gurugram  
Date: 25 August 2021

For and on behalf of Plan International (India Chapter)



Mohammed Kamath  
Executive Director

Place: New Delhi  
Date: 25 August 2021

Madhukar Kamath  
Treasurer

Place: New Delhi  
Date: 25 August 2021

Dr. J.V.R. Prasada Rao  
Secretary

Place: New Delhi  
Date: 25 August 2021

Plan International (India Chapter)  
Schedules to the financial statements  
(All amounts in Rupees)

	For the year ended 31 March 2021			For the year ended 31 March 2020		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
<b>Schedule 1(a) : General fund - Other General Funds (Refer note 4(c) of schedule 6)</b>						
Opening balance	-	66,924,164	66,924,164	-	66,814,675	66,814,675
Add: Funds received during the year	-	43,877,860	43,877,860	-	199,573,402	199,573,402
Less: Funds utilised during the year	-	76,746,206	76,746,206	-	199,463,913	199,463,913
Closing balance	-	34,055,817	34,055,817	-	66,924,164	66,924,164
<b>Schedule 1(b) : General fund - Corpus Funds (Refer note 4(c) of schedule 6)</b>						
Opening balance	1,968,337	56,290,361	58,258,698	1,888,232	48,001,062	49,889,294
Add: Funds received during the year	127,968	-	127,968	80,105	8,289,299	8,369,404
Less: Funds utilised during the year	-	-	-	-	-	-
Closing balance	2,096,305	56,290,361	58,386,666	1,968,337	56,290,361	58,258,698
<b>Schedule 1(c) : Restricted fund - (Refer note 4(d) of schedule 6)</b>						
Opening balance	122,683,548	15,907,682	138,591,230	122,683,548	15,907,682	138,591,230
Add: Funds received during the year	819,840,681	860,895,098	1,680,735,779	787,291,479	570,247,163	1,357,538,642
Less: Funds utilised during the year	819,840,682	860,895,098	1,680,735,780	787,291,479	570,247,163	1,357,538,642
Closing balance	122,683,547	15,907,682	138,591,229	122,683,548	15,907,682	138,591,230



Plan International (India Chapter)  
Schedules to the financial statements  
(All amounts in Rupees)

Schedule 2 : Fixed assets  
FCRA

Particulars	Gross block			Depreciation			Net block	
	As at 1 April 2020	Additions	Deletions / adjustments	As at 31 March 2021	As at 1 April 2020	For the year On Deletions/ adjustments	As at 31 March 2021	As at 31 March 2020
Office Equipment	9,320,820	28,286	-	9,349,106	4,438,640	490,787	4,929,427	4,882,180
Furniture and fittings	2,480,997	49,940	-	2,530,937	1,763,054	74,290	1,837,344	693,593
Computers Hardware	21,273,927	342,200	-	21,616,127	17,928,403	1,475,089	19,403,492	3,345,524
Computer Software	1,646,270	-	-	1,646,270	1,360,596	114,269	1,474,865	285,674
Building Leasehold Improvement	24,948,035	-	-	24,948,035	8,495,753	1,645,228	10,140,981	16,452,282
Vehicles	4,635,053	-	-	4,635,053	2,634,279	300,116	2,934,395	1,700,658
<b>Total(A)</b>	<b>64,305,102</b>	<b>420,426</b>	<b>-</b>	<b>64,725,528</b>	<b>36,620,725</b>	<b>4,099,779</b>	<b>40,720,504</b>	<b>27,684,377</b>
Previous year	63,634,000	1,590,681	919,379	64,305,102	32,372,680	5,003,057	36,620,725	31,261,320

