

# **Plan International (India Chapter)**

**Audit of Financial Statements for the year ended March 31, 2019**

**(Audit Report and Financial Statements)**

**INDEPENDENT AUDITOR'S REPORT****To the Members of Plan International (India Chapter)****Opinion**

We have audited the financial statements of Plan International (India Chapter) ("the Society"), which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

We have also issued an Audit Report under Section 12A(b) of Income Tax Act, 1961 on the financial statements of the Society.

## **Restriction of use**

This report is furnished solely for use in preparing the Income tax return of the Society under Income Tax Act, 1961. It is not to be used for any other purpose, or referred to in any other document, or distributed to anyone other than the Income Tax authorities.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

  
P. R. Manoj Bachchani  
Partner

Membership Number: 400419  
UDIN: 19400419AAAAEJ1954  
Place: Gurugram  
Date: August 24, 2019



# Plan International (India Chapter)

Balance Sheet as at 31 March 2019

(All amounts in Rupees)

Schedule	FCRA	As at 31 March 2019 NFCRA	Total	FCRA	As at 31 March 2018 NFCRA	Total
<b>SOURCES OF FUNDS</b>						
1(a) General Funds	-	6,68,14,675	6,68,14,675	-	9,83,56,619	9,83,56,619
1(b) Corpus Funds	18,88,232	4,80,01,062	4,98,89,294	10,55,868	4,17,55,005	4,28,10,873
1(c) Restricted Funds	12,26,83,548	1,59,07,682	13,85,91,230	12,23,66,267	1,59,07,681	13,82,73,948
	<u>12,45,71,780</u>	<u>13,07,23,419</u>	<u>25,52,95,199</u>	<u>12,34,22,135</u>	<u>15,60,19,305</u>	<u>27,94,41,440</u>
<b>APPLICATION OF FUNDS</b>						
2 Fixed Assets						
Gross block	6,36,34,000	99,30,527	7,35,64,527	5,10,10,518	48,89,845	5,59,00,363
Less: Accumulated depreciation	3,23,72,680	37,06,772	3,60,79,452	3,45,63,950	25,27,267	3,70,91,217
Net block	<u>3,12,61,320</u>	<u>62,23,755</u>	<u>3,74,85,075</u>	<u>1,64,46,568</u>	<u>23,62,578</u>	<u>1,88,09,146</u>
Capital work-in-progress	<u>3,12,61,320</u>	<u>62,23,755</u>	<u>3,74,85,075</u>	<u>1,64,46,568</u>	<u>23,62,578</u>	<u>1,88,09,146</u>
3 Current assets, loans and advances						
Cash and Bank balances	11,82,52,283	32,42,21,482	44,24,73,765	10,22,50,989	26,49,79,032	36,72,30,021
Loans and Advances	2,21,58,063	3,05,15,378	5,26,73,441	1,74,60,792	2,09,91,280	3,84,52,072
	<u>14,04,10,346</u>	<u>35,47,36,860</u>	<u>49,51,47,206</u>	<u>11,97,11,781</u>	<u>28,59,70,312</u>	<u>40,56,82,093</u>
5 Less: Current liabilities and provisions						
Current Liabilities and Provisions	4,70,99,886	23,02,37,196	27,73,37,082	1,27,36,214	13,23,13,585	14,50,49,799
Net current assets	<u>9,33,10,460</u>	<u>12,44,99,664</u>	<u>21,78,10,124</u>	<u>10,69,75,567</u>	<u>15,36,56,727</u>	<u>26,06,32,294</u>
	<u>12,45,71,780</u>	<u>13,07,23,419</u>	<u>25,52,95,199</u>	<u>12,34,22,135</u>	<u>15,60,19,305</u>	<u>27,94,41,440</u>
6 Significant accounting policies and notes to the accounts						

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For S. R. Badiboi & Associates LLP

Chartered Accountants

Firm Registration No. : 101049/EE300004



Surya Bachchani

Partner

Membership No.: 400419

Place: Gurgaon

Date: 24 August 2019

For and on behalf of Plan International (India Chapter)

