

Plan International (India Chapter)

Statutory Audit for the year ended March 31, 2017

INDEPENDENT AUDITOR'S REPORT

To the Members of Plan International (India Chapter)

Report on the Financial Statements

We have audited the accompanying financial statements of Plan International (India Chapter) ("the Society"), which comprise the Balance Sheet as at 31 March, 2017, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

We have also issued an Audit Report under section 12A(b) of the Income Tax Act, 1961 on the financial statements of the Society.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Opinion

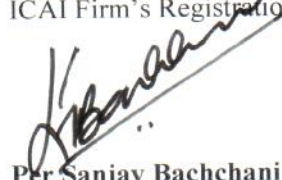
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the applicable Accounting Standards issued by Institute of Chartered Accountants of India in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March, 2017; and
- (b) in the case of the Income and Expenditure Account, the excess of expenditure over income for the year ended on that date;

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm's Registration Number: 101049W/E300004

**Per Sanjay Bachchani**
Partner

Membership Number: 400419



Place: Gurgaon

Date: 19 August 2017

(All amounts in Rupees)

For and on behalf of Plan International (India Chapter)

For S. R. Batliboi & Associates LLP,
Chartered Accountants
Firm Registration No. : 101049W/2500004


Sanjay Bachchani
Partner
Membership No.: 400419

Place: Gurgaon
Date: 19 August 2017

Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi
Date: 19 August 2017

Prabha Pande
Treasurer

Place: New Delhi
Date: 19 August 2017

Bhagyashri Dengle
Executive Director

Place: New Delhi
Date: 19 August 2017



Plan Internacional (India Chapter)

(All amounts in Rupees)

Schedule	For the year ended 31 March 2017			For the year ended 31 March 2016		
	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Income						
Grants from Plan International Inc (net of expenses incurred on behalf of Plan International Inc and other affiliates)	71,37,24,620	-	71,37,24,620	73,13,87,650	-	73,13,87,650
Gift in Kind	75,02,823	-	75,02,823	3,35,30,823	-	3,35,30,823
Corporate donations	6,49,81,754	2,52,24,396	9,02,06,150	4,03,05,741	1,49,17,649	5,52,23,390
Institutional donations	14,14,24,825	20,53,64,470	34,67,89,295	11,91,12,759	11,91,12,759	23,82,99,504
Individual donations	27,03,414	14,10,56,687	14,37,60,101	8,32,957	17,45,41,648	17,53,74,605
Interest income	23,67,680	31,58,424	55,26,104	44,68,517	45,04,737	89,73,254
Corpus fund	47,475	1,37,51,815	1,37,99,290	9,45,000.00	87,05,480	96,50,480
Profit on Sale of Fixed asset	2,44,211	-	2,44,211	-	-	-
	93,29,96,802	38,85,55,792	1,32,15,52,594	93,06,57,433	32,17,82,273	1,25,24,39,706
Expenditure						
Payment to NGO partners	63,56,31,553	23,76,36,793	87,32,68,346	60,31,43,994	16,59,28,457	76,90,72,451
Salaries and related costs	14,20,83,641	4,43,18,307	18,64,01,948	13,21,76,316	3,10,88,437	16,32,64,753
Contribution to provident and other funds	1,84,43,700	50,82,611	2,35,26,311	2,03,68,353	42,77,192	2,46,45,545
Staff recruitment and relocation expenses	9,20,499	46,000	9,66,499	2,98,056	61,721	3,59,777
Travelling	1,71,96,937	86,44,044	2,58,40,981	1,21,24,979	43,27,246	1,64,52,225
Vehicle hire, running and maintenance expenses	9,34,057	19,267	9,53,324	18,51,004	26,379	18,77,383
Trainings, conferences and workshops	1,77,45,976	20,98,590	1,98,44,566	1,03,28,648	19,59,554	1,22,58,202
Depreciation	50,63,154	7,81,905	58,45,059	41,19,824	3,94,461	45,14,285
Postage, telephone and telegram	66,80,204	3,58,287	70,38,491	65,64,941	3,74,460	69,39,401
Rent	1,26,46,349	27,79,317	1,54,25,666	1,25,78,290	2,68,076	1,28,46,366
Repairs and maintenance:						
- Building	43,54,526	22,781	43,77,307	31,87,440	65,841	32,53,281
- Others	46,06,305	5,49,346	51,55,651	66,20,204	15,78,531	81,98,735
Fund raising expenses	14,56,957	8,41,19,449	8,55,76,406	61,30,573	9,24,28,890	9,85,59,463
Publications	48,198	-	38,098	554,508	12,134	5,66,642
Printing and stationary	34,17,523	3,51,300	37,68,823	11,05,270	6,63,036	17,68,306
Legal and professional charges	64,50,297	12,03,616	76,53,913	1,10,15,580	17,42,783	1,27,58,363
Program related expenditure	5,83,73,671	25,86,100	6,09,59,771	6,00,77,137	9,39,004	6,10,16,141
Electricity and water	25,91,299	65,105	26,56,404	26,16,286	1,89,617	28,05,903
Insurance	13,70,008	-	13,70,008	12,56,117	-	12,56,117
Bank charges	81,223	15,58,116	16,39,339	38,711	13,50,586	13,89,297
Loss on disposal of Fixed Assets	-	-	5,597	5,597	1,28,594	1,34,191
Foreign exchange difference	5,432	-	5,432	19,784	-	19,784
	94,01,01,509	39,22,30,834	1,33,23,32,343	89,61,81,612	30,77,74,999	1,20,39,56,611
Surplus/(Deficit) of Income over Expenditure	(71,04,707)	(36,75,042)	(1,07,79,749)	3,44,75,821	1,40,07,274	4,84,83,095
Income and expenditure account - opening balance	12,28,66,084	17,34,25,654	29,62,91,738	8,83,90,263	15,94,18,380	24,78,08,643
	11,57,61,377	16,97,50,612	28,55,11,989	12,28,66,084	17,34,25,654	29,62,91,738