NFCRA

Particulars	Gross block			Depreciation			Net block	
	As at 1 April 2020	Additions	Deletions / adjustments	As at 31 March 2021	As at 1 April 2020	For the year On Deletions/ adjustments	As at 31 March 2021	As at 31 March 2020
Office Equipment	2,359,352	357,301	-	2,716,653	758,184	182,891	941,075	1,601,168
Furniture and fittings	160,622	-	-	160,622	59,850	10,077	69,927	100,772
Building Leasehold Improvement	3,202,890	-	-	3,202,890	608,349	259,434	867,983	2,594,341
Computers Hardware	5,760,129	1,818,439	110,901	7,467,667	3,845,226	1,108,617	4,953,843	1,914,903
<b>Total(B)</b>	<b>11,482,993</b>	<b>2,175,740</b>	<b>110,901</b>	<b>13,547,832</b>	<b>5,271,809</b>	<b>1,561,019</b>	<b>6,832,828</b>	<b>6,211,184</b>
Previous year	9,930,527	1,552,466	-	11,482,993	3,706,772	1,565,037	5,271,809	6,223,755

Total

Particulars	Gross block			Depreciation			Net block	
	As at 1 April 2020	Additions	Deletions / adjustments	As at 31 March 2021	As at 1 April 2020	For the year On Deletions/ adjustments	As at 31 March 2021	As at 31 March 2020
Office Equipment	11,680,172	385,587	-	12,065,759	5,196,824	673,678	5,870,502	6,483,348
Furniture and fittings	2,641,619	49,940	-	2,691,559	1,822,904	84,367	1,907,271	818,715
Building Leasehold Improvement	28,150,925	-	-	28,150,925	9,104,302	1,904,562	11,008,964	19,046,623
Computers Hardware	27,034,056	2,160,639	110,901	29,083,794	21,773,629	2,583,706	24,357,335	5,260,427
Computer Software	1,646,270	-	-	1,646,270	1,360,596	114,269	1,474,865	285,674
Vehicles	4,635,053	-	-	4,635,053	2,634,279	300,116	2,934,395	1,700,658
<b>Total(A+B)</b>	<b>75,788,095</b>	<b>2,596,166</b>	<b>110,901</b>	<b>78,273,360</b>	<b>41,892,534</b>	<b>5,660,798</b>	<b>47,553,332</b>	<b>33,895,561</b>
Previous year	73,564,527	3,143,147	919,379	75,788,095	36,079,452	6,568,094	41,892,534	33,895,562
								18,809,146



Plan International (India Chapter)  
Schedules to the financial statements  
(All amounts in Rupees)

Schedule 3: Cash and bank balances

	FCRA	As at 31 March '2021 NFCRA	Total	FCRA	As at 31 March '2020 NFCRA	Total
Cash in hand	27,792	-	27,792	57,599	-	57,599
Balance with scheduled banks						
- in current accounts	142,047,408	61,186,484	203,233,892	126,022,797	19,082,897	145,105,694
- in savings accounts	97,286	87,370,213	87,467,499	68,335	245,971,008	246,039,343
- in fixed deposits	2,243,045	120,602,623	122,845,668	2,065,768	115,870,576	117,936,345
	<u>144,415,531</u>	<u>269,159,320</u>	<u>413,574,851</u>	<u>128,214,499</u>	<u>380,924,481</u>	<u>509,138,980</u>

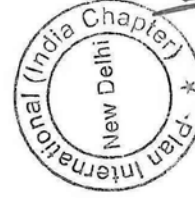
Schedule 4: Loans and advances

(Unsecured, considered good, unless otherwise stated)

Advances recoverable in cash or in kind or for value to be received	2,174,169	55,059,019	55,233,188	4,011,673	5,150,965	9,162,638
Receivable from NGO Partners	52,843	-	52,843	52,843	-	52,843
Interest accrued but not due	371	29,038	29,409	40,177	2,283,742	2,323,919
Grants receivables	2,163,822	16,475,772	18,639,594	4,401,081	10,736,682	15,137,763
Tax deducted at source receivable	1,176,614	3,826,553	5,003,167	1,227,707	7,454,850	8,682,557
Security deposits	3,109,356	672,770	3,782,126	3,616,899	1,001,770	4,618,669
	<u>8,677,175</u>	<u>74,063,152</u>	<u>82,740,327</u>	<u>13,350,380</u>	<u>26,628,009</u>	<u>39,978,389</u>