A. Bansal

Anuja Bansal

Executive Director

Place: New Delhi

Date: 24 August 2019



Madhukar Kamath

Treasurer

Place: New Delhi

Date: 24 August 2019

Dr. J.V.R. Prasada Rao

Secretary

Place: New Delhi

Date: 24 August 2019



Plan International (India Chapter)  
Schedules to the financial statements  
(All amounts in Rupees)

For the year ended 31 March'2019

For the year ended 31 March'2018

Schedule 1(a) : General fund -  
Other General Funds  
(Refer note 4(c) of schedule 6)

	FCRA	NFCRA	Total	FCRA	NFCRA	Total
Opening balance	-	9,83,56,619	9,83,56,619	-	11,86,32,161	11,86,32,161
Add: Funds received during the year	-	19,56,60,573	19,56,60,573	-	14,89,10,164	14,89,10,164
Less: Funds utilised during the year	-	22,72,02,517	22,72,02,517	-	16,91,85,706	16,91,85,706
Closing balance	-	6,68,14,675	6,68,14,675	-	9,83,56,619	9,83,56,619

Schedule 1(b) : General fund -  
Corpus Funds  
(Refer note 4(e) of schedule 6)

Opening balance	10,55,868	4,17,55,005	4,28,10,873	9,92,475	3,52,10,770	3,62,03,245
Add: Funds received during the year	8,32,364	62,46,057	70,78,421	63,393	65,44,235	66,07,628
Less: Funds utilised during the year	-	-	-	-	-	-
Closing balance	18,88,232	4,80,01,062	4,98,89,294	10,55,868	4,17,55,005	4,28,10,873

Schedule 1(c) : Restricted fund -  
(Refer note 4(d) of schedule 6)

Opening balance	12,23,66,267	1,59,07,681	13,82,73,948	11,47,68,902	1,59,07,681	13,06,76,583
Add: Funds received during the year	79,80,49,230	42,22,29,222	1,22,02,78,452	92,34,20,496	34,00,64,906	1,26,34,85,402
Less: Funds utilised during the year	79,77,31,949	42,22,29,221	1,21,99,61,170	91,58,23,131	34,00,64,906	1,25,58,88,037
Closing balance	12,26,83,548	1,59,07,682	13,85,91,230	12,23,66,267	1,59,07,681	13,82,73,948



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Plan International (India Chapter)  
Schedules to the financial statements  
(All amounts in Rupees)

Schedule 2 : Fixed assets  
FCRA

Particulars	Gross block				Depreciation			Net block	
	As at 1 April'2018	Additions	Deletions / adjustments	As at 31 March'2019	For the year	On Deletions/ adjustments	As at 31 March'2019	As at 31 March'2019	As at 31 March'2018
Office Equipment	1,04,33,464	6,72,383	17,46,836	93,59,011	6,53,574	11,74,160	40,03,915	53,55,096	59,08,963
Furniture and fittings	34,12,669	8,024	7,28,606	26,92,087	1,12,800	4,90,266	19,11,209	7,80,878	11,23,994
Building Leasehold Improvement	46,36,576	2,03,11,459	-	2,49,48,035	20,31,146	-	66,67,722	1,82,80,313	-
Computers Hardware	2,61,45,486	10,34,728	69,27,670	2,02,52,544	26,65,907	67,24,404	1,62,39,485	40,13,059	58,47,504
Computer Software	17,47,270	-	-	17,47,270	3,18,748	-	12,69,148	4,78,122	7,96,870
Vehicles	46,35,053	-	-	46,35,053	4,15,385	-	22,81,201	23,53,852	27,69,237
<b>Total(A)</b>	<b>5,10,10,518</b>	<b>2,20,26,594</b>	<b>94,03,112</b>	<b>6,36,34,000</b>	<b>61,97,560</b>	<b>83,88,830</b>	<b>3,23,72,680</b>	<b>3,12,61,320</b>	<b>1,64,46,568</b>
Previous year	4,34,40,153	77,01,990	1,31,625	5,10,10,518	87,37,428	1,08,751	3,45,63,950	1,64,46,568	1,75,04,880

NFCRA

Particulars	Gross block				Depreciation			Net block	
	As at 1 April'2018	Additions	Deletions / adjustments	As at 31 March'2019	For the year	On Deletions/ adjustments	As at 31 March'2019	As at 31 March'2019	As at 31 March'2018
Office Equipment	19,08,349	2,96,420	19,938	21,84,831	1,69,565	14,735	5,84,494	16,00,337	14,78,685
Furniture and fittings	1,78,397	-	51,169	1,27,228	9,905	40,593	48,655	78,573	99,054
Building Leasehold Improvement	-	32,02,890	-	32,02,890	3,20,289	-	3,20,289	28,82,601	-
Computers Hardware	28,03,099	16,12,479	-	44,15,578	7,35,074	-	27,53,334	16,62,244	7,84,839
<b>Total(B)</b>	<b>48,89,845</b>	<b>51,11,789</b>	<b>71,107</b>	<b>99,30,527</b>	<b>12,34,833</b>	<b>55,328</b>	<b>37,06,772</b>	<b>62,23,755</b>	<b>23,62,578</b>
Previous year	44,07,214	4,82,631	-	48,89,845	5,76,662	-	25,27,267	23,62,578	24,56,609

Total

Particulars	Gross block				Depreciation			Net block	
	As at 1 April'2018	Additions	Deletions / adjustments	As at 31 March'2019	For the year	On Deletions/ adjustments	As at 31 March'2019	As at 31 March'2019	As at 31 March'2018
Office Equipment	1,23,41,813	9,68,803	17,66,774	1,15,43,842	8,23,139	11,88,895	45,88,409	69,55,433	73,87,648
Furniture and fittings	35,91,066	8,024	7,79,775	28,19,315	1,22,705	5,30,859	19,59,864	8,59,451	12,23,048
Building Leasehold Improvement	46,36,576	2,35,14,349	-	2,81,50,925	23,51,435	-	69,88,011	2,11,62,914	-
Computers Hardware	2,89,48,585	26,47,207	69,27,670	2,46,68,122	34,00,981	67,24,404	1,89,92,819	56,75,303	66,32,343
Computer Software	17,47,270	-	-	17,47,270	3,18,748	-	12,69,148	4,78,122	7,96,870
Vehicles	46,35,053	-	-	46,35,053	4,15,385	-	22,81,201	23,53,852	27,69,237
<b>Total(A+B)</b>	<b>5,59,00,363</b>	<b>2,71,38,383</b>	<b>94,74,219</b>	<b>7,35,64,527</b>	<b>74,32,293</b>	<b>84,44,158</b>	<b>3,60,79,452</b>	<b>3,74,85,075</b>	<b>1,88,09,146</b>
Previous year	4,78,47,367	81,84,621	1,31,625	5,59,00,363	93,94,141	1,08,751	3,70,91,217	1,88,09,146	1,99,61,489



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### Schedule 3: Cash and bank balances

Cash in hand	29,977	6,464	36,441	70,979	46,454	1,17,433
Balance with scheduled banks						
- in current accounts	11,70,12,150	5,99,29,754	17,69,41,904	10,10,93,068	60,24,384	10,71,17,452
- in savings accounts	43,954	16,11,38,491	16,11,82,445	42,736	14,09,79,743	14,10,22,479
- in fixed deposits	11,66,202	10,31,46,773	10,43,12,975	10,44,206	11,79,28,451	11,89,72,657
	<u>11,82,52,283</u>	<u>32,42,21,482</u>	<u>44,24,73,765</u>	<u>10,22,50,989</u>	<u>26,49,79,032</u>	<u>36,72,30,021</u>

**Schedule 4: Loans and advances**  
*(Unsecured, considered good, unless otherwise stated)*

Advances recoverable in cash or in kind or for value to be received						
Receivable from NGO Partners	54,61,933	9,41,198	64,03,131	69,28,543	11,87,234	81,15,777
Less: Provision	14,961	-	14,961	-	37,68,966	37,68,966
Interest accrued but not due	-	-	-	-	(37,68,966)	(37,68,966)
Grants receivables	15,204	13,65,842	13,81,046	14,247	15,03,521	15,17,768
Tax deducted at source receivable	1,15,54,882	1,51,64,569	2,67,19,451	52,89,931	60,54,941	1,13,44,872
Security deposits	12,16,693	1,26,23,499	1,38,40,192	11,33,864	1,18,78,084	1,30,11,948
	38,94,390	4,20,270	43,14,660	40,94,207	3,67,500	44,61,707
	<u>2,21,58,063</u>	<u>3,05,15,378</u>	<u>5,26,73,441</u>	<u>1,74,60,792</u>	<u>2,09,91,280</u>	<u>3,84,52,072</u>

## Schedule 5: Current liabilities and provisions

Sundry creditors	73,08,692	1,13,59,589	1,86,68,281	26,66,238	64,99,390	91,65,628
Provision for Provident Fund	3,00,410	1,43,648	4,44,058	-	-	-
Income received in advance	3,39,67,553	21,61,13,080	25,00,80,633	74,80,748	12,37,28,150	13,12,08,898
Other liabilities	55,23,231	26,20,879	81,44,110	25,89,228	20,86,045	46,75,273
	<u>4,70,99,886</u>	<u>23,02,37,196</u>	<u>27,73,37,082</u>	<u>1,27,36,214</u>	<u>13,23,13,585</u>	<u>14,50,49,799</u>



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**1. Background**

Plan International (India Chapter) ("the Society") was registered under the Societies Registration Act, 1860 vide registration certificate no. S-30005 dated 16 August, 1996. The Society has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. DIT (E)/98-99/P-550/98/ 641 dated 29 January 1999. The exemption has been granted with effect from 1 April 1998. The Society had received prior permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept specified foreign contributions vide letter no. II/21022/94 (781)/98-FCRA IV dated 11 May 1999. Further, the Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660122, vide letter no. II/21022/83 (04)/2001-FCRA.III - dated 29 March 2001. The FCRA registration of the Society is renewed on 31 Oct 2016, vide letter no 0300032792016 in view of the notification F.No.II/21022/36/0207/2015-FCRA-II issued by the Ministry of Home Affairs dated June 29<sup>th</sup>, 2016. The renewed registration is valid for the period of Five years with effect from 01 Nov, 2016.

**2. The Accounting Standards (ASs) mentioned below are not applicable to the Society for the current year:**

AS 3 – Cash Flow Statement,  
AS 17 – Segment Reporting,  
AS 20 – Earning Per Share  
AS 21 – Consolidated Financial Statements,  
AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements,  
AS 25 – Interim Financial Reporting, and  
AS 27 – Financial Reporting of Interests in Joint Ventures.  
AS 15 (Revised) – Employees Benefits,  
AS 22 – Accounting for taxes on Income  
AS 18 – Related Party Disclosures

Further, certain disclosure requirements with respect to the following Accounting Standards are also not applicable to the Society for the current year:

AS 19 – Leases  
AS 28 – Impairment of Assets, and  
AS 29 – Provisions, Contingent Liabilities and Contingent Assets.

Accordingly, the Society is not required to disclose certain information in these financial statements pursuant to the above exemptions/relaxations.

**3. Significant accounting policies**

**a) Basis of preparation**

The financial statements of the Society have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.



*A. Bhatia*



*Harish*

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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**c) Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

**d) General funds**

The Society receives general funds which are unrestricted in nature from domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

**e) Restricted funds**

The Society also receives funds which are restricted in nature from foreign and Indian sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

**f) Gift in Kind**

Gifts in kind (GIK) are recognised as income when received and their value can be reliably estimated, Expenditure is recognised in the period in which the GIK is distributed to the NGO partners.

**g) Donations received by the Society qualify for deductions under Section 35AC and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:**

Relevant Section of the Income Tax Act, 1961	Purpose	Sanctioned Limit	Validity
35AC	Establishment and running of creches and enrolment in school of the children of workers employed in factories or at building sites	20 Crore	Till March 31, 2018
Section 80G	Donation received for Charitable Purpose	No limit specified	Until revoked

**h) Expenditure**

The Society implements its programmes for creating a lasting impact in the lives of vulnerable and excluded children, their families and communities through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Society during the year includes grants disbursed to other local agencies in accordance with the agreements with them.



*A. Baureal*



*K. K. K.*

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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**i) Interest income**

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**j) Provisions and contingent liability**

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

**i) Foreign exchange transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

**m) Employee benefits**

The Society's obligations towards various employee benefits have been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognised in the Income and Expenditure Account in the period in which the employee renders the related services.

*Post-employment benefits*

**Defined contribution plans:** The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

**Defined benefit plans:** In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Liabilities with regard to the Gratuity are determined as at the year end date and paid to LIC scheme approved by Government of India.

**n) Leases**

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

**4. Notes to Accounts**

**a) Leases**

The lease period varies from 6 months to 5 years with the option to extend the same with mutual consent. The Society has entered into the lease agreement for a period of 5 years with escalation clause of 15% after 3 years. The lease rent charged to Income and Expenditure Account is Rs.1,68,77,070 (Previous year Rs. 1,53,63,399). However, Society has not created Lease Equalisation Reserve as AS 19 is not applicable to it.



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

**b) Legal and Professional expenses**

Payments to auditors (excluding service tax) are as below:

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Statutory audit	12,00,000	10,50,000
Other services, certification etc.	-	1,50,000
<b>Total</b>	<b>12,00,000</b>	<b>12,00,000</b>

**c) General fund:** The fund movement is given below :

Donor name	General fund (Non FCRA Funds)							
	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Individual donations	9,83,56,619	19,56,60,573	22,72,02,517	6,68,14,675	11,86,32,161	14,89,10,164	16,91,85,706	9,83,56,619
<b>Total</b>	<b>9,83,56,619</b>	<b>19,56,60,573</b>	<b>22,72,02,517</b>	<b>6,68,14,675</b>	<b>11,86,32,161</b>	<b>14,89,10,164</b>	<b>16,91,85,706</b>	<b>9,83,56,619</b>

**d) Restricted fund:** The fund movement is given below :

Donor name	Restricted fund (FCRA Funds)							
	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Fund Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Plan International Inc.	3,12,29,742	75,76,19,169	71,27,35,555	7,61,13,357	1,48,94,169	77,26,80,247	75,63,44,674	3,12,29,742
Coca Cola	1,00,10,967	-	73,91,110	26,19,857	2,96,56,188	40,60,000	2,37,05,221	1,00,10,967
Fundacion Heres	-	-	-	-	-	42,79,554	42,79,554	-
Deutsche Bank	42,01,568	-	42,01,568	-	-	53,27,600	11,26,032	42,01,568
Oak Foundation	89,372	-	89,372	-	51,45,722	-	50,56,350	89,372
Humana Dignity Foundation	-	57,10,461	57,10,461	-	-	4,49,28,822	4,49,28,822	-
Huawai Telecom	3,83,35,978	-	1,61,69,709	2,21,66,269	-	3,83,35,978	-	3,83,35,978
Tom Shoe's	-	-	-	-	17,50,698	-	17,50,698	-
CAF - Oracle	-	64,12,160	5,129	64,07,031	-	-	-	-
Local Events	6,63,288	31,21,445	37,84,733	64,07,031	6,42,060	3,26,638	3,05,410	6,63,288



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

Donor name	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing balance
Columbia Group of Children in Adversity Incorporation	21,31,700	-	15,65,696	5,66,003	98,885	26,82,245	6,49,430	21,31,700
Akzo Nobel	-	13,93,226	2,44,689	11,48,537	-	32,88,887	32,88,887	-
Boston Consulting	-	-	-	-	1,47,695	-	1,47,695	-
Catholic Relief Services	-	-	-	-	50,098	-	50,098	-
Mitsui Corporation	2,53,081	-	-	2,53,081	2,53,081	-	-	2,53,081
EC	82,00,918	-	13,16,658	68,84,260	2,93,80,499	1,02,70,730	3,14,50,311	82,00,918
AT & T Global	5,97,821	47,75,267	5,97,821	47,75,267	69,30,000	-	63,32,179	5,97,821
BA Continuum India Pvt. Ltd.	96,43,766	-	94,59,748	1,84,018	59,98,320	88,94,880	52,49,434	96,43,766
HSBC	1,28,94,924	-	1,13,29,056	15,65,868	1,36,10,215	1,02,72,621	1,09,87,912	1,28,94,924
Kerala Flood Relief	-	30,24,097	30,24,097	-	-	-	-	-
Hyundai	-	-	-	-	9,56,132	-	9,56,132	-
Castrol India	-	-	-	-	38,583	-	38,583	-
ExxonMobil Company India Pvt Ltd	14,90,994	-	14,90,994	-	3,40,994	11,50,000	-	14,90,994
USAIDS	25,91,454	97,53,467	1,23,44,921	-	10,38,463	99,12,231	83,59,240	25,91,454
Oracle India	30,694	59,92,661	60,23,355	-	38,37,100	68,20,430	1,06,26,836	30,694
Individual donations	-	2,45,636	2,45,636	-	-	1,73,673	1,73,673	-
Interest Income	-	1,642	1,642	-	-	15,960	15,960	-
<b>Total</b>	<b>12,23,66,267</b>	<b>79,80,49,231</b>	<b>79,77,31,950</b>	<b>12,26,83,548</b>	<b>11,47,68,902</b>	<b>92,34,20,496</b>	<b>91,58,23,131</b>	<b>12,23,66,267</b>

Restricted fund (Non FCRA Funds)								
Donor name	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Punjab National Bank Housing Finance Limited	2,20,779	46,36,056	33,82,695	14,74,139	9,66,320	33,71,130	41,16,671	2,20,779
BIT Service India Private Limited	-	5,08,13,280	5,08,13,280	-	-	-	-	-
Credit Suisse	-	1,45,64,912	1,45,64,912	-	-	-	-	-
UNICEF	-	1,35,12,179	1,35,12,179	-	-	68,97,439	68,97,439	-
HINDUJA GLOBAL (HGS)	-	52,80,418	52,80,418	-	-	-	-	-



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

Donor name	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Axis Bank Foundation	-	-	-	-	-	1,94,74,871	1,94,74,871	-
Relaxo	20,65,763	48,31,986	40,85,493	28,12,256	-	20,65,763	-	20,65,763
Renew Power Ventures Pvt. Ltd.	4,34,701	18,593	4,53,294	-	13,62,740	57,75,452	67,03,491	4,34,701
DLP	12,83,746	-	12,83,746	-	-	12,83,746	-	12,83,746
Escort Limited	-	-	-	-	3,18,751	-	3,18,751	-
Capgemini	-	78,58,796	78,58,796	-	-	35,52,820	35,52,820	-
GFATM	6,58,911	20,70,76,156	20,77,35,068	-	3,87,769	22,77,54,547	22,74,83,405	6,58,911
CIPLA FOUNDATION	5,49,999	-	5,49,999	-	99,999	4,50,000	-	5,49,999
Kerala Flood Relief - Other than NDTV	-	85,67,095	85,67,095	-	-	-	-	-
Reckitt Benckiser (India) Pvt. Ltd.	-	1,72,33,450	1,72,33,450	-	-	-	-	-
NSF FOUNDATION	-	2,35,27,236	2,35,27,236	-	-	-	-	-
HYUNDAI MOTOR	-	40,13,725	40,13,725	-	-	-	-	-
Kerala Flood Relief - NDTV	-	2,23,09,168	2,23,09,168	-	-	-	-	-
ASTRAZENECA	-	33,96,000	-	33,96,000	-	-	-	-
N.R. Management	-	-	-	-	10,81,508	11,48,287	22,29,795	-
Ericson India Private Limited	33,97,664	-	33,97,664	-	-	1,42,84,118	1,08,86,454	33,97,664
Deutsche CIN Centre Pvt. Ltd.	-	-	-	-	-	1,59,40,622	1,59,40,622	-
DBOI Global Services Private Limited	-	1,07,34,902	1,07,34,902	-	-	22,18,295	22,18,295	-
Castrol India	-	-	-	-	2,27,126	-	2,27,126	-
FICCI Social Economic Development Foundation	-	12,06,417	12,06,417	-	7,14,176	50,88,774	58,02,950	-
LIC housing Finance	62,728	-	62,728	-	20,83,480	-	20,20,752	62,728
Metso India Pvt. Ltd.	248,686	47,48,181	49,50,700	46,167	-	1,39,74,998	1,37,26,312	248,686
Event Income	69,84,704	-	11,48,145	58,36,559	86,65,812	-	16,81,108	69,84,704
35AC grant	-	1,20,54,907	97,12,347	23,42,560	-	1,16,41,734	1,16,41,734	-
Interest income	-	58,45,765	58,45,765	-	-	51,42,310	51,42,310	-
<b>Total</b>	<b>1,59,07,681</b>	<b>42,22,29,222</b>	<b>42,22,29,221</b>	<b>1,59,07,682</b>	<b>1,59,07,681</b>	<b>34,00,64,906</b>	<b>34,00,64,906</b>	<b>1,59,07,681</b>



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

e) **Corpus Fund:** The fund movement of corpus fund is given below :

Corpus fund (FCRA Funds)								
Donor name	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Institutional Donation	945,000	-	-	945,000	945,000	-	-	945,000
Interest Income	110,868	8,32,364	-	943,232	47,475	63,393	-	110,868
<b>Total</b>	<b>1,055,868</b>	<b>8,32,364</b>	<b>-</b>	<b>18,88,232</b>	<b>992,475</b>	<b>63,393</b>	<b>-</b>	<b>1,055,868</b>

Corpus fund (Non FCRA Funds)								
Donor name	As at March 31, 2019				As at March 31, 2018			
	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance	Opening balance	Funds Receipts during the year	Utilized during the year	Closing Balance
Interest Income	3,61,55,005	62,46,057	-	4,24,01,062	29,610,770	65,44,235	-	3,61,55,005
Institutional Donation	1,000,000	-	-	1,000,000	1,000,000	-	-	1,000,000
Corporate Donation	4,600,000	-	-	4,600,000	4,600,000	-	-	4,600,000
<b>Total</b>	<b>4,17,55,005</b>	<b>62,46,057</b>	<b>-</b>	<b>4,80,01,062</b>	<b>35,210,770</b>	<b>65,44,235</b>	<b>-</b>	<b>4,17,55,005</b>

f) **Donation Received in kind:** The society has not received any Gift in Kind from Plan International Inc. during the year (Previous year 55,416 pairs of Shoes).

Particulars	For the year ended March 31, 2019		For the year ended March 31, 2018	
	Quantity (No of Pairs)	Value	Quantity (No of Pairs)	Value
Balance at the beginning of the year	-	-	-	-
Add : Receipts during the year	-	-	55,416	7,597,365
Less : Distribution during the year	-	-	55,416	7,597,365
<b>Balance as at the end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

g) Details of related parties and nature of relationship are summarised below:

Related Party	Relationship
Executive Director	Key Management Personnel



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**Plan International (India Chapter)**  
**Schedules forming part of the financial statements**  
**(All amounts in Rupees)**

**Schedule 6 – Significant accounting policies and notes to the accounts**

- h) **Provident Fund** - There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February, 2019. As a matter of caution, the Society has made provision on prospective basis from the date of the SC order. The Society will update its provision, on receiving further clarity on the subject.
- i) **NGO Partner** – Payment made to NGO partners include total payments made to partners by Plan during the year in line with Plan Global chart of accounts.
- j) Previous year figures have been re-grouped/re-arranged wherever considered necessary to confirm to the current year classification.

For **S. R. Batliboi & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration Number:  
101049W/E300004

  
  
S. R. Batliboi  
Partner

Membership No.: 400419  
Place: Gurugram  
Date: 24 August 2019

For and on behalf of **Plan International (India Chapter)**


  
Anuja Bansal

Executive Director

Place: New Delhi  
Date: 24 August 2019



  
Madhukar Kamath  
Treasury  
Place: New Delhi  
Date: 24 August 2019



Dr. J.V.R. Prasada Rao  
Secretary

Place: New Delhi  
Date: 24 August 2019

**Independent Auditor's Report on the Statement of Receipts and Payments account for the year ended March 31, 2019**

To,  
The Members of  
Plan International (India Chapter)  
Plot No. 1, Community Center,  
Zamrudpur, Kailash Colony Extension, Greater Kailash  
New Delhi, 110048, India

Dear Sirs,

1. This Report is issued in accordance with the terms of our service scope letter and Master Engagement Agreement dated June 17, 2019 with Plan International (India Chapter) (hereinafter the "Organisation").
2. The accompanying Statement of Receipts and Payments account for financial year ended March 31, 2019 (hereinafter referred as the "Statement"), has been prepared by the Organisation; which we have initialed for identification purposes only, contains the details in accordance with the provision of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/order issued there under (Act).

**Management's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Organisation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Organisation complies with the requirements of the Act.

**Auditor's Responsibility**

5. Pursuant to the requirements of the Act, and the regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to provide a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance sheet as at March 31, 2019 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
6. We conducted our examination of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 24, 2019. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
- a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the Organisation as at and for the year ended March 31, 2019 as referred in paragraph 5 above and tallied following details with financial and book of accounts:
    - i. The brought forward foreign contribution at the beginning of the year was Rs. 102,250,989.
    - ii. Foreign contribution of Rs. 798,879,953 was received by the Organisation during the financial year ended March 31, 2019.
    - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 686,292 was received by the Organisation during the financial year ended March 31, 2019.
    - iv. The balance of unutilized foreign contribution with the Organisation at the end of the financial year ended March 31, 2019 was Rs. 118,252,283.
    - v. The Organisation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
  - b) Tested the arithmetical accuracy of the Statement.
  - c) Obtained necessary representations from management.

#### Opinion

10. Based on the procedures performed by us, as referred in paragraph 9 above and based on management representations, we are of the opinion that the amounts and particulars as appearing in the Statement, read together with notes therein, are in agreement with the books of accounts for the year ended March 31, 2019.
- a) The information in this report and in the enclosed Balance sheet as at March 31, 2019 and statement of Receipts and payments account for the year ended March 31, 2019 is correct as checked by us.
  - b) The Organisation has utilised the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## Restriction on Use

11. This report is addressed to and provided to the Members of the organisation solely for the purpose to enable comply with requirement of Foreign Contribution (Regulation) Act, 2010 and to submit the accompanying Statement to the Ministry of Home Affairs, Government of India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

  
Sanjay Bachchani

Partner

Membership Number: 400419

UDIN: 19400419AAAANK4263

Place: Gurugram

Date: December 20, 2019



**PLAN INTERNATIONAL (INDIA CHAPTER)**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

Particular	Amount (Rs.)	For the year ended March 31st, 2019
<b>Opening Balance</b>		<b>Amount (Rs.)</b>
Cash in Hand	70,979	
Cash at Bank	101,135,804	
Fixed Deposits	1,044,206	<b>102,250,989</b>
<b>ADD: RECEIPTS</b>		
Foreign Contribution received during the year		
- in Cash	799,566,245	
- in Kind	-	<b>799,566,245</b>
<b>Total Receipts (A)</b>		<b>901,817,234</b>
<b>LESS: PAYMENT</b>		
Salaries and related costs		145,898,583
Contribution to employees' provident fund		13,392,809
Staff recruitment and relocation expenses		1,552,600
Travelling		20,527,988
Vehicle hire, running and maintenance expenses		1,105,177
Trainings, conferences and workshops		23,574,661
Postage, telephone and telegram		4,713,932
Rent		14,069,994
Repairs and maintenance:		
- Building	8,263,474	
- Others	6,385,275	14,648,749
Fund raising expenses		43,575
Publication		1,137,062
Printing and stationery		3,519,196
Legal and professional charges		6,689,378
Program related expenditure		72,801,514
Electricity and water		1,982,801
Insurance		2,595,664
Bank charges		79,224
Fixed assets purchased		
- Office equipments	672,383	
- Furniture and fixtures	8,024	
- Building Leasehold Improvement	20,311,459	
- Vehicles	-	
- Computers	1,034,728	22,026,594
Payments to Programme Partners/ NGOs		462,871,851
Liabilities & provisions adjusted		-34,363,672
Advances & deposits adjusted		4,697,271
<b>Total Payments (B)</b>		<b>783,564,951</b>
<b>(A-B)</b>		<b>118,252,283</b>
<b>Represented by :</b>		
Cash in Hand	29,977	
Cash at Bank	117,056,104	
Fixed Deposit	1,166,202	<b>118,252,283</b>

This is the Receipts and Payments account referred to in our Certificate to Form FC-4

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
Firm Registration No.: 101049W/E300004

*S. R. Batliboi*  
**S. R. Batliboi**  
Partner  
Membership No.: 400419

Place: Gurugram  
Date: *December 20, 2019*

For and on behalf of  
**Plan International (India Chapter)**  
*Md Asif*  
**Mohammed Asif**  
Executive Director



Place: Delhi  
Date: *December 20, 2019*