

**INDEPENDENT AUDITOR'S REPORT
To the Members of Plan International (India Chapter)****Opinion**

We have audited the financial statements of Plan International (India Chapter) ("the Society"), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have also issued an Audit Report under Section 12A(b) of Income Tax Act, 1961 on the financial statements of the Society.

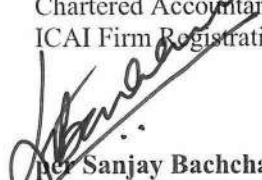
Restriction of use

This report is furnished solely for use in preparing the Income tax return of the Society under Income Tax Act, 1961. It is not to be used for any other purpose, or referred to in any other document, or distributed to anyone other than the Income Tax authorities.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


Mr. Sanjay Bachchani
Partner

Membership Number: 400419



UDIN: 20400419AAAAGN4137

Place: Gurugram

Date: 10 November 2020

Plan International (India Chapter)

Balance Sheet as at 31 March 2020

(All amounts in Rupees)

| Schedule | FCRA | As at 31 March 2020 NFCRA | Total | FCRA | As at 31 March 2019 NFCRA | Total |
|---|---------------------|------------------------------|---------------------|---------------------|------------------------------|---------------------|
| SOURCES OF FUNDS | | | | | | |
| 1(a) General Funds | - | 6,69,24,164 | 6,69,24,164 | - | 6,68,14,675 | 6,68,14,675 |
| 1(b) Corpus Funds | 19,68,337 | 5,62,90,361 | 58,25,698 | 18,88,232 | 4,80,01,062 | 4,98,89,294 |
| 1(c) Restricted Funds | 12,26,83,548 | 1,59,07,682 | 13,85,91,230 | 12,26,83,548 | 1,59,07,682 | 13,85,91,230 |
| | <u>12,46,51,885</u> | <u>13,91,22,207</u> | <u>26,37,74,092</u> | <u>12,45,71,780</u> | <u>13,07,23,419</u> | <u>25,52,95,199</u> |
| APPLICATION OF FUNDS | | | | | | |
| 2 Fixed Assets | | | | | | |
| Gross block | | 1,14,82,993 | 7,57,88,095 | 6,36,34,000 | 99,30,527 | 7,35,64,527 |
| Less: Accumulated depreciation | 6,43,05,102 | 52,71,809 | 4,18,92,534 | 3,23,72,680 | 37,06,772 | 3,60,79,452 |
| Net block | <u>3,66,20,725</u> | <u>62,11,184</u> | <u>3,38,95,561</u> | <u>3,12,61,320</u> | <u>62,23,755</u> | <u>3,74,85,075</u> |
| Capital work-in-progress | <u>2,76,84,377</u> | <u>62,11,184</u> | <u>3,38,95,561</u> | <u>3,12,61,320</u> | <u>62,23,755</u> | <u>3,74,85,075</u> |
| 3 Current assets, loans and advances | | | | | | |
| Cash and Bank balances | 12,82,14,499 | 38,09,24,481 | 50,91,38,980 | 11,82,52,283 | 32,42,21,482 | 44,24,73,765 |
| Loans and Advances | <u>1,33,50,380</u> | <u>2,66,28,009</u> | <u>3,99,78,389</u> | <u>2,21,58,063</u> | <u>3,05,15,378</u> | <u>5,26,73,441</u> |
| | <u>14,15,64,879</u> | <u>40,75,52,490</u> | <u>54,91,17,369</u> | <u>14,04,10,346</u> | <u>35,47,36,860</u> | <u>49,51,47,206</u> |
| 5 Less: Current liabilities and provisions | | | | | | |
| Current Liabilities and Provisions | <u>4,45,97,371</u> | <u>27,46,41,467</u> | <u>31,92,38,838</u> | <u>4,70,99,886</u> | <u>23,02,37,196</u> | <u>27,73,37,082</u> |
| Net current assets | <u>9,69,67,508</u> | <u>13,29,11,023</u> | <u>22,98,78,531</u> | <u>9,33,10,460</u> | <u>12,44,99,664</u> | <u>21,78,10,124</u> |
| | <u>12,46,51,885</u> | <u>13,91,22,207</u> | <u>26,37,74,092</u> | <u>12,45,71,780</u> | <u>13,07,23,419</u> | <u>25,52,95,199</u> |
| 6 Significant accounting policies and notes to the accounts | | | | | | |

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batilhoi & Associates LLP
Chartered Accountants
Firm Registration No.: 100040W/E300004



[Signature]
Sanjay Bachchani
Partner
Membership No.: 400419
UDIN: 20400419AAAAGN4137

Place: Gurugram
Date: 10 November 2020

For and on behalf of Plan International (India Chapter)

[Signature]
Mohammed Asif
Executive Director

Place: New Delhi
Date: 10 November 2020

[Signature]
Madhukar Kamath
Treasurer

Place: New Delhi
Date: 10 November 2020

[Signature]
Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi
Date: 10 November 2020