Schedule 5: Current liabilities and provisions

Sundry creditors	15,807,130	21,400,190	37,207,320	8,494,485	7,384,243	15,878,728
Provision for Provident Fund	300,410	143,648	444,058	300,410	143,648	444,058
Income received in advance	33,803,510	219,055,287	252,858,797	34,899,671	266,580,151	301,479,822
Other liabilities	2,406,828	3,084,491	5,491,319	902,805	533,425	1,436,230
	<u>52,317,878</u>	<u>243,683,616</u>	<u>296,001,494</u>	<u>44,597,371</u>	<u>274,641,467</u>	<u>319,238,838</u>



**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**1. Background**

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated 16 August, 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated 29 January 1999. The exemption has been granted with effect from 1 April 1998. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated 11 May 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated 29 March 2001. The FCRA registration of the Society is renewed on 31 Oct 2016, vide letter no 0300032792016 in view of the notification F.No.II/21022/36/0207/2015-FCRA-II issued by the Ministry of Home Affairs dated June 29<sup>th</sup>, 2016. The renewed registration is valid for the period of Five years with effect from 01 Nov, 2016.

**2. The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:**

AS 3 – Cash Flow Statement,  
AS 17 – Segment Reporting,  
AS 20 – Earning Per Share  
AS 21 – Consolidated Financial Statements,  
AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements,  
AS 25 – Interim Financial Reporting, and  
AS 27 – Financial Reporting of Interests in Joint Ventures.  
AS 15 (Revised) – Employees Benefits,  
AS 22 – Accounting for taxes on Income  
AS 18 – Related Party Disclosures

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:

AS 19 – Leases  
AS 28 – Impairment of Assets, and  
AS 29 – Provisions, Contingent Liabilities and Contingent Assets.

Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

**3. Significant accounting policies**

**a) Basis of preparation**

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.





**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**c) Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

**d) General funds**

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

**e) Restricted funds**

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

**f) Gift in Kind**

Gifts in kind (GIK) are recognised as income when received and their value can be reliably estimated, Expenditure is recognised in the period in which the GIK is distributed to the NGO partners.

**g) Donations received by the Society qualify for deductions under Section 35AC and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:**

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
35AC	Establishment and running of creches and enrolment in school of the children of workers employed in factories or at building sites	20 Crore	Till March 31, 2018
Section 80G	Donation received for Charitable Purpose	No limit specified	Until revoked

**h) Expenditure**

The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Society during the year includes grants disbursed to other local agencies in accordance with the agreements with them.



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**i) Interest income**

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**j) Provisions and contingent liability**

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

**k) Foreign exchange transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

**l) Employee benefits**

The Society's obligations towards various employee benefits have been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

*Post-employment benefits*

**Defined contribution plans:** The Society's provident fund is a defined contribution plan where the contribution paid/payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

**Defined benefit plans:** In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

**m) Leases**

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**4. Notes to Accounts**

**a) Leases**

The lease period varies from 6 months to 5 years with the option to extend the same with mutual consent. The Society has entered into the lease agreement for a period of 5 years with escalation clause of 15% after 3 years. The lease rent charged to Income and Expenditure Account is Rs. 17,495,746 (Previous year Rs. 18,090,212). However, Society has not created Lease Equalisation Reserve as AS 19 is not applicable to it.

**b) Legal and Professional expenses**

Payments to auditors (excluding service tax) are as below:

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Statutory audit & FCRA certification	12,00,000	12,00,000
<b>Total</b>	<b>12,00,000</b>	<b>12,00,000</b>

**c) General fund:** The fund movement is given below:

General fund (Non FCRA Funds)								
Donor name	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Individual donations	6,69,24,164	4,38,77,860	7,67,46,206	3,40,55,818	6,68,14,675	19,95,73,402	19,94,63,913	6,69,24,164
<b>Total</b>	<b>6,69,24,164</b>	<b>4,38,77,860</b>	<b>7,67,46,206</b>	<b>3,40,55,818</b>	<b>6,68,14,675</b>	<b>19,95,73,402</b>	<b>19,94,63,913</b>	<b>6,69,24,164</b>