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration No. J010400W/E3000004



Sanjay Bachchani
Partner
Membership No.: 400419

Place: Gurgaon
Date: 19 August 2017

Prabha Pande
Treasurer

Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi Date: 19 August 2017

Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

For the year ended 31 March 2017

	FCRA	NFCRA	Total
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For the year ended 31 March 2016

	FCRA	NFCRA	Total
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Schedule 1(a) : General fund -
Other General Funds
(Refer note 4(c) of schedule 6)

Opening balance	-	13,60,59,017	13,60,59,017	-	13,07,57,222	13,07,57,222
Add: Funds received during the year	-	11,55,50,766	11,55,50,766	-	15,80,76,786	15,80,76,786
Less: Funds utilised during the year	-	13,29,77,622	13,29,77,622	-	15,27,74,991	15,27,74,991
Closing balance	-	<u>11,86,32,161</u>	<u>11,86,32,161</u>	-	<u>13,60,59,017</u>	<u>13,60,59,017</u>

Schedule 1(b) : General fund -
Corpus Funds
(Refer note 4(e) of schedule 6)

Opening balance	9,45,000	2,14,58,957	2,24,03,957	-	1,27,53,477	1,27,53,477
Add: Funds received during the year	47,475	1,37,51,813	1,37,99,288	9,45,000	87,05,480	96,50,480
Less: Funds utilised during the year	-	-	-	-	-	-
Closing balance	<u>9,92,475</u>	<u>3,52,10,770</u>	<u>3,62,03,245</u>	<u>9,45,000</u>	<u>2,14,58,957</u>	<u>2,24,03,957</u>

Schedule 1(c) : Restricted fund -
(Refer note 4(d) of schedule 6)