Plan International (India Chapter)
Income and expenditure account for the year ended 31 March 2020

| Schedule | (All amounts in Rupees) | | | |
|--|-------------------------|----------------------------------|-----------------------|----------------------------------|
| | FCRA | NFCRA | Total | Total |
| | | For the year ended 31 March 2020 | | For the year ended 31 March 2019 |
| (A) Income and expenditure account - Opening balance | 12,45,71,780 | 13,07,23,419 | 25,52,95,199 | 15,60,19,305 |
| (B) Income | | | | |
| Grants from Plan International Inc (net of expenses incurred on behalf of Plan International Inc and other affiliates) | | | | |
| Gift in Kind | | | | |
| Corporate donations | 2,67,10,162 | 22,51,95,843 | 25,19,06,005 | 14,60,89,317 |
| Institutional donations | 2,47,29,528 | 35,91,77,257 | 38,39,06,785 | 25,82,39,232 |
| Individual donations | 97,765 | 20,13,23,218 | 20,14,20,983 | 28,31,39,417 |
| Interest income | 8,336 | 88,62,111 | 88,62,111 | 20,77,15,480 |
| Corpus fund | 80,105 | 82,89,299 | 83,69,404 | 58,47,407 |
| Gain on sale of Fixed asset | | | | 70,78,421 |
| Total Income (B) | 78,73,71,584 | 77,81,09,864 | 1,56,54,81,448 | 62,41,35,851 |
| (C) Expenditure | | | | |
| Payment to NGO partners | 43,61,77,085 | 41,92,33,560 | 85,54,10,645 | 36,88,80,341 |
| Salaries and related costs | 15,31,04,934 | 7,63,73,234 | 22,94,78,169 | 5,92,94,098 |
| Contribution to provident and other funds | 1,54,62,171 | 98,62,119 | 2,53,24,290 | 69,26,800 |
| Staff recruitment and relocation expenses | 10,16,023 | 50,000 | 10,66,023 | 2,13,443 |
| Travelling | 1,20,28,701 | 1,27,22,023 | 2,47,50,724 | 1,46,68,732 |
| Vehicle hire, running and maintenance expenses | 27,59,397 | 11,21,443 | 38,80,840 | 3,80,862 |
| Trainings, conferences and workshops | 1,31,00,101 | 45,06,358 | 1,76,06,459 | 43,15,121 |
| Depreciation | 50,03,057 | 15,65,037 | 65,68,094 | 61,97,560 |
| Postage, telephone and telegram | 36,44,014 | 8,74,013 | 45,18,027 | 12,34,833 |
| Rent | 1,29,76,886 | 51,13,326 | 1,80,90,212 | 6,50,580 |
| Repairs and maintenance: | | | | |
| - Building | 74,12,388 | 15,87,221 | 89,99,609 | 82,63,474 |
| - Others | 52,89,364 | 22,39,706 | 75,29,070 | 27,93,155 |
| Fund raising expenses | | | | |
| Publications | 16,520 | 12,08,17,782 | 12,08,17,782 | 43,575 |
| Printing and stationary | 18,15,465 | | 16,520 | 7,28,313 |
| Legal and professional charges | 73,61,490 | 2,10,224 | 20,25,689 | 99,06,434 |
| Program related expenditure | 10,54,90,092 | 25,54,389 | 99,15,879 | 23,60,559 |
| Electricity and water | 19,44,704 | 10,70,12,657 | 21,25,02,749 | 6,51,29,485 |
| Insurance | 24,96,511 | 14,08,396 | 33,53,100 | 19,82,801 |
| Bank charges | 17,313 | 2,61,560 | 27,58,071 | 6,03,132 |
| Loss on disposal of Fixed Assets | 1,53,927 | 21,98,028 | 22,15,341 | 8,76,715 |
| Foreign exchange difference | 21,336 | | 1,53,927 | 79,224 |
| Total Expenditure (C) | 78,72,91,479 | 76,97,11,076 | 1,55,70,02,555 | 64,94,31,737 |
| (D) Excess of income over expenditure for the year (B) - (C) | | | | |
| (E) Balance carried to general and restrictive fund account (A) + (D) | 80,105,000 | 83,98,788 | 84,78,893 | (2,41,46,241) |
| | 12,46,51,885 | 13,91,22,207 | 26,37,74,092 | 13,07,23,419 |

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Batliboi & Associates LLP
Chartered Accountants
Firm Registration No. 101049W/E300004



Partner
Membership No.: 400419
UDIN: 20400419AAAAAGN4137

Place: Gurugram
Date:

For and on behalf of Plan International (India Chapter)