**d) Restricted fund:** The fund movement is given below:

Restricted fund (FCRA Funds)								
Donor name	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Fund Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Plan International Inc.	9,68,67,143	61,65,04,776	65,89,77,292	5,43,94,627	7,61,13,355	73,57,45,689	71,49,91,900	9,68,67,143
Coca Cola	-	-	-	-	26,19,857	-	26,19,857	-
Fundacion Heres	-	24,37,570	24,37,570	-	-	66,87,430	66,87,430	-
Deutsche Bank	-	2,64,69,540	27,45,006	2,37,24,534	-	44,04,150	44,04,150	-
ADECCO INDIA PRI	-	50,25,980	-	50,25,980	-	-	-	-



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

Restricted fund (FCRA Funds – contd.)								
	As at March 31, 2021				As at March 31, 2020			
Donor name	Opening balance	Fund Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Human Dignity Foundation	47,02,862	-	-	47,02,862	-	12,23,836	59,26,698	47,02,862
Huawei Telecom	1,18,58,412	74,80,748	8,80,777	1,84,58,383	2,21,66,269	-	1,03,07,857	1,18,58,412
BARCLAYS BANK PLC	-	11,37,08,602	11,36,02,852	1,05,750	-	-	-	-
CAF – Oracle	3,12,875	20,00,000	21,60,016	1,52,859	64,07,031	4,71,561	65,65,717	3,12,875
Local Events	-	6,16,643	-	6,16,643	-	7,30,290	7,30,290	-
Columbia Group of Children in Adversity Incorporation	12,72,261	21,08,417	33,80,679	-	5,66,004	31,38,807	24,32,550	12,72,261
Akzo Nobel	-	-	-	-	11,48,537	-	11,48,537	-
Mitsui Corporation	2,53,081	-	-	2,53,081	2,53,081	-	-	2,53,081
EC	-	-	-	-	68,84,260	1,06,49,112	1,75,33,372	-
AT & T Global	25,15,267	21,24,733	41,61,200	4,78,800	47,75,267	-	22,60,000	25,15,267
BA Continuum India Pvt. Ltd.	8,15,228	55,15,907	14,53,680	72,93,074	1,84,018	76,64,941	70,33,731	32,30,847
HSBC	3,94,139	46,02,007	3,94,139	46,02,007	15,65,869	-	11,71,730	3,94,139
Standard Chartered Bank	10,26,583	-	10,26,071	512	-	69,50,000	59,23,417	10,26,583
Gates Foundation	-	-	-	-	-	40,80,703	40,80,703	-
BILL+MELINDA GATES	-	1,43,27,757	1,43,27,757	-	-	-	-	-
USAIDS	26,57,362	-	-	26,57,362	-	78,86,533	52,29,171	26,57,362
Reckitt Benckiser (India) Pvt. Ltd.	-	36,56,656	35,43,671	1,12,985	-	-	-	-
Give Foundation	-	1,08,52,513	1,07,49,973	1,02,540	-	-	-	-
CHILD RESILIENCE ALLIANCE	-	22,02,582	-	22,02,582	-	-	-	-
Individual donations	-	1,92,846	-	1,92,846	-	97,765	97,765	-
Interest Income	8,336	13,405	-	21,741	-	8,336	-	8,336
<b>Total</b>	<b>12,26,83,549</b>	<b>81,98,40,682</b>	<b>81,98,40,682</b>	<b>12,50,99,168</b>	<b>12,26,83,548</b>	<b>78,97,39,153</b>	<b>79,91,44,875</b>	<b>12,50,99,168</b>