Opening balance	12,19,21,087	1,59,07,682	13,78,28,769	8,83,90,264	1,59,07,682	10,42,97,945
Add: Funds received during the year	93,29,49,325	25,92,53,213	1,19,22,02,538	92,97,12,435	15,50,00,008	1,08,47,12,443
Less: Funds utilised during the year	94,01,01,510	25,92,53,214	1,19,93,54,724	89,61,81,612	15,50,00,008	1,05,11,81,620
Closing balance	<u>11,47,68,902</u>	<u>1,59,07,681</u>	<u>13,06,76,583</u>	<u>12,19,21,087</u>	<u>1,59,07,682</u>	<u>13,78,28,769</u>



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Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

Schedule 2 : Fixed assets
FCRA

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2016	Additions	Deletions / adjustments	As at 31 March 2017	For the year	On Deletions/ adjustments	As at 31 March 2017	As at 31 March 2017	As at 31 March 2016
Office Equipment	73,91,475	9,77,136	-	83,68,611	6,74,244	-	39,24,228	44,44,383	41,41,491
Furniture and fittings	32,47,003	1,94,513	-	34,41,516	2,20,975	-	22,73,898	11,67,618	11,94,080
Computers Hardware	2,04,02,856	17,02,179	-	2,21,05,035	26,90,831	-	1,74,32,024	46,73,011	56,61,663
Computer Software	17,47,270	-	-	17,47,270	3,32,029	-	4,19,153	13,28,117	16,60,146
Building Leasehold Improvement	41,26,831	5,09,745	-	46,36,576	5,07,587	-	5,08,843	41,27,733	41,25,575
Vehicles	38,34,406	-	6,93,261	31,41,145	6,37,488	6,32,473	13,77,127	17,64,018	24,62,294
Total(A)	4,07,49,841	33,83,573	6,93,261	4,34,40,153	50,63,154	6,32,473	2,59,35,273	1,75,04,880	1,92,45,249
Previous year	2,83,88,487	1,24,19,154	57,800	4,07,49,841	41,19,824	52,203	2,15,04,592	1,92,45,249	1,09,51,516

NFCRA

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2016	Additions	Deletions / adjustments	As at 31 March 2017	For the year	On Deletions/ adjustments	As at 31 March 2017	As at 31 March 2017	As at 31 March 2016
Office Equipment	14,47,078	3,20,840	-	17,67,918	2,16,311	-	2,73,167	14,94,751	13,90,222
Furniture and fittings	1,78,397	-	-	1,78,397	24,324	-	68,337	1,10,060	1,34,384
Computers Hardware	23,93,711	67,188	-	24,60,899	5,41,270	-	16,09,101	8,51,798	13,25,880
Total(B)	40,19,186	3,88,028	-	44,07,214	7,81,905	-	19,50,605	24,56,609	28,50,486
Previous year	14,74,436	27,98,843	2,54,093	40,19,186	3,94,461	1,25,499	11,68,700	28,50,486	5,74,698

Total

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2016	Additions	Deletions / adjustments	As at 31 March 2017	For the year	On Deletions/ adjustments	As at 31 March 2017	As at 31 March 2017	As at 31 March 2016
Office Equipment	88,38,553	12,97,976	-	1,01,36,529	8,90,555	-	41,97,395	59,39,134	55,31,713
Furniture and fittings	34,25,400	1,94,513	-	36,19,913	2,45,299	-	23,42,235	12,77,678	13,28,464
Building Leasehold Improvement	41,26,831	5,09,745	-	46,36,576	5,07,587	-	5,08,843	41,27,733	41,25,575
Computers Hardware	2,27,96,567	17,69,367	-	2,45,65,934	32,32,101	-	1,90,41,125	55,24,809	69,87,543
Computer Software	17,47,270	-	-	17,47,270	3,32,029	-	4,19,153	13,28,117	16,60,146
Vehicles	38,34,406	-	6,93,261	31,41,145	6,37,488	6,32,473	13,77,127	17,64,018	24,62,294
Total(A+B)	4,47,69,027	37,71,601	6,93,261	4,78,47,367	58,45,059	6,32,473	2,78,85,878	1,99,61,489	2,20,95,735
Previous year	2,98,62,923	1,52,17,997	3,11,893	4,47,69,027	45,14,285	1,77,702	2,26,73,292	2,20,95,735	1,15,26,214



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Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

Schedule 3: Cash and bank balances

	FCRA	As at 31 March 2017 NFCRA	Total	FCRA	As at 31 March 2016 NFCRA	Total
Cash in hand	76,358		83,080	1,78,373	1,18,367	2,96,740
Balance with scheduled banks						
- in current accounts	4,13,88,333	39,30,962	4,53,19,295	8,03,04,954	1,54,71,411	9,57,76,365
- in savings accounts	81,705	5,86,81,333	5,87,63,038	21,422	5,78,05,600	5,78,27,022
- in fixed deposits	9,87,727	15,46,20,023	15,56,07,750	-	13,75,37,659	13,75,37,659
	4,25,34,123	21,72,39,040	25,97,73,163	8,05,04,749	21,09,33,037	29,14,37,786

Schedule 4: Loans and advances

(Unsecured, considered good, unless otherwise stated)

Advances recoverable in cash or in kind or for value to be received	30,75,285	20,34,879	51,10,164	54,62,346	15,31,099	69,93,445
Interest accrued but not due	14,090	15,22,224	15,36,314	-	12,00,315	12,00,315
Grants receivables	5,10,87,294	26,11,207	5,36,98,501	4,25,35,188	41,08,677	4,66,43,865
Tax deducted at source receivable	12,42,919	79,60,525	92,03,444	12,93,122	44,07,624	57,00,746
Security deposits	37,52,667	1,43,500	38,96,167	31,39,821	1,41,000	32,80,821
	5,91,72,255	1,42,72,335	7,34,44,590	5,24,30,477	1,13,88,715	6,38,19,192

Schedule 5: Current liabilities and provisions

Sundry creditors	24,79,351	69,29,801	94,09,152	49,41,921	41,77,085	91,19,006
Income received in advance	-	5,67,63,889	5,67,63,889	2,32,25,054	4,70,00,767	7,02,25,821
Other liabilities	9,70,530	5,23,682	14,94,212	11,47,414	5,68,730	17,16,144
	34,49,881	6,42,17,372	6,76,67,253	2,93,14,389	5,17,46,582	8,10,60,971



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

1. Background

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated August 16, 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated January 29, 1999. The exemption has been granted with effect from April 1, 1998. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated May 11, 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated March 29, 2001. The FCRA registration of the Society is renewed on October 31, 2016, vide letter no 0300032792016 in view of the notification F.No.II/21022/36/0207/2015-FCRA-II issued by the Ministry of Home Affairs dated June 29, 2016. The renewed registration is valid for the period of Five years with effect from November 1, 2016.

2. The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:

AS 3 – Cash Flow Statement,
 AS 17 – Segment Reporting,
 AS 20 – Earning Per Share
 AS 21 – Consolidated Financial Statements,
 AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements,
 AS 25 – Interim Financial Reporting, and
 AS 27 – Financial Reporting of Interests in Joint Ventures.
 AS 15 (Revised) – Employees Benefits,
 AS 22 – Accounting for taxes on Income
 AS 18 – Related Party Disclosures

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:

AS 19 – Leases
 AS 28 – Impairment of Assets, and
 AS 29 – Provisions, Contingent Liabilities and Contingent Assets.

Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

3. Significant accounting policies

a) Basis of preparation

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961 :

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer	60 %
Computer Software	60 %
Vehicle	15 %

Leasehold improvements are depreciated over the remaining period of lease.

The above rates and methods of depreciation are also in line with the estimated useful lives, as determined by the management. The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

f) Gift in Kind

Gifts in kind (GIK) are recognised as income when received and their value can be reliably estimated. Expenditure is recognised in the period in which the GIK is distributed to the NGO partners.



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

- g) Donations received by the Society qualify for deductions under Section 35AC and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
35AC	Establishment and running of creches and enrolment in school of the children of workers employed in factories or at building sites	20 Crore	Till March 31, 2018
Section 80G	Donation received for Charitable Purpose	No limit specified	Until revoked

h) Expenditure

The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Society during the year includes grants disbursed to other local agencies in accordance with the agreements with them.

i) Interest income

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

j) Provisions and contingent liability

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

k) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

l) Employee benefits

The Society's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

m) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

4. Notes to Accounts

a) Leases

The lease period varies from 3 to 9 years with the option to extend the same with mutual consent. The lease rent charged to Income and Expenditure Account is Rs.1,54,25,666 (Previous year Rs. 1,28,46,366).

b) Legal and Professional expenses

Payments to auditors (excluding service tax) are as below:

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Statutory audit	9,25,000	9,00,000
Other services, certification etc.	1,00,000	1,00,000
Total	10,25,000	10,00,000

c) General fund: The fund movement is given below :

General fund (Non FCRA Funds)								
Donor name	As at March 31, 2017				As at March 31, 2016			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Individual donations	13,60,59,017	11,55,50,766	13,29,77,622	11,86,32,161	13,07,57,222	15,80,76,786	15,27,74,991	13,60,59,017
Total	13,60,59,017	11,55,50,765	13,29,77,622	11,86,32,161	13,07,57,222	15,80,76,786	15,27,74,991	13,60,59,017

d) Restricted fund: The fund movement is given below :

Restricted fund (FCRA Funds)								
Donor name	As at March 31, 2017				As at March 31, 2016			
	Opening balance	Fund Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Plan International Inc.	7,52,62,111	71,39,68,828	77,43,36,770	1,48,94,169	4,59,06,892	73,08,05,409	70,14,50,189	7,52,62,111
Coca Cola	2,21,71,362	1,03,15,500	28,30,674	2,96,56,188	65,14,570	1,94,30,494	37,73,702	2,21,71,362
PFI/USAID	-	-	-	-	-	43,65,119	43,65,119	-
Bombardier	-	-	-	-	2,57,173	-	2,57,173	-
Tyco International Management Co. (UK)	-	-	-	-	3,01,450	-	3,01,450	-



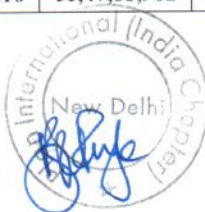
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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Asian Development Bank	-	-	-	-	23,98,300	-	23,98,300	-
Oak Foundation	-	63,06,722	11,61,000	51,45,722	12,98,459	57,80,302	70,78,761	-
Humana Dignity Foundation	-	4,72,75,187	4,72,75,187	-	-	4,87,66,320	4,87,66,320	-
Axis Bank Foundation	-	5,20,13,661	5,20,13,661	-	-	4,45,92,136	4,45,92,136	-
Tom Shoe's	6,18,277	93,92,744	82,60,323	17,50,698	-	3,35,30,823	3,29,12,546	6,18,277
Capgemini	7,36,987	20,26,200	27,63,187	-	-	20,26,200	12,89,213	7,36,987
Local Events	1,00,000	20,73,127	15,31,067	6,42,060	-	1,00,000	-	1,00,000
Action Aid	-	-	-	-	-	42,52,599	42,52,599	-
Columbia Group of Children in Adversity Incorporation	8,77,053	-	7,78,168	98,885	-	8,87,632	10,579	8,77,053
Akzo Nobel	3,84,000	9,46,269	13,30,269	-	-	10,00,000	6,16,000	3,84,000
Boston Consulting	2,80,104	10,000	1,42,409	1,47,695	-	20,96,302	18,16,198	2,80,104
Catholic Relief Services	-	50,098	-	50,098	2,25,814	-	2,25,814	-
Goodyear	-	-	-	-	57,00,000	-	57,00,000	-
Mitsui Corporation	2,53,081	-	-	2,53,081	2,23,900	2,52,000	2,22,819	2,53,081
Daiichi Sankyo India Pharma Private Limited	37,24,726	-	37,24,726	-	25,00,450	40,28,724	28,04,448	37,24,726
EC	80,98,110	3,26,29,157	1,13,46,768	2,93,80,499	1,41,20,362	73,54,743	1,33,76,995	80,98,110
AT & T Global	-	69,30,000	-	69,30,000	-	-	-	-
BA Continuum India Pvt. Ltd.	-	59,98,320	-	59,98,320	-	-	-	-
HSBC	-	1,77,02,401	40,92,186	1,36,10,215	-	-	-	-
IBM	-	11,00,000	11,00,000	-	-	-	-	-
Hyundai	-	60,00,000	50,43,868	9,56,132	-	-	-	-
Castrol India	-	50,00,000	49,61,417	38,583	-	-	-	-
ExxonMobil Company India Pvt Ltd	67,60,684	-	64,19,690	3,40,994	40,88,746	64,20,000	37,48,063	67,60,684
USAIDS	26,54,592	31,50,000	47,66,129	10,38,463	-	31,87,895	5,33,303	26,54,592
Oracle India	-	68,59,900	30,22,800	38,37,100	-	-	-	-
Individual donations	-	6,30,288	6,30,288	-	-	6,96,921	6,96,921	-
Interest Income	-	23,67,680	23,67,680	-	-	44,68,517	44,68,517	-
Eriasson India Pvt Ltd	-	2,03,243	2,03,243	-	48,54,148	56,70,298	1,05,24,446	-
Total	12,19,21,087	93,29,49,325	94,01,01,510	11,47,68,902	8,83,90,264	92,97,12,435	89,61,81,612	12,19,21,087



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Restricted fund (Non FCRA Funds)								
Donor name	As at March 31, 2017				As at March 31, 2016			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Punjab National Bank Housing Finance Limited	-	16,85,565	7,19,245	9,66,320	-	-	-	-
Jharkhand State Aids Control Society (JSACS)	-	-	-	-	-	4,47,381	4,47,381	-
Crest Pre Media	-	-	-	-	11,15,000	-	11,15,000	-
Government of India-Ministry of Rural Development	-	-	-	-	-	(7,95,212)	(7,95,212)	-
Tata Sustainability Group	4,68,405	-	4,68,405	-	4,68,405	-	-	4,68,405
UNDP	-	-	-	-	2,39,008	-	2,39,008	-
WeKare Society	-	-	-	-	-	4,61,684	4,61,684	-
Central Railside Warehouse Company Limited	-	(32,927)	(32,927)	-	-	7,61,200	7,61,200	-
Vodafone Essar	-	-	-	-	16,61,200	(12,000)	16,49,200	-
Boston Consulting	-	-	-	-	-	7,06,302	7,06,302	-
UNICEF	-	63,15,414	63,15,414	-	-	(2,55,897)	(2,55,897)	-
Axis Bank Foundation	-	12,07,811	12,07,811	-	-	15,99,141	15,99,141	-
Renew Power Ventures Pvt. Ltd.	-	13,69,305	6,565	13,62,740	-	-	-	-
DLF	-	32,55,000	32,55,000	-	-	-	-	-
Escort Limited	-	19,06,251	15,87,500	3,18,751	-	54,99,738	54,99,738	-
GFATM	-	18,43,45,789	18,39,58,020	3,87,769	-	10,63,76,108	10,63,76,108	-
CIPLA FOUNDATION	-	99,999	-	99,999	-	9,00,001	9,00,001	-
VIHAAN	-	6,65,629	6,65,629	-	16,89,212	79,94,353	96,83,565	-
N.R. Management	28,65,147	61,23,271	79,06,910	10,81,508	42,55,351	99,47,609	1,13,37,813	28,65,147
Ericson India Private Limited	-	53,02,524	53,02,524	-	-	-	-	-
Deutsche CIN Centre Pvt. Ltd.	-	10,43,378	10,43,378	-	-	-	-	-



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

Castrol India	-	45,00,000	42,72,874	2,27,126	-	-	-	-
FICCI Social Ecomic Development Foundation	-	45,50,276	38,36,100	7,14,176	-	-	-	-
LIC housing Finance	-	65,26,914	44,43,434	20,83,480	-	-	-	-
Metso India Pvt. Ltd.	-	17,24,668	17,24,668	-	-	-	-	-
Event Income	56,42,892	36,29,028	6,06,108	86,65,812	40,19,491	26,88,934	10,65,533	56,42,892
35AC grant	-	2,18,76,894	2,18,76,894	-	-	1,41,75,928	1,41,75,928	-
Interest income	69,31,238	31,58,424	100,89,662	-	24,26,500	45,04,737	-	69,31,238
Total	1,59,07,682	25,92,53,213	25,92,53,214	1,59,07,681	1,59,07,682	15,50,00,008	15,50,00,008	1,59,07,682

e) **Corpus Fund:** The fund movement of corpus fund is given below :

Corpus fund (FCRA Funds)								
Donor name	As at March 31, 2017				As at March 31, 2016			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Institutional Donation	9,45,000	-	-	9,45,000	-	9,45,000	-	9,45,000
Interest Income	-	47,475	-	47,475	-	-	-	-
Total	9,45,000	47,475	-	9,92,475	-	9,45,000	-	9,45,000

Corpus fund (Non FCRA Funds)								
Donor name	As at March 31, 2017				As at March 31, 2016			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Interest Income	2,04,58,957	91,51,813	-	2,96,10,770	1,17,53,477	87,05,480	-	2,04,58,957
Institutional Donation	10,00,000	-	-	10,00,000	10,00,000	-	-	10,00,000
Corporate Donation	-	46,00,000	-	46,00,000	-	-	-	-
Total	2,14,58,957	1,37,51,813	-	3,52,10,770	1,27,53,477	87,05,480	-	2,14,58,957



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Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

- f) **Donation Received in kind:** The society has received 49,656 pairs (previous year 54,096 pairs) from Toms Shoes, USA for distribution in the state of Jharkhand during the year ended March 31, 2017. All the received shoes were fully distributed by March 31, 2017.

Particulars	For the year ended March 31, 2017		For the year ended March 31, 2016	
	Quantity (No of Pairs)	Value	Quantity (No of Pairs)	Value
Balance at the beginning of the year	-	-	1,56,240	2,37,51,672
Add : Receipts during the year	49,656	75,02,823	54,096	74,16,020
Less : Distribution during the year	49,656	75,02,823	2,10,336	3,11,67,692
Balance as at the end of year	-	-	-	-

- g) Details of related parties and nature of relationship are summarised below:

Related Party	Relationship
Executive Director	Key Management Personnel

- h) Previous year figures have been audited by a firm other than S. R. Batliboi & Associates LLP and have been regrouped and rearranged wherever necessary to conform to current year's classification.

For **S. R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004


per Sanjay Bachchani
Partner
Membership No.: 400419
Place: Gurgaon
Date: 19 August, 2017



For and on behalf of **Plan International (India Chapter)**




Bhagyashri Dengle
Executive Director

Place: New Delhi
Date: 19 August, 2017


Prabha Pande
Treasure

Place: New Delhi
Date: 19 August, 2017


Dr. J. V. R. Prasada Rao
Secretary

Place: New Delhi
Date: 19 August, 2017

Independent Auditor's Report on the Statement of Receipt and Payment account for the year ended March 31, 2017

The Members
Plan International (India Chapter)
E-12 Kailash Colony
New Delhi

1. This Report is issued in accordance with the terms of our service scope letter and master engagement agreement dated July 21, 2017 with Plan International (India Chapter) (hereinafter the "Organisation").
2. The accompanying Statement of Receipt and Payment account for financial year ended March 31, 2017 (hereinafter referred as the "Statement"), has been prepared by the Organisation; which we have initialled for identification purposes only, contains the details in accordance with the provision of the Foreign Contribution (Regulation) Act, 2010, rules, notification/order issued there under (Act).

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Organisation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Organisation complies with the requirements of the Act.

Auditor's Responsibility

5. Pursuant to the requirements of the Act, and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at 31 March, 2017 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 19, 2017. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
- a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the organisation as at and for the year ended March 31, 2017 as referred in paragraph 5 above and tallied following details with financial and book of accounts:
- i. The brought forward foreign contribution at the beginning of the year was INR 80,504,749.
 - ii. Foreign contributions of INR 901,058,294 and INR 7,502,823 was received by the society in cash and in kind respectively during the year ended March 31, 2017.
 - iii. The interest from foreign contribution of INR 2,367,680 was received by the society during the financial year ended March 31, 2017.
 - iv. The balance of unutilised foreign contribution with the society at the end of the year as at March 31, 2017 was INR 42,534,123.
 - v. The society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule 17 of the Foreign Contribution (Regulation) rules 2011.
- b) Tested the arithmetical and clerical accuracy of the Statement.
- c) Obtained necessary representations from management.

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S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Opinion

10. Based on the procedures performed by us, as referred in paragraph 9 above and based on management representations, we are of the opinion that the amounts and particulars as appearing in the Statement, read together with notes therein, are in agreement with the books of accounts for the year ended March 31, 2017.

- a. The information in this certificate and in enclosed Balance Sheet as at March 31, 2017 and Statement of Receipt and Payment account for the year ended March 31, 2017 is correct as checked by us.
- b. The society has utilised the foreign contribution received for the purpose(s) it is registered granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Restriction on Use

11. The certificate is addressed to and provided to the Members of the organisation solely for the purpose to enable comply with requirement of Foreign Contribution (Regulation) Act, 2010 and to submit the accompanying Statement to the Ministry of Home Affairs, Government of India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands It may come without our prior consent in writing.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


Per Sanjay Bachchani

Partner

Membership Number: 400419

Place: Gurgaon

Date: December 8, 2017



PLAN INTERNATIONAL (INDIA CHAPTER)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	For the year ended 31-Mar-17 Amount (Rs.)	
Opening Balance		
Inventory in Hand (Gift in Kind)	-	
Cash in Hand	178,373	
Cash at Bank	80,326,376	
Fixed Deposits	-	80,504,749
ADD: RECEIPTS		
Foreign Contribution received during the year		
- In Cash	903,425,974	
- In Kind	7,502,823	910,928,797
Total Receipts (A)		991,433,546
LESS: PAYMENT		
Payments to Programme Partners/ NGOs		635,631,553
Salaries and related costs		142,083,641
Contribution to employees' provident fund		18,443,700
Staff recruitment and relocation expenses		920,499
Travelling		17,196,937
Vehicle hire, running and maintenance expenses		934,057
Trainings, conferences and workshops		17,745,976
Postage, telephone and telegram		6,680,204
Rent		12,646,349
Repairs and maintenance:		
- Building	4,354,526	
- Others	4,606,305	8,960,831
Fund raising expenses		1,456,957
Publication		48,198
Printing and stationary		3,417,523
Legal and professional charges		6,450,297
Program related expenditure		58,373,671
Electricity and water		2,591,299
Insurance		1,370,008
Bank charges		81,223
Foreign exchange difference		5,432
Fixed assets purchased		
- Office equipments	977,136	
- Furniture and fixtures	194,513	
- Building Leasehold Improvement	509,745	
- Vehicles	-	
- Computers	1,702,179	3,383,573
Liabilities/provisions adjusted		2,639,454
Advances/deposits adjusted		7,838,041
Total Payments (B)		948,899,423
(A-B)		42,534,123
Represented by :		
Cash in Hand		76,358
Cash at Bank		41,470,038
Fixed Deposits		987,727
		42,534,123

This is the Receipts and Payments account referred to in our Certificate to Form FC-6

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration No. 1001049W/E300004

Sanjay Bachchani
Partner
Membership No. : 400419

Place: Gurgaon
Date: December 8, 2017



For and on behalf of
Plan International (India) Chapter

Bhagyashree Dangle
Executive Director

Place: Delhi
Date: 27th November 2017