Mohammed Asif
Executive Director

Madhukar Kamath
Treasurer

Dr. J.V.R. Prasada Rao
Secretary

Place: New Delhi
Date: 10 November 2020

Place: New Delhi
Date: 10 November 2020

Place: New Delhi
Date: 10 November 2020

Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

| | For the year ended 31 March'2020 | | | For the year ended 31 March'2019 | | |
|--|----------------------------------|--------------------|---------------------|----------------------------------|--------------------|---------------------|
| | FCRA | NFCRA | Total | FCRA | NFCRA | Total |
| Schedule 1(a) : General fund - Other General Funds | | | | | | |
| (Refer note 4(c) of schedule 6) | | | | | | |
| Opening balance | - | 6,68,14,675 | 6,68,14,675 | - | 9,83,56,619 | 9,83,56,619 |
| Add: Funds received during the year | - | 19,95,73,402 | 19,95,73,402 | - | 19,56,60,573 | 19,56,60,573 |
| Less: Funds utilised during the year | - | 19,94,63,913 | 19,94,63,913 | - | 22,72,02,517 | 22,72,02,517 |
| Closing balance | - | <u>6,69,24,164</u> | <u>6,69,24,164</u> | - | <u>6,68,14,675</u> | <u>6,68,14,675</u> |
| Schedule 1(b) : General fund - Corpus Funds | | | | | | |
| (Refer note 4(e) of schedule 6) | | | | | | |
| Opening balance | 18,88,232 | 4,80,01,062 | 4,98,89,294 | 10,55,868 | 4,17,55,005 | 4,28,10,873 |
| Add: Funds received during the year | 80,105 | 82,89,299 | 83,69,404 | 8,32,364 | 62,46,057 | 70,78,421 |
| Less: Funds utilised during the year | - | - | - | - | - | - |
| Closing balance | <u>19,68,337</u> | <u>5,62,90,361</u> | <u>5,82,58,698</u> | <u>18,88,232</u> | <u>4,80,01,062</u> | <u>4,98,89,294</u> |
| Schedule 1(c) : Restricted fund - (Refer note 4(d) of schedule 6) | | | | | | |
| Opening balance | 12,26,83,548 | 1,59,07,682 | 13,85,91,230 | 12,23,66,267 | 1,59,07,681 | 13,82,73,948 |
| Add: Funds received during the year | 78,72,91,479 | 57,02,47,163 | 1,35,75,38,642 | 79,80,49,230 | 42,22,29,222 | 1,22,02,78,452 |
| Less: Funds utilised during the year | 78,72,91,479 | 57,02,47,163 | 1,35,75,38,642 | 79,77,31,949 | 42,22,29,221 | 1,21,99,61,170 |
| Closing balance | <u>12,26,83,548</u> | <u>1,59,07,682</u> | <u>13,85,91,230</u> | <u>12,26,83,548</u> | <u>1,59,07,682</u> | <u>13,85,91,230</u> |



Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

Schedule 2 : Fixed assets
FCRA

| Particulars | Gross block | | | Depreciation | | | Net block | |
|--------------------------------|-----------------------|------------------|----------------------------|------------------------|------------------|------------------------------|------------------------|------------------------|
| | As at 1 April 2019 | Additions | Deletions / adjustments | As at 31 March 2020 | For the year | On Deletions/ adjustments | As at 31 March 2020 | As at 31 March 2019 |
| Office Equipment | 93,59,011 | 1,60,480 | 1,98,671 | 93,20,820 | 5,51,558 | 1,16,833 | 44,38,640 | 53,55,096 |
| Furniture and Fittings | 26,92,087 | 97,518 | 3,08,608 | 24,80,997 | 83,875 | 2,32,030 | 17,63,054 | 7,80,878 |
| Computers Hardware | 2,02,52,544 | 13,32,683 | 3,11,300 | 2,12,73,927 | 19,95,266 | 3,06,348 | 1,79,28,403 | 40,13,059 |
| Computer Software | 17,47,270 | - | 1,01,000 | 16,46,270 | 1,91,249 | 99,801 | 13,60,596 | 4,78,122 |
| Building Leasehold Improvement | 2,49,48,035 | - | - | 2,49,48,035 | 18,28,031 | - | 84,95,753 | 1,82,80,313 |
| Vehicles | 46,35,053 | - | - | 46,35,053 | 22,81,201 | - | 20,00,774 | 23,53,852 |
| Total(A) | 6,36,34,000 | 15,90,681 | 9,19,579 | 6,43,05,102 | 50,03,057 | 7,55,012 | 3,66,20,725 | 3,12,61,320 |
| Previous year | 5,10,10,518 | 2,20,26,594 | 94,03,112 | 6,36,34,000 | 61,97,560 | 83,88,930 | 3,23,72,680 | 1,64,46,568 |

NFCRA

| Particulars | Gross block | | | Depreciation | | | Net block | |
|--------------------------------|-----------------------|------------------|----------------------------|------------------------|------------------|------------------------------|------------------------|------------------------|
| | As at 1 April 2019 | Additions | Deletions / adjustments | As at 31 March 2020 | For the year | On Deletions/ adjustments | As at 31 March 2020 | As at 31 March 2019 |
| Office Equipment | 21,84,831 | 1,74,521 | - | 23,59,352 | 1,73,690 | - | 7,58,184 | 16,00,337 |
| Furniture and fittings | 1,27,228 | 33,394 | - | 1,60,622 | 11,195 | - | 59,850 | 78,573 |
| Building Leasehold Improvement | 32,02,890 | - | - | 32,02,890 | 2,88,260 | - | 6,08,549 | 28,82,601 |
| Computers Hardware | 44,15,578 | 13,44,551 | - | 57,60,129 | 10,91,892 | - | 38,45,226 | 16,62,244 |
| Total(B) | 99,30,527 | 15,52,466 | - | 1,14,82,993 | 15,65,037 | - | 52,71,809 | 62,23,755 |
| Previous year | 48,89,845 | 51,11,789 | 71,107 | 99,30,527 | 12,34,833 | 55,328 | 37,06,772 | 23,62,578 |

Total

| Particulars | Gross block | | | Depreciation | | | Net block | |
|--------------------------------|--------------------|------------------------------|-----------------|-------------------------|------------------|-----------------|-------------------------|------------------------|
| | As at 1 April 2019 | Additions during the year | Deletions | As at '31 March 2020 | Additions | Deletions | As at '31 March 2020 | As at 31 March 2019 |
| Office Equipment | 1,15,43,842 | 3,35,001 | 1,98,671 | 1,16,80,172 | 7,25,248 | 1,16,833 | 64,83,348 | 69,55,433 |
| Furniture and fittings | 28,19,315 | 1,30,912 | 3,08,608 | 26,41,619 | 95,070 | 2,32,030 | 8,18,715 | 8,59,451 |
| Building Leasehold Improvement | 2,81,50,925 | - | - | 2,81,50,925 | 21,16,291 | - | 1,90,46,623 | 2,11,62,914 |
| Computers Hardware | 2,46,68,122 | 26,77,234 | 3,11,300 | 2,70,34,056 | 30,87,158 | 3,06,348 | 52,60,427 | 56,75,303 |
| Computer Software | 17,47,270 | - | 1,01,000 | 16,46,270 | 1,91,249 | 99,801 | 13,60,596 | 4,78,122 |
| Vehicles | 46,35,053 | - | - | 46,35,053 | 3,53,078 | - | 20,00,774 | 23,53,852 |
| Total(A+B) | 7,35,64,527 | 31,43,147 | 9,19,579 | 7,57,88,095 | 65,68,094 | 7,55,012 | 3,38,95,561 | 3,74,85,075 |
| Previous year | 5,59,00,363 | 2,71,38,383 | 94,74,219 | 7,35,64,527 | 74,32,393 | 84,44,258 | 3,74,85,076 | 1,88,09,146 |



Plan International (India Chapter)
Schedules to the financial statements
(All amounts in Rupees)

Schedule 3: Cash and bank balances

| | As at 31 March 2020 | | As at 31 March 2019 | |
|------------------------------|---------------------|---------------------|---------------------|---------------------|
| | FCRA | Total | FCRA | Total |
| Cash in hand | 57,599 | 57,599 | 29,977 | 36,441 |
| Balance with scheduled banks | | | | |
| - in current accounts | 12,60,22,797 | 14,52,25,663 | 11,70,12,150 | 17,69,41,904 |
| - in savings accounts | 68,335 | 24,59,19,374 | 43,954 | 16,11,82,445 |
| - in fixed deposits | 20,65,768 | 11,79,36,344 | 11,66,202 | 10,43,12,976 |
| | <u>12,82,14,499</u> | <u>38,09,24,481</u> | <u>11,82,52,283</u> | <u>44,24,73,765</u> |

Schedule 4: Loans and advances
(Unsecured, considered good, unless otherwise stated)

| | | | | |
|---|--------------------|--------------------|--------------------|--------------------|
| Advances recoverable in cash or in kind or for value to be received | 40,11,673 | 91,62,638 | 54,61,933 | 64,03,131 |
| Receivable from NGO Partners | 52,843 | 52,843 | 14,961 | 14,961 |
| Less: Provision | | | | |
| Interest accrued but not due | 40,177 | 23,23,919 | 15,204 | 13,81,046 |
| Grants receivables | 44,01,081 | 1,51,37,763 | 1,15,54,882 | 2,67,19,451 |
| Tax deducted at source receivable | 12,27,707 | 86,82,557 | 12,16,693 | 1,38,40,192 |
| Security deposits | 36,16,899 | 46,18,669 | 38,94,390 | 43,14,660 |
| | <u>1,33,50,380</u> | <u>3,99,78,389</u> | <u>2,21,58,063</u> | <u>5,26,73,441</u> |

Schedule 5: Current liabilities and provisions

| | | | | |
|------------------------------|--------------------|---------------------|--------------------|---------------------|
| Sundry creditors | 84,94,485 | 1,58,78,728 | 73,08,692 | 1,86,68,281 |
| Provision for Provident Fund | 3,00,410 | 4,44,058 | 3,00,410 | 4,44,058 |
| Income received in advance | 3,48,99,671 | 30,14,79,822 | 3,39,67,553 | 25,00,80,633 |
| Other liabilities | 9,02,805 | 14,36,230 | 55,23,231 | 81,44,110 |
| | <u>4,45,97,371</u> | <u>31,92,38,838</u> | <u>4,70,99,886</u> | <u>27,73,37,082</u> |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

1. Background

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated 16 August 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated 29 January 1999. The exemption has been granted with effect from 1 April 1998. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated 11 May 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated 29 March 2001. The FCRA registration of the Society is renewed on 31 Oct 2016, vide letter no 0300032792016 in view of the notification F.No.II/21022/36/0207/2015-FCRA-II issued by the Ministry of Home Affairs dated June 29th, 2016. The renewed registration is valid for the period of Five years with effect from 01 November 2016.

2. The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:

AS 3 – Cash Flow Statement,
AS 17 – Segment Reporting,
AS 20 – Earning Per Share
AS 21 – Consolidated Financial Statements,
AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements,
AS 25 – Interim Financial Reporting, and
AS 27 – Financial Reporting of Interests in Joint Ventures.
AS 15 (Revised) – Employees Benefits,
AS 22 – Accounting for taxes on Income
AS 18 – Related Party Disclosures

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:

AS 19 – Leases
AS 28 – Impairment of Assets, and
AS 29 – Provisions, Contingent Liabilities and Contingent Assets.

Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

3. Significant accounting policies

a) Basis of preparation

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

| Particulars | Rates of Depreciation (per annum) |
|--------------------------------|-----------------------------------|
| Office equipment | 10 % |
| Furniture and fixtures | 10 % |
| Computer | 40 % |
| Computer Software | 40 % |
| Vehicle | 15 % |
| Building Leasehold Improvement | 10 % |

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

f) Gift in Kind

Gifts in kind (GIK) are recognised as income when received and their value can be reliably estimated, Expenditure is recognised in the period in which the GIK is distributed to the NGO partners.

g) Donations received by the Society qualify for deductions under Section 35AC and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:

| Relevant Section of the Income Tax Act, 1961 | Purpose | Sanctioned Limit | Validity |
|--|--|--------------------|---------------------|
| 35AC | Establishment and running of creches and enrolment in school of the children of workers employed in factories or at building sites | 20 Crore | Till March 31, 2018 |
| Section 80G | Donation received for Charitable Purpose | No limit specified | Until revoked |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

h) Expenditure

The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Society during the year includes grants disbursed to other local agencies in accordance with the agreements with them.

i) Interest income

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

j) Provisions and contingent liability

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

m) Employee benefits

The Society's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

n) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

4. Notes to Accounts

a) Leases

The lease period varies from 6 months to 5 years with the option to extend the same with mutual consent. The Society has entered into the lease agreement for a period of 5 years with escalation clause of 15% after 3 years. The lease rent charged to Income and Expenditure Account is Rs.1,80,90,212 (Previous year Rs. 1,68,77,070). However, Society has not created Lease Equalisation Reserve as AS 19 is not applicable to it.

b) Legal and Professional expenses

Payments to auditors (excluding service tax) are as below:

| Particulars | For the year ended March 31, 2020 | For the year ended March 31, 2019 |
|------------------------------------|--------------------------------------|--------------------------------------|
| Statutory audit | 12,00,000 | 12,00,000 |
| Other services, certification etc. | - | - |
| Total | 12,00,000 | 12,00,000 |

c) General fund: The fund movement is given below:

| General fund (Non FCRA Funds) | | | | | | | | |
|-------------------------------|----------------------|--------------------------------|--------------------------|--------------------|----------------------|--------------------------------|--------------------------|--------------------|
| Donor name | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
| | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| Individual donations | 6,68,14,675 | 19,95,73,402 | 19,94,63,913 | 6,69,24,164 | 9,83,56,619 | 19,56,60,573 | 22,72,02,517 | 6,68,14,675 |
| Total | 6,68,14,675 | 19,95,73,402 | 19,94,63,913 | 6,69,24,164 | 9,83,56,619 | 19,56,60,573 | 22,72,02,517 | 6,68,14,675 |

d) Restricted fund: The fund movement is given below :

| Restricted fund (FCRA Funds) | | | | | | | | |
|------------------------------|----------------------|-------------------------------|--------------------------|-----------------|----------------------|--------------------------------|--------------------------|-----------------|
| Donor name | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
| | Opening balance | Fund Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| Plan International Inc. | 7,61,13,355 | 73,57,45,689 | 71,49,91,900 | 9,68,67,143 | 3,12,29,742 | 75,76,19,169 | 71,27,35,555 | 7,61,13,357 |
| Coca Cola | 26,19,857 | - | 26,19,857 | - | 1,00,10,967 | - | 73,91,110 | 26,19,857 |
| Fundacion Heres | - | 66,87,430 | 66,87,430 | - | - | - | - | - |
| Deutsche Bank | - | 44,04,150 | 44,04,150 | - | 42,01,568 | - | 42,01,568 | - |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

| Donor name | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
|---|----------------------|--------------------------------|--------------------------|---------------------|----------------------|--------------------------------|--------------------------|---------------------|
| | Opening balance | Funds Receipts during the year | Utilized during the year | Closing balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing balance |
| Oak Foundation | - | - | - | - | 89,372 | - | 89,372 | - |
| Humana Dignity Foundation | - | (12,23,836) | (59,26,698) | 47,02,862 | - | 57,10,461 | 57,10,461 | - |
| Huwai Telecom | 2,21,66,269 | | 1,03,07,857 | 1,18,58,412 | 3,83,35,978 | | 1,61,69,709 | 2,21,66,269 |
| Tom Shoe's | - | - | - | - | - | - | - | - |
| CAF - Oracle | 64,07,031 | 4,71,561 | 65,65,717 | 3,12,875 | - | 64,12,160 | 5,129 | 64,07,031 |
| Local Events | - | 7,30,290 | 7,30,290 | - | 6,63,288 | 31,21,445 | 37,84,733 | - |
| Columbia Group of Children in Adversity Incorporation | 5,66,003 | 31,38,807 | 24,32,550 | 12,72,261 | 21,31,700 | - | 15,65,696 | 5,66,003 |
| Akzo Nobel | 11,48,537 | - | 11,48,537 | - | - | 13,93,226 | 2,44,689 | 11,48,537 |
| Mitsui Corporation | 2,53,081 | - | - | 2,53,081 | 2,53,081 | - | - | 2,53,081 |
| EC | 68,84,260 | 1,06,49,112 | 1,75,33,372 | | 82,00,918 | - | 13,16,658 | 68,84,260 |
| AT & T Global | 47,75,267 | - | 22,60,000 | 25,15,267 | 5,97,821 | 47,75,267 | 5,97,821 | 47,75,267 |
| BA Continuum India Pvt. Ltd. | 1,84,018 | 76,64,941 | 70,33,731 | 32,30,847 | 96,43,766 | - | 94,59,748 | 1,84,018 |
| HSBC | 15,65,868 | - | 11,71,730 | 3,94,139 | 1,28,94,924 | - | 1,13,29,056 | 15,65,868 |
| Kerala Flood Relief | - | - | - | - | - | 30,24,097 | 30,24,097 | - |
| Standard Chartered Bank | - | 69,50,000 | 59,23,417 | 10,26,583 | - | - | - | - |
| Gates Foundation | - | 40,80,703 | 40,80,703 | - | - | - | - | - |
| ExxonMobil Company India Pvt Ltd | - | - | - | - | 14,90,994 | - | 14,90,994 | - |
| USAIDS | - | 78,86,533 | 52,29,171 | 26,57,362 | 25,91,454 | 97,53,467 | 1,23,44,921 | - |
| Oracle India | - | - | - | - | 30,694 | 59,92,661 | 60,23,355 | - |
| Individual donations | - | 97,765 | 97,765 | - | - | 2,45,636 | 2,45,636 | - |
| Interest Income | - | 8,336 | - | 8,336 | - | 1,642 | 1,642 | - |
| Total | 12,26,83,548 | 78,72,91,479 | 78,72,91,479 | 12,18,68,321 | 12,23,66,267 | 79,80,49,231 | 79,77,31,950 | 12,26,83,548 |

| Restricted fund (Non FCRA Funds) | | | | | | | | |
|--|----------------------|--------------------------------|--------------------------|-----------------|----------------------|--------------------------------|--------------------------|-----------------|
| Donor name | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
| | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| Punjab National Bank Housing Finance Limited | 14,74,139 | 41,53,062 | 56,27,201 | - | 2,20,779 | 46,36,056 | 33,82,695 | 14,74,139 |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

| | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
|--|----------------------|--------------------------------|--------------------------|-----------------|----------------------|--------------------------------|--------------------------|-----------------|
| Donor name | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| EIT Service India Private Limited | - | 1,84,27,676 | 1,81,52,374 | 2,75,302 | - | 5,08,13,280 | 5,08,13,280 | - |
| Oil and Natural Gas Corp Ltd - ONGC | - | 11,59,468 | 11,14,007 | 45,461 | - | - | - | - |
| Credit Susse | - | 1,67,90,997 | 1,67,90,997 | - | - | 1,45,64,912 | 1,45,64,912 | - |
| UNICEF | - | 99,16,658 | 99,16,658 | - | - | 1,35,12,179 | 1,35,12,179 | - |
| HINDUJA GLOBAL (HGS) | - | 66,55,982 | 63,99,512 | 2,56,470 | - | 52,80,418 | 52,80,418 | - |
| Eaton India Foundation | - | 1,55,47,258 | 1,55,47,258 | - | - | - | - | - |
| Relaxo | 28,12,256 | 25,14,630 | 52,72,707 | 54,179 | 20,65,763 | 48,31,986 | 40,85,493 | 28,12,256 |
| SBI CARDS | - | - | - | - | - | - | - | - |
| Huawei Telecom India Company PVT LTD | - | 1,00,29,571 | 1,00,29,571 | - | - | - | - | - |
| Renew Power Ventures Pvt. Ltd. | - | (18,593) | (18,593) | - | 4,34,701 | 18,593 | 4,53,294 | - |
| DLF | - | - | - | - | 12,83,746 | - | 12,83,746 | - |
| XL India Business Services Pvt Ltd | - | 26,29,750 | 26,29,750 | - | - | - | - | - |
| Capgemini | - | 57,30,722 | 57,30,722 | - | - | 78,58,796 | 78,58,796 | - |
| CIPLA FOUNDATION | - | - | - | - | 5,49,999 | - | 5,49,999 | - |
| National Aids Control Organization- NACO | - | 78,15,586 | 78,15,586 | - | - | - | - | - |
| Kerala Flood Relief - Other than NDTV | - | (24,50,118) | (24,50,118) | - | - | 85,67,095 | 85,67,095 | - |
| Reckitt Benckiser (India) Pvt. Ltd. | - | 4,83,25,546 | 4,83,25,546 | - | - | 1,72,33,450 | 1,72,33,450 | - |
| NSE FOUNDATION | - | 3,20,80,956 | 3,20,80,956 | - | - | 2,35,27,236 | 2,35,27,236 | - |
| HYUNDAI MOTOR | - | 1,59,57,065 | 1,59,57,065 | - | - | 40,13,725 | 40,13,725 | - |
| Kerala Flood Relief - NDTV | - | 22,84,832 | 22,84,832 | - | - | 2,23,09,168 | 2,23,09,168 | - |
| Hyundai Mobis India | - | 91,39,405 | 89,09,985 | 2,29,420 | - | - | - | - |
| ASTRAZENECA | 33,96,000 | - | 27,40,324 | 655,676 | - | 33,96,000 | - | 33,96,000 |
| HSBC Software Development India Pvt. Ltd | - | 50,52,447 | 50,52,447 | - | - | - | - | - |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

| | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
|--|----------------------|--------------------------------|--------------------------|--------------------|----------------------|--------------------------------|--------------------------|--------------------|
| Donor name | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| United Nations Population Fund (Unfpa) | - | 12,31,289 | 11,09,415 | 1,21,874 | - | - | - | - |
| Ericson India Private Limited | - | - | - | - | 33,97,664 | - | 33,97,664 | - |
| DBOI Global Services Private Limited | - | 2,25,09,234 | 1,75,93,039 | 49,16,194 | - | 1,07,34,902 | 1,07,34,902 | - |
| GFATM | - | 31,54,84,195 | 31,54,84,195 | - | 6,58,911 | 20,70,76,156 | 20,77,35,068 | - |
| LIC housing Finance | - | - | - | - | 62,728 | - | 62,728 | - |
| Metso India Pvt. Ltd. | 46,167 | 86,75,954 | 87,22,121 | - | 248,686 | 47,48,181 | 49,50,700 | 46,167 |
| FICCI Social Economic Development Foundation | - | - | - | - | - | 12,06,417 | 12,06,417 | - |
| Event Income | 58,36,559 | 30,235 | 53,67,463 | 4,99,331 | 69,84,704 | - | 11,48,145 | 58,36,559 |
| 35AC grant | 23,42,560 | 17,19,582 | 40,62,142 | - | - | 1,20,54,907 | 97,12,347 | 23,42,560 |
| Interest income | - | 88,53,774 | - | 88,53,774 | - | 58,45,765 | 58,45,765 | - |
| Total | 1,59,07,682 | 57,02,47,163 | 57,02,47,163 | 1,59,07,681 | 1,59,07,681 | 42,22,29,222 | 42,22,29,221 | 1,59,07,682 |

e) **Corpus Fund:** The fund movement of corpus fund is given below :

| Corpus fund (FCRA Funds) | | | | | | | | |
|--------------------------|----------------------|--------------------------------|--------------------------|------------------|----------------------|--------------------------------|--------------------------|------------------|
| | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
| Donor name | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| Institutional Donation | 945,000 | - | - | 945,000 | 945,000 | - | - | 945,000 |
| Interest Income | 943,232 | 80,105 | - | 1,023,387 | 110,868 | 8,32,364 | - | 943,232 |
| Total | 18,88,232 | 80,105 | - | 19,68,337 | 1,055,868 | 8,32,364 | - | 18,88,232 |



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts

| Corpus fund (Non FCRA Funds) | | | | | | | | |
|------------------------------|----------------------|--------------------------------|--------------------------|--------------------|----------------------|--------------------------------|--------------------------|--------------------|
| Donor name | As at March 31, 2020 | | | | As at March 31, 2019 | | | |
| | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance | Opening balance | Funds Receipts during the year | Utilized during the year | Closing Balance |
| Interest Income | 4,24,01,062 | 82,89,299 | - | 5,06,90,361 | 3,61,55,005 | 62,46,057 | - | 4,24,01,062 |
| Institutional Donation | 10,00,000 | - | - | 10,00,000 | 10,00,000 | - | - | 10,00,000 |
| Corporate Donation | 46,00,000 | - | - | 46,00,000 | 46,00,000 | - | - | 46,00,000 |
| Total | 4,80,01,062 | 8,289,299 | - | 5,62,90,361 | 4,17,55,005 | 62,46,057 | - | 4,80,01,062 |

- f) **Donation Received in kind:** The society has received 50,076 pairs of Shoes Gift in Kind from Plan International Inc. during the year (Previous year NIL pairs of Shoes).

| Particulars | For the year ended March 31, 2020 | | For the year ended March 31, 2019 | |
|--------------------------------------|-----------------------------------|-----------|-----------------------------------|----------|
| | Quantity (No of Pairs) | Value | Quantity (No of Pairs) | Value |
| Balance at the beginning of the year | - | - | - | - |
| Add : Receipts during the year | 50,076 | 76,55,675 | - | - |
| Less : Distribution during the year | 50,076 | 76,55,675 | - | - |
| Balance as at the end of year | - | - | - | - |

- g) Details of related parties and nature of relationship are summarised below:

| Related Party | Relationship |
|--------------------|--------------------------|
| Executive Director | Key Management Personnel |

- h) **Provident Fund** - There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28 February 2019. As a matter of caution, the Society has made provision on prospective basis from the date of the SC order. The Society will update its provision, on receiving further clarity on the subject.
- i) **NGO Partner** – Payment made to NGO partners include total payments made to partners by Plan during the year in line with Plan Global chart of accounts.
- j) The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Society has evaluated impact of this pandemic on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial statements. The Society will continue to closely monitor any material changes arising of future economic conditions and impact on its business.



Plan International (India Chapter)
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 6 – Significant accounting policies and notes to the accounts


- k) Previous year figures have been re-grouped/re-arranged wherever considered necessary to confirm to the current year classification.

For **S. R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number:

101049W/E300004


per Sanjay Bachchani



Partner

Membership No.: 400419

UDIN: 20400419AAAAGN4137

Place: Gurgaon

Date: 10 November 2020

For and on behalf of **Plan International (India Chapter)**


Mohammed Asif

Executive Director

Place: New Delhi


Date: 10 November 2020


Madhukar Kamath

Treasure

Place: New Delhi

Date: 10 November 2020


Dr. J.V.R. Prasada Rao

Secretary

Place: New Delhi

Date: 10 November 2020

Independent Auditor's Report on the Statement of Receipts and Payments account for the year ended March 31, 2020

To,
The Members of
Plan International (India Chapter)
Plot No. 1, Community Center,
Zamrudpur, Kailash Colony Extension, Greater Kailash
New Delhi, 110048, India

Dear Sirs,

1. This Report is issued in accordance with the terms of our service scope letter and Master Engagement Agreement dated July 08, 2020 with Plan International (India Chapter) (hereinafter the "Society").
2. At the request of the management, we have examined the accompanying Statement of Receipts and Payments account for financial year ended March 31, 2020 (hereinafter referred as the "Statement"), which we have initialed for identification purposes only. The Statement has been prepared, and this report is issued, in accordance with the provision of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/order issued there under (Act).

Management's Responsibility

3. The accompanying Statement is the responsibility of the Management of the Society including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act.

Auditor's Responsibility

5. Pursuant to the requirements of the Act, and the regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to provide a reasonable assurance in the form of an opinion whether the information furnished in this report, the enclosed Statement of Receipts and Payments for the year ended March 31, 2020, which relate only to Foreign Contributions, is correct as checked by us.
6. We conducted our examination of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated November 10, 2020. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, issued by the ICAI and other applicable authoritative pronouncements issued by the ICAI. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. We have performed the following procedures in relation to the Statement:
- a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the Society as at and for the year ended March 31, 2020 as referred in paragraph 8 above and tallied following details with financial and book of accounts:
 - i. The brought forward foreign contribution at the beginning of the year was Rs. 118,252,283;
 - ii. Foreign contribution in cash of Rs. 801,094,126 and in kind of Rs. 7,655,675 was received by the Society during the financial year ended March 31, 2020;
 - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 8,336 was received by the Society during the financial year ended March 31, 2020;
 - iv. Proceeds related to disposal of fixed assets related to foreign contributions was Rs. 10,640 during the financial year ended March 31, 2020;
 - v. The balance of unutilized foreign contribution with the Society at the end of the financial year ended March 31, 2020 was Rs. 128,214,499; and
 - vi. The Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
 - b) Tested the arithmetical and clerical accuracy of the Statement.
 - c) Performed necessary inquires with the management and obtained necessary representations.

Opinion

10. Based on the procedures performed by us, as referred in paragraph 9 above and based on management representations, we are of the opinion that the amounts and particulars as appearing in the Statement, read together with notes therein, are in agreement with the books of accounts for the year ended March 31, 2020.
- a) The information in this report and in the enclosed statement of Receipts and payments account for the year ended March 31, 2020 is correct as checked by us.



- b) The Society has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Restriction on Use

11. This report is addressed to and provided to the Members of the Society solely for the purpose to enable comply with requirement of Foreign Contribution (Regulation) Act, 2010 and to submit the accompanying Statement to the Ministry of Home Affairs, Government of India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



Sanjay Bachchani

Partner

Membership Number: 400419



UDIN: 21400419AAAABW6498

Place: Gurugram

Date: May 04, 2021

Plan International (India Chapter)

Receipts and payments account for the year ended March 31, 2020

| Receipts | Amount in Rs. | Payments | Amount in Rs. |
|----------------------------------|--------------------|---|--------------------|
| Opening Balance | | Salaries and related costs | 153,104,934 |
| Cash on hand | 29,977 | Contribution to employees' provident fund | 15,462,171 |
| Cash at bank | 117,056,104 | Staff recruitment and relocation expenses | 1,016,023 |
| Fixed deposits | 1,166,202 | Travelling | 12,028,701 |
| | | Vehicle hire, running and maintenance expenses | 2,759,397 |
| Donations Received | | Trainings, conferences and workshops | 13,100,101 |
| In Cash | 801,094,126 | Postage, telephone and telegram | 3,644,014 |
| Interest income | 8,336 | Rent | 12,976,886 |
| Proceeds on sale of Fixed Assets | 10,640 | Repairs and maintenance: | |
| | | Building | 7,412,388 |
| | | Others | 5,289,364 |
| | | Publication | 16,520 |
| | | Printing and stationary | 1,815,465 |
| | | Legal and professional charges | 7,361,490 |
| | | Program related expenditure | 97,834,417 |
| | | Electricity and water | 1,944,704 |
| | | Insurance | 2,496,511 |
| | | Bank charges | 18,086 |
| | | Foreign exchange difference | 21,336 |
| | | Fixed assets purchased | |
| | | Office equipments | 160,480 |
| | | Furniture and fixtures | 97,518 |
| | | Computers | 1,332,683 |
| | | Grant to NGO Partner for utilisation | 431,956,370 |
| | | Adjustment of liabilities and advances (Refer note (a)) | 19,301,328 |
| | | Closing balance | |
| | | Cash on hand | 57,599 |
| | | Cash at bank | 126,091,132 |
| | | Fixed deposits | 2,065,768 |
| TOTAL | 919,365,386 | TOTAL | 919,365,386 |

Notes:-

- (a) The financial statements of the Society has been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP").

For the purpose of Foreign Contribution (Regulation) Act, 2010 reporting, adjustments of income and expense accruals have been evaluated and considered in the receipts and payments disclosed above.

- (b) The society has received 50,076 pairs of Shoes Gift in Kind from Plan International Inc. during the year.

| Particular | Quantity (No of Pairs) | Amount in Rs. |
|------------------------------|------------------------|---------------|
| Receipts during the year | 50,076 | 7,655,675 |
| Distribution during the year | (50,076) | (7,655,675) |

For and on behalf of
Plan International (India Chapter)


Authorised Signatory

Place: New Delhi
Date: 04 May 2021


S.R. Batra & Associates LLP, Gurugram
for Identification