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

Donor name	Restricted fund (Non FCRA Funds)							
	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Punjab National Bank Housing Finance Limited	-	12,68,409	(10,41,174)	23,09,583	14,74,139	41,53,062	56,27,201	-
EIT Service India Private Limited	2,75,302	74,74,212	77,49,514	-	-	1,84,27,676	1,81,52,374	2,75,302
Oil and Natural Gas Corp Ltd - ONGC	45,461	27,26,316	26,63,465	1,08,312	-	11,59,468	11,14,007	45,461
Credit Suisse	-	1,17,75,312	1,17,75,312	-	-	1,67,90,997	1,67,90,997	-
UNICEF	-	26,47,404	14,35,389	12,12,015	-	99,16,658	99,16,658	-
HINDUJA GLOBAL (HGS)	2,56,470	-	2,56,470	-	-	66,55,982	63,99,512	2,56,470
Eaton India Foundation	-	2,13,92,925	2,13,92,925	-	-	1,55,47,258	1,55,47,258	-
Relaxo	54,179	48,95,037	49,49,216	-	28,12,256	25,14,630	52,72,707	54,179
SBI CARDS	-	1,16,19,646	1,16,19,645	1	-	-	-	-
Huawei Telecom India Company PVT LTD	-	2,03,62,027	2,03,62,027	-	-	1,00,29,571	1,00,29,571	-
Renew Power Ventures Pvt. Ltd.	-	-	-	-	-	18,593	18,593	-
XL India Business Services Pvt Ltd	-	57,67,650	57,67,650	-	-	26,29,750	26,29,750	-
Capgemini	-	28,01,878	28,01,878	-	-	57,30,722	57,30,722	-
National Aids Control Organization- NACO	-	47,55,424	47,55,424	-	-	78,15,586	78,15,586	-
Kerala Flood Relief - Other than NDTV	-	-	-	-	-	(24,50,118)	(24,50,118)	-
Reckitt Benckiser (India) Pvt. Ltd.	-	9,35,87,558	9,35,87,558	-	-	4,83,25,546	4,83,25,546	-
NSE FOUNDATION	-	3,09,97,221	3,09,97,221	0	-	3,20,80,956	3,20,80,956	-
HYUNDAI MOTOR	-	42,57,629	(2,18,363)	44,75,992	-	1,59,57,065	1,59,57,065	-



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 - Initials "MD" to the right of the first signature.  
 - A signature "Makay" below the stamp.  
 - A signature "Hachin" to the right of the stamp.

**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

Donor name	Restricted fund (Non FCRA Funds – contd.)							
	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Kerala Flood Relief - NDTV	-	-	-	-	-	22,84,832	22,84,832	-
Hyundai Mobis India	2,29,420	8,00,155	10,29,575	-	-	91,39,405	89,09,985	2,29,420
ASTRAZENECA	6,55,676	67,57,074	29,32,626	44,80,124	33,96,000	-	27,40,324	6,55,676
HSBC Software Development India Pvt. Ltd	-	1,06,89,149	1,06,89,149	-	-	50,52,447	50,52,447	-
United Nations Population Fund (Unfpa)	1,21,874	3,86,47,681	3,85,92,083	1,77,472	-	12,31,289	11,09,415	1,21,874
DBOI Global Services Private Limited	49,16,194	34,05,569	76,05,153	7,16,610	-	2,25,09,234	1,75,93,039	49,16,194
Metso India Pvt. Ltd.	-	1,23,71,925	1,23,71,925	-	46,167	86,75,954	87,22,121	-
Event Income	4,99,331	11,04,239	2,18,439	13,85,131	58,36,559	30,235	53,67,463	4,99,331
35AC grant	-	-	-	-	23,42,560	17,19,582	40,62,142	-
Interest income	88,53,774	65,69,306	1,54,23,080	-	-	88,53,774	-	88,53,774
TWITTER	-	9,38,670	6,04,184	3,34,486	-	-	-	-
EICHER GROUP FOUNDATION	-	92,41,446	92,41,446	-	-	-	-	-
SANDVIK ASIA	-	94,87,406	91,30,786	3,56,620	-	-	-	-
H&M	-	20,51,707	18,43,848	2,07,859	-	-	-	-
IAPSI:Improved access to PMTCT public sector services in 218 districts in India (GFATM)	-	44,49,05,718	44,49,05,718	-	-	31,54,84,195	31,54,84,195	-
FICCI Socia Ecomie Development Faoundation	-	5,31,00,000	5,30,42,468	57,532	-	-	-	-
Nasscom Foundation	-	85,944	-	85,944	-	-	-	-
GIVE FOUNDATION	-	11,201	11,201	-	-	-	-	-
covid response funds	-	3,43,99,261	3,43,99,261	-	-	-	-	-
<b>Total</b>	<b>1,59,07,681</b>	<b>86,08,95,099</b>	<b>86,08,95,099</b>	<b>1,59,07,681</b>	<b>1,59,07,681</b>	<b>57,02,84,349</b>	<b>57,02,84,348</b>	<b>1,59,07,681</b>



**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

e) **Corpus Fund:** The fund movement of corpus fund is given below:

Corpus fund (FCRA Funds)								
Donor name	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Institutional Donation	9,45,000	-	-	9,45,000	9,45,000	-	-	9,45,000
Interest Income	10,23,387	1,27,968	-	11,51,355	9,43,232	80,105	-	10,23,387
<b>Total</b>	<b>19,68,337</b>	<b>1,27,968</b>	<b>-</b>	<b>20,96,305</b>	<b>18,88,232</b>	<b>80,105</b>	<b>-</b>	<b>19,68,337</b>

Corpus fund (Non FCRA Funds)								
Donor name	As at March 31, 2021				As at March 31, 2020			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Interest Income	5,06,90,361	-	-	5,06,90,361	4,24,01,062	82,89,299	-	5,06,90,361
Institutional Donation	10,00,000	-	-	10,00,000	10,00,000	-	-	10,00,000
Corporate Donation	46,00,000	-	-	46,00,000	46,00,000	-	-	46,00,000
<b>Total</b>	<b>5,62,90,361</b>	<b>-</b>	<b>-</b>	<b>5,62,90,361</b>	<b>4,80,01,062</b>	<b>82,89,299</b>	<b>-</b>	<b>5,62,90,361</b>

f) **Donation Received in kind:** The society has received NIL pairs of Shoes Gift in Kind from Plan International Inc. during the year (Previous year 50,076 pairs of Shoes).

Particulars	For the year ended March 31, 2021		For the year ended March 31, 2020	
	Quantity (No of Pairs)	Value	Quantity (No of Pairs)	Value
Balance at the beginning of the year	-	-	-	-
Add : Receipts during the year	-	-	50,076	76,55,675
Less : Distribution during the year	-	-	50,076	76,55,675
<b>Balance as at the end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

- g) Details of related parties and nature of relationship are summarised below:

Related Party	Relationship
Executive Director	Key Management Personnel

- h) **Provident Fund** - There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February, 2019. As a matter of caution, the Society has made provision on prospective basis from the date of the SC order. The Society will update its provision, on receiving further clarity on the subject.
- i) **NGO Partner** – Payment made to NGO partners include total payments made to partners by Plan during the year in line with Plan Global chart of accounts.
- j) The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Society has evaluated impact of this pandemic on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial statements. The Society will continue to closely monitor any material changes arising of future economic conditions and impact on its business."
- k) Previous year figures have been re-grouped/re-arranged wherever considered necessary to confirm to the current year classification.

For **S. R. Batliboi & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration Number:  
101049W/E300004

per **Sanjay Bachchani**  
Partner

Membership No.: 400419  
UDIN : 21400419AAAADV5746

Place: Gurugram  
Date: 25 August 2021

For and on behalf of **Plan International (India Chapter)**



**Mohammed Asif**  
Executive Director

Place: New Delhi  
Date: 25 August 2021

**Madhukar Kamath**  
Treasure

Place: New Delhi  
Date: 25 August 2021

**Dr. J.V.R. Prasada Rao**  
Secretary

Place: New Delhi  
Date: 25 August 2021



**Independent Auditor's Report on the Statement of Receipts and Payments account for the year ended March 31, 2021**

To,  
The Members of  
Plan International (India Chapter)  
Plot No. 1, Community Center,  
Zamrudpur, Kailash Colony Extension, Greater Kailash  
New Delhi, 110048, India

Dear Sirs,

1. This Report is issued in accordance with the terms of our service scope letter and Master Engagement Agreement dated July 20, 2021 with Plan International (India Chapter) (hereinafter the "Society").
2. At the request of the management, we have examined the accompanying Statement of Receipts and Payments account for financial year ended March 31, 2021 (hereinafter referred as the "Statement"), which we have initialed for identification purposes only. The Statement has been prepared, and this report is issued, in accordance with the provision of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/order issued there under (Act).

**Management's Responsibility**

3. The accompanying Statement is the responsibility of the Management of the Society including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility also includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act.

**Auditor's Responsibility**

5. Pursuant to the requirements of the Act, and the regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to provide a reasonable assurance in the form of an opinion whether the information furnished in this report, the enclosed Statement of Receipts and Payments for the year ended March 31, 2021, which relate only to Foreign Contributions, is correct as checked by us.
6. We conducted our examination of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 25, 2021. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, issued by the ICAI and other applicable authoritative pronouncements issued by the ICAI. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. We have performed the following procedures in relation to the Statement:
  - a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the Society as at and for the year ended March 31, 2021 as referred in paragraph 8 above and tallied following details with financial and book of accounts:
    - i. The brought forward foreign contribution at the beginning of the year was Rs. 128,214,499;
    - ii. Foreign contribution in cash of Rs. 829,478,100 was received by the Society during the financial year ended March 31, 2021;
    - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 1,34,051 was received by the Society during the financial year ended March 31, 2021;
    - iv. The balance of unutilized foreign contribution with the Society at the end of the financial year ended March 31, 2021 was Rs. 144,415,531; and
    - v. The Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
  - b) Tested the arithmetical and clerical accuracy of the Statement.
  - c) Performed necessary inquires with the management and obtained necessary representations.

## **Opinion**

10. Based on the procedures performed by us, as referred in paragraph 9 above and based on management representations, we are of the opinion that the amounts and particulars as appearing in the Statement, read together with notes therein, agree with the books of accounts for the year ended March 31, 2021.
  - a) The information in this report and in the enclosed statement of Receipts and payments account for the year ended March 31, 2021 is correct as checked by us.
  - b) The Society has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Restriction on Use**

11. This report is addressed to and provided to the Members of the Society solely for the purpose to enable comply with requirement of Foreign Contribution (Regulation) Act, 2010 and to submit the accompanying Statement to the Ministry of Home Affairs, Government of India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



**Sanjay Bachchani**

Partner

Membership Number: 400419



UDIN: 21400419AAAAHK3868

Place: Gurugram

Date: December 17, 2021

PLAN INTERNATIONAL (INDIA CHAPTER)  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Receipt	Amount in Rs.	Payments	Amount in Rs.
Opening Balance	126,214,499	Salaries and related costs	125,808,957
		Contribution to employees' provident fund	16,037,516
Donations Received		Staff recruitment and relocation expenses	443,041
In Cash	829,478,100	Travelling	2,224,629
In Kind	-	Vehicle hire, running and maintenance expenses	2,064,133
Sale of Fixed Assets	-	Trainings, conferences and workshops	3,960,537
Other Income	134,051	Postage, telephone and telegram	2,262,994
		Rent	10,324,666
		Repairs and maintenance:	
		- Building	4,769,091
		- Others	4,626,542
		Fund raising expenses	-
		Publication	1,590
		Printing and stationary	3,105,818
		Legal and professional charges	2,484,297
		Program related expenditure	403,704,647
		Electricity and water	1,284,231
		Insurance	1,057,470
		Bank charges	31,622
		Foreign exchange difference	(613)
		Fixed assets purchased	
		- Office equipments	28,286
		- Furniture and fixtures	49,940
		- Building Leasehold Improvement	-
		- Vehicles	-
		- Computers	342,200
		Grant to NGO Partner for utilisation	231,549,716
		Adjustment of liabilities and advances (Refer note (a))	(2,750,211)
		Closing Cash & Bank	144,415,531
<b>TOTAL</b>	<b>957,826,650</b>	<b>TOTAL</b>	<b>957,826,650</b>

Notes:-

- (a) The financial statements of the Society has been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP").

For the purpose of Foreign Contribution (Regulation) Act, 2010 reporting, adjustments of income and expense accruals have been evaluated and considered in the receipts and payments disclosed above.

For and on behalf of

Plan International (India Chapter)

Authorised Signature



S.R. Bhatnagar & Associates LLP, Gurugram

for Identification

Place: New Delhi

Date